Undergraduate Study

Bachelor of Science in Management (Course 15-1)
The Bachelor of Science in Management (http://catalog.mit.edu/degree-charts/management-course-15-1) provides students with an innovative business education that is comprehensive and flexible. Students begin with coursework that builds a strong foundation in probability and statistics, managerial communication, managerial psychology, microeconomics, and accounting. They augment this foundation by selecting two restricted electives in core business functions: finance, operations management, marketing, and strategy. Students then tailor the remainder of their program by selecting five electives that go into depth in an individualized concentration area. The Undergraduate Education Office and the Course 15 advisor provide guidance and approval for the concentration to ensure students achieve a coherent focus.

Bachelor of Science in Business Analytics (Course 15-2)
The Bachelor of Science in Business Analytics (http://catalog.mit.edu/degree-charts/business-analytics-course-15-2) program is for students with a strong interest and ability in math and computer science. Students learn techniques such as data modeling and analysis, optimization, and machine learning, so as to help businesses make improved decisions and design efficient processes. Electives provide the opportunity to learn additional methodologies, such as artificial intelligence, systems dynamics, and game theory; take advanced subjects in probability, statistics, and optimization; or study how analytics is applied in content areas such as operations, transportation, marketing, and finance. Students can also refine their skills in practice-based project courses.

Bachelor of Science in Finance (Course 15-3)
At the intersection of economics, strategy, and accounting, finance is about managing assets to keep markets and organizations operating. The Bachelor of Science in Finance (http://catalog.mit.edu/degree-charts/finance-course-15-3) is designed to train students for careers that focus on the theory and application of the tools of modern finance. The curriculum provides a theoretical foundation in managerial finance, corporate finance, and investments, and requires students to complete laboratory and communications subjects to ensure they have the ability to apply the tools of finance to industry. The restricted electives permit students flexibility to select the rest of their program from advanced topics in, and topics complementary to, finance.

Minor in Management
The Minor in Management provides undergraduates in other majors with an understanding of the business, human, and organizational dimensions of scientific and technological enterprise.

The minor consists of six subjects:

<table>
<thead>
<tr>
<th>Required subjects</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>15.301 People, Teams, and Organizations</td>
<td>9-15</td>
</tr>
<tr>
<td>or 15.668 People and Organizations</td>
<td></td>
</tr>
<tr>
<td>15.501 Corporate Financial Accounting</td>
<td>12</td>
</tr>
<tr>
<td>Select one of the following:</td>
<td>9-15</td>
</tr>
<tr>
<td>15.417 Laboratory in Investments</td>
<td></td>
</tr>
<tr>
<td>15.761 Introduction to Operations Management</td>
<td></td>
</tr>
<tr>
<td>15.8141 Marketing Innovation</td>
<td></td>
</tr>
<tr>
<td>15.9001 Competitive Strategy</td>
<td></td>
</tr>
</tbody>
</table>

Electives
Select any three Course 15 subjects other than Undergraduate Research Opportunities Program (UROP) and general-elective transfer credit. (Two six-unit subjects count as a single elective subject.)

| Total Units | 57-78 |

1 Subject has prerequisites that are outside of the program.
2 14.01 Principles of Microeconomics is also a permissible elective.

Minor in Business Analytics
The Minor in Business Analytics introduces data analysis techniques and their application to practical business problems. Its focus reflects the core content of the SB degree program in business analytics.

The minor consists of six subjects:

<table>
<thead>
<tr>
<th>Select one of the following:</th>
<th>12</th>
</tr>
</thead>
<tbody>
<tr>
<td>15.0791 Introduction to Applied Probability</td>
<td></td>
</tr>
<tr>
<td>or 18.600 Probability and Random Variables</td>
<td></td>
</tr>
<tr>
<td>15.053 Optimization Methods in Business Analytics</td>
<td></td>
</tr>
<tr>
<td>15.075[J] Statistical Thinking and Data Analysis</td>
<td></td>
</tr>
<tr>
<td>Select three additional subjects from a list of electives. (Consult Sloan Undergraduate Education Office regarding additional options.) At least two of the subjects must be from Course 15. Two six unit subjects count as one elective.</td>
<td>27-36</td>
</tr>
</tbody>
</table>

Electives

| Total Units | 39-48 |
Minor in Finance
The Minor in Finance provides undergraduates in other majors with an understanding of the major areas of finance—corporate finance and investments. The minor will prepare students to understand the different roles in financial industries and how to apply their major course of study to succeed in these fields.

The minor consists of five subjects:

**Required Subjects**

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Units</th>
</tr>
</thead>
<tbody>
<tr>
<td>15.417</td>
<td>Laboratory in Investments</td>
<td>15</td>
</tr>
<tr>
<td>15.418</td>
<td>Laboratory in Corporate Finance</td>
<td>15</td>
</tr>
<tr>
<td>15.501</td>
<td>Corporate Financial Accounting</td>
<td>12</td>
</tr>
</tbody>
</table>

**Electives**

Select two of the following: (Consult the Sloan Office of Undergraduate Education regarding substitutions.), CI-M

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Units</th>
</tr>
</thead>
<tbody>
<tr>
<td>15.4311</td>
<td>Entrepreneurial Finance and Venture Capital</td>
<td>6</td>
</tr>
<tr>
<td>15.4331</td>
<td>Financial Markets</td>
<td>6</td>
</tr>
<tr>
<td>15.4341</td>
<td>Advanced Corporate Finance</td>
<td>6</td>
</tr>
<tr>
<td>15.4371</td>
<td>Options and Futures Markets</td>
<td>6</td>
</tr>
<tr>
<td>15.4451</td>
<td>Mergers, Acquisitions, and Private Equity</td>
<td>6</td>
</tr>
<tr>
<td>15.4871</td>
<td>Algorithmic Trading and Quantitative Investment Strategies</td>
<td>6</td>
</tr>
<tr>
<td>15.5181</td>
<td>Taxes and Business Strategy</td>
<td>6</td>
</tr>
</tbody>
</table>

**Total Units**

|       | 60 |

Interdepartmental (Non-Sloan) Students
Course 15 undergraduate subjects are open for WebSIS pre-registration or online registration. There is no bidding necessary for undergraduate subjects. All students who wish to take unrestricted Sloan graduate subjects must participate in the MIT Sloan course bidding system. Information about the process is available on the bidding website (https://sloanbid.mit.edu). The MIT Sloan course schedule is available on the bidding website, as are most class syllabi, to assist students in subject selection.

Inquiries
For additional information about these Course 15 undergraduate programs or about taking a Course 15 class, students may consult the Office of Undergraduate Education, Room E52-154 (Suite 133), 617-253-8614, and the MIT Sloan undergraduate website (http://mitsloan.mit.edu/undergrad).

Graduate Study
The MIT Sloan School of Management offers opportunity for graduate study leading to the degrees of Master of Business Administration, Master of Science in Management, Master of Science in Management of Technology, Master of Finance, Master of Business Analytics, Master of Science in Management Studies, and Doctor of Philosophy. In addition, there are two dual degree options: an MBA/SM with the MIT School of Engineering, known as the Leaders for Global Operations (LGO) program; and an MBA/MPP or MPA with the Harvard Kennedy School.

Admission Requirements for Graduate Study
Applications are welcome from college graduates in all areas of concentration—the humanities, social sciences, physical sciences, and engineering. Please see the individual program websites for specific entrance requirements and more information.

Master of Business Administration
The MIT Sloan School MBA program (http://mitsloan.mit.edu/mba) offers a course of study in graduate management education, leading to a master's degree in Business Administration (MBA) or Master of Science in Management (SM). Degree candidates are admitted in winter or spring to a program that begins with a mandatory orientation program in August. The two-year program of study requires candidates to complete a core curriculum plus 144 units of graduate elective subjects. Students also fulfill research and leadership requirements through activities in the mid-term Sloan Innovation Period and through elective coursework. Residency for four academic terms is required. A grade point average (GPA) of 4.0/5.0 (B) is required at the time of graduation.

The MBA curriculum is designed for maximum flexibility, allowing students to create an individual program best suited to their needs and career interests. During the first term, students take a sequence of core subjects with the option of one of three elective subjects.

In the first term, MBA students are assigned to one of 60 teams consisting of six to seven people. These teams are combined into six larger sections, called cohorts or oceans, for the fall core subjects.
Students take all the core subjects in the same assigned section, which facilitates cohort integration and the formation of study groups.

After the first term, students have a wide range of elective subject choices. Students are given a great deal of independence in choosing their subjects, and they may design a program that includes a depth of focus as well as breadth. This includes the option of earning a certificate by enrolling in and completing the elective requirements for a track or certificate program. The MBA Program currently offers six certificates: in finance, enterprise management, entrepreneurship and innovation, healthcare, sustainability, and business analytics.

The Sloan Innovation Period, offered each term, provides students and faculty with the opportunity to explore jointly, in a nontraditional setting, what makes MIT Sloan unique: exceptional research expertise, leadership acumen, and the hands-on application of knowledge.

Practical exposure to management takes place in the MIT Sloan School through a variety of activities. Students in the MBA program are expected to spend the summer between their first and second years working in an activity or internship that contributes to their understanding of and effectiveness in dealing with management problems.

During the academic year students have additional opportunities both in and outside the classroom to apply their learning. Many Sloan subjects incorporate action learning into their pedagogy and require students to complete projects within companies and organizations as a deliverable for the subject. These subjects may include a 1–3 week international or domestic experience working within a host organization. Corporate leaders are often invited to work with students either through guest lectureships in classes or through interaction with one of the more than 60 student organizations. Some students may also have the opportunity to work as paid teaching and research assistants to the Sloan faculty.

Outside of the classroom, the MBA community’s student organizations and clubs provide students the opportunity to practice leadership through the execution of conferences, international study tours and treks, business plan and case competitions, and other club-related activities.

**Master of Business Analytics**

The Master of Business Analytics (http://mitsloan.mit.edu/master-of-business-analytics) program is a specialized advanced master’s degree designed to prepare students for careers in business analytics.

The program is tailored for students in their final year of their undergraduate education or recent college graduates who plan to pursue a career in the data science industry, as well as those seeking career advancement or change, especially engineers, mathematicians, physicists, computer programmers, and other high-tech professionals.

The full-time, year-long program is divided into three semesters: fall, spring, and a summer capstone. During the 10-week capstone, students work in small teams on site at a US or international company on a real data science problem. Each group completes a written report and gives a final oral presentation to the company and MIT Sloan and MIT Operations Research Center faculty.

For more information, visit the Master of Business Analytics website (http://mitsloan.mit.edu/master-of-business-analytics).

**Master of Finance**

The Master of Finance (MFin) (https://mitsloan.mit.edu/mfin), offered in either a 12- or 18-month option, prepares students for a broad range of careers in finance requiring analytical rigor and the ability to innovate around market challenges. The program consists of required fundamental and advanced subjects, restricted electives, action learning, ethics modules, and an optional master’s thesis. Students are able to complete a concentration in financial engineering, capital markets, or corporate finance.

Required summer-term coursework provides the foundation in finance, accounting, and financial mathematics for continuing with more advanced required and elective subjects in the terms. Restricted electives ensure appropriate depth as well as opportunities for breadth of study, depending on the student’s interest. Students are required to take either a proseminar or the Finance Research Practicum™, project-based classes in which students work in teams to address current problems identified by finance professionals. A thesis option is available for students who wish to research a topic of particular interest.

Frequent seminars, conferences, and major lectures present students with opportunities to hear from recognized leaders from a variety of industries. MFin students have full access to the extensive resources of the MIT Sloan Career Development Office as well as Career Advising and Professional Development. In addition, students participate in a wide array of professional clubs, student government, sports teams, and organizations at the school and campus level.

To graduate, students must attain at least a B (4.0/5.0) for finance core and restricted classes as well as their overall GPA at the time of graduation. Residency for the academic terms is required.

Students may not pursue another degree program while enrolled in the MFin. Except in the case of core requirements, coursework completed at MIT prior to matriculation in the MFin program may not be applied toward the MFin degree without the approval of the MFin faculty director.

In addition to the traditional synergies among finance, economics, and accounting, the program exploits intellectual ties among finance and mathematics, statistics, psychology, management, computer
science, and engineering. The program is primarily targeted at recent graduates with zero to four years of experience. Recent graduates of postgraduate programs in mathematics, science, and engineering who wish to enter the finance profession are also encouraged to apply. MFin prepares students for a wide variety of finance roles in the private and public sector as well as doctoral studies.

Typically, applications to the MFin program are due in early January; decisions are usually announced by mid-March. This is subject to change. For exact deadlines, please refer to the Master of Finance website (https://mitsloan.mit.edu/mfin).

**Master of Science in Management Studies**
The Master of Science in Management Studies (MSMS) (http://mitsloan.mit.edu/msms) program is a customizable advanced master’s degree that complements an overseas management education. Designed for students in the process of completing, or who have already completed, their MBA (or comparable master’s) degree at one of Sloan’s international partner schools, the MSMS program allows students to pursue their area of interest in management and construct an individualized curriculum of all-elective subjects from the offerings at MIT Sloan, other MIT departments, and Harvard University. Students specialize in a specific area within management by designating a concentration, taking elective subjects, and working with a Sloan faculty member to write a compulsory master’s thesis in their area of study.

The 9-month program, which runs from September to June, requires full-time residence. In addition, MSMS students are required to meet MIT’s requirement of at least 66 units of graduate subjects, and a master’s thesis. To graduate, students must attain a GPA of 4.0/5.0 (B) by the time of graduation. For more information, visit the MSMS website (http://mitsloan.mit.edu/msms).

**Doctor of Philosophy**
The PhD Program (http://mitsloan.mit.edu/phd) is the heart of MIT Sloan’s research community and develops some of the best management researchers in the world. Approximately 19 new students join the program each year, and concentrate in one of nine research groups.

Students are funded for a period of five years, with the funding package consisting of full tuition, health insurance, a fellowship with a Teaching Assistant (TA) or Research Assistant (RA) component, a new laptop in years one and four, and conference travel funds.

MIT Sloan’s PhD students are immersed in our distinctive research culture. Working closely with faculty, students conduct innovative research and lay the groundwork for lifelong careers in academic research. There are two separate research requirements within the program: the master’s thesis and the PhD dissertation.

In the second or third year of the program, students are expected to complete their first major research paper, which will become a master’s thesis, thereby earning them an SM in Management Research. General Exams are usually taken at the end of the second year or beginning of the third year of study, and after successful completion, work begins on choosing and defining a doctoral research topic. The PhD dissertation consists of significant, original scholarly research. Candidates typically require two or three years of full-time work to complete their doctoral theses.

For more information, visit the PhD Program website (http://mitsloan.mit.edu/phd).

**Interdisciplinary Programs**

**Computation for Design and Optimization**
The Computation for Design and Optimization (CDO) (http://computationalengineering.mit.edu/education) program offers a master’s degree to students interested in the analysis and application of computational approaches to designing and operating engineered systems. The curriculum is designed with a common core serving all engineering disciplines and an elective component focusing on specific applications. Current MIT graduate students may pursue a CDO master’s degree in conjunction with a department-based master’s or PhD program. For more information, see the full program description (http://catalog.mit.edu/interdisciplinary/graduate-programs/computation-design-optimization) under Interdisciplinary Graduate Programs.

**Leaders for Global Operations**
The 24-month Leaders for Global Operations (LGO) (http://lgo.mit.edu) program combines graduate degrees in engineering and management for those with previous postgraduate work experience and strong undergraduate degrees in a technical field. During the two-year program, students complete a six-month internship at one of LGO’s partner companies, where they conduct research that forms the basis of a dual-degree thesis. Students finish the program with two MIT degrees: an MBA (or SM in management) and an SM from one of seven engineering programs, some of which have optional or required LGO tracks. After graduation, alumni take on leadership roles at top global manufacturing and operations companies.

**System Design and Management**
The System Design and Management (SDM) (http://sdm.mit.edu) program is a partnership among industry, government, and the university for educating technically grounded leaders of 21st-century enterprises. Jointly sponsored by the School of Engineering and the Sloan School of Management, it is MIT’s first degree program to be offered with a distance learning option in addition to a full-time in-residence option.
Master's Degree Programs for Mid-Career Executives

**MIT Sloan Fellows Program**
This full-time, 12-month (June–June) immersive MBA program is designed for high-performing mid-career professionals. The program typically enrolls about 120 outstanding individuals with 10–20 years of professional experience from more than 30 nations, representing a wide variety of for-profit and nonprofit industries, organizations, and functional areas. Many participants are sponsored by or have the strong support of their employers, but the program also admits independent participants, many with unique entrepreneurial experiences and perspectives.

The program is characterized by a rigorous academic curriculum, frequent interactions with international business and government leaders, and a valuable exchange of global perspectives. The fellows work together in a team environment, tackling practical issues with a spirit of intellectual adventure. After collaborating across disciplines, cultures, and backgrounds in this intense learning environment, they leave the program with a robust alumni network and the skills necessary to create change, build alliances, and drive global ventures.

For more information about the MIT Sloan Fellows Program and how to apply, visit the website (http://mitsloan.mit.edu/fellows) or contact the program office (fellows@sloan.mit.edu), 617-253-8600.

**Executive MBA**
The MIT Executive MBA (EMBA) (http://emba.mit.edu) is a rigorous 20-month, executive schedule Master of Business Administration that builds on MIT Sloan’s history of distinguished MBA programs and mid-career education. The classroom-based program is designed to develop principled, innovative leaders, usually with a decade or more of work experience, who can transform the world’s most important institutions. The MIT Executive MBA is an opportunity to join an elite forum for innovation and leadership in which mid-career executives develop an edge in their general management skills and build a business network that lasts a lifetime.

The program brings together rising executives from diverse industries to collaborate on the complex challenges they face now—and will face in years to come—within their organizations and within the larger international marketplace. Although a large proportion of MIT EMBAbs come from careers in life science, engineering, and technology, our ranks also include leaders in government, start-ups, nonprofits, finance, and the military. All are inspired by this rare opportunity to drive positive change, master the science of management, and integrate global leadership and data-driven analytics.

For more information about the MIT Executive MBA and how to apply, visit the EMBA website (http://emba.mit.edu) or contact the program office (executivemba@mit.edu), Room E52-255, 617-253-5033.

**Faculty and Teaching Staff**
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Deputy Dean

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Associate Dean for Innovation

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Associate Dean of Leadership and Special Projects

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Senior Associate Dean, Undergraduate and Master’s Programs

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(On leave)

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(On leave)

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E. Pennell Brooks (1917) Professor in Management
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Professor of Marketing and Management Science
Professor of Economics
Professor of Brain and Cognitive Sciences

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Professor of Economics  
(On leave, spring)

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**Associate Professors**

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Associate Professor of Technological Innovation, Entrepreneurship, and Strategic Management  
(On leave)

Hui Chen, PhD  
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Gonzalo Cisternas, PhD  
Class of 1954 Career Development Professor  
Associate Professor of Applied Economics

Jared R. Curhan, PhD  
Associate Professor of Organization Studies

Andrey Malenko, PhD  
Jon D. Gruber Career Development Professor  
Associate Professor of Finance

Hazhir Rahmandad, PhD  
Associate Professor of System Dynamics  
Member, Institute for Data, Systems, and Society

David Rand, PhD  
Associate Professor of Marketing  
Associate Professor of Brain and Cognitive Sciences  
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Nemit Shroff, PhD  
Class of 1958 Career Development Professor  
Associate Professor of Accounting  
(On leave, fall)

Eric So, PhD  
Sarofim Family Career Development Professor  
Associate Professor of Accounting

Tavneet Suri, PhD  
Louis E. Seley Professor in Applied Economics  
Associate Professor of Applied Economics  
Member, Institute for Data, Systems, and Society
Nikolaos (Nikos) Trichakis, PhD
Zenon Zannetos (1955) Career Development Professor
Associate Professor of Operations Management

Catherine Turco, PhD
Fred Kayne (1960) Career Development Professor of Entrepreneurship
Associate Professor of Organization Studies

Adrien Frederic Verdelhan, PhD
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Juan Pablo Vielma, PhD
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Associate Professor of Operations Research and Statistics

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Sloan School Career Development Professor
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Haoxiang Zhu, PhD
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Maurice F. Strong Career Development Professor
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Dean Eckles, PhD
KDD Career Development Professor in Communications and Technology
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Member, Institute for Data, Systems, and Society

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Professor Emeritus of Management and Accounting

Alan F. White, PhD
Senior Lecturer Emeritus in Management

Managerial Economics

15.002 Sloan Innovation Period Requirement
Prereq: None
G (Fall, IAP, Spring, Summer)
Units arranged [P/D/F]

Units assigned to MBA students upon completion of the Sloan Innovation Period requirement. MBAs only.
Consult D. Gormley

15.003 Analytics Tools
Prereq: None
G (Fall, IAP, Spring, Summer)
2-0-1 units

Units assigned to Master of Business Analytics students upon completion of the Analytics Tools requirement. Restricted to Master of Business Analytics students.
Consult D. Gormley

15.010 Economic Analysis for Business Decisions
Prereq: None
G (Fall)
4-0-5 units
Credit cannot also be received for 15.011, 15.0111

Introduces principles of microeconomics as a framework for making more informed managerial decisions. Discusses the supply and demand paradigm with applications to digital marketplaces, innovation, sources of market power, and strategic pricing. Provides an introduction to game theory to study competition and cooperation both within and between firms. Restricted to first-year Sloan MBA students.
J. Doyle
**15.011 Economic Analysis for Business Decisions**
Subject meets with 15.011
Prereq: None
G (Fall)
4-0-5 units
Credit cannot also be received for 15.010
Introduces principles of microeconomics as a framework for making more informed managerial decisions. Discusses the supply and demand paradigm with applications to digital marketplaces, innovation, sources of market power, and strategic pricing. Provides an introduction to game theory to study competition and cooperation both within and between firms. Expectations and evaluation criteria differ for students taking graduate version; consult syllabus or instructor for specific details. Intended for non-Sloan graduate students.

J. Doyle

**15.0111 Economic Analysis for Business Decisions**
Subject meets with 15.011
Prereq: None
U (Fall)
4-0-5 units
Credit cannot also be received for 15.010
Introduces principles of microeconomics as a framework for making more informed managerial decisions. Discusses the supply and demand paradigm with applications to digital marketplaces, innovation, sources of market power, and strategic pricing. Provides an introduction to game theory to study competition and cooperation both within and between firms. Expectations and evaluation criteria differ for students taking graduate version; consult syllabus or instructor for specific details.

J. Doyle

**15.012 Applied Macro- and International Economics**
Prereq: None
G (Spring; first half of term)
4-0-2 units
Uses case studies to investigate the macroeconomic environment in which firms operate. Subject develops the basic tools of macro and international economics: monetary and fiscal policy, growth theory and exchange rates. Discusses recent emerging market and financial crises, examining their causes, how best to address them, and how to prevent them from recurring in the future. Evaluates different strategies of economic development, including an understanding of growth and development and the role of debt and foreign aid.

Staff

**15.013 Industrial Economics for Strategic Decisions**
Prereq: 15.010 or 15.011
G (Fall)
3-0-9 units
Applies principles of industrial economics most relevant for corporate strategy to analysis of particular industries. Topics include market structure and its determinants; rational strategic behavior in small numbers situations; strategies for price and nonprice competition; dynamic pricing, output, and advertising decisions; entry and entry deterrence; competition with network externalities; investments under uncertainty; R&D and patent licensing; and the growth and evolution of industries.

R. Pindyck

**15.014 Applied Macro- and International Economics II**
Prereq: 15.012 or 15.015
G (Spring; second half of term)
4-0-2 units
Establishes understanding of the development processes of societies and economies. Studies several dimensions of sustainability (environmental, social, political, institutional, economy, organizational, relational, and personal) and the balance among them. Explores the basics of governmental intervention, focusing on areas such as the judicial system, environment, social security, and health. Builds skills to determine what type of policy is most appropriate. Considers implications of new technologies on the financial sector: internationalization of currencies, mobile payment systems, and cryptocurrencies. Discusses the institutional framework to ensure choices are sustainable across all dimensions and applications.

R. Rigobon

**15.015 Macro and International Economics**
Prereq: Permission of instructor
G (Fall; first half of term)
2-0-4 units
Focuses on the policy and economic environment of firms. Subject divided in two parts: study of the closed economy and how monetary and fiscal policy interacts with employment, GNP, inflation, and interest rates; and study of the open economy with discussion of recent financial and currency crises in developed and emerging markets. Restricted to Sloan Fellows.

A. Cavallo
15.017[J] Engineering, Economics and Regulation for Energy Access in Developing Countries
Same subject as 6.934[J]
Prereq: None
G (Fall)
3-0-9 units

Examines the technical, economic, political and social trade-offs inherent in designing energy solutions that can ensure universal access to electricity - as well as modern technologies for heating and cooking - in developing countries. Presents the characteristic features of the power sectors in these countries and how they need specific technical, financial and regulatory approaches. Focuses on the identification and design of viable business models that can attract the large volume of private investment needed to achieve universal energy access. Covers modern power sector regulation and computer-aided electrification planning techniques in detail. Students make use of these models and discuss practical case examples.
I. Perez-Arriaga, R. Stoner

15.021[J] Real Estate Economics
Same subject as 11.433[J]
Prereq: 14.01, 15.010, or 15.011
G (Fall)
4-0-8 units

See description under subject 11.433[J].
W. C. Wheaton

Same subject as 12.848[J]
Subject meets with 12.348[J], 15.026[J]
Prereq: (Calculus II (GIR), 5.60, and (14.01 or 15.010)) or permission of instructor
G (Spring)
3-0-6 units

Introduces scientific, economic, and ecological issues underlying the threat of global climate change, and the institutions engaged in negotiating an international response. Develops an integrated approach to analysis of climate change processes, and assessment of proposed policy measures, drawing on research and model development within the MIT Joint Program on the Science and Policy of Global Change. Graduate students are expected to explore the topic in greater depth through reading and individual research.
R. G. Prinn

15.024 Applied Economics for Managers
Prereq: Permission of instructor
G (Summer)
3-0-6 units
Credit cannot also be received for 15.722

Develops facility with concepts, language and tools of micro economics. Primary focus on the analysis of markets, strategic interactions among firms and organizational structure within firms. Emphasizes integration of theory, data, and judgment in the analysis of a wide range of corporate decisions, both between and within firms. Restricted to MIT Sloan Fellows.
R. Gibbons, T. Suri

15.025 Game Theory for Strategic Advantage
Subject meets with 15.0251
Prereq: 14.01, 15.010, 15.011, or 15.024
G (Spring)
3-0-6 units

Develops and applies principles of game theory relevant to managers’ strategic decisions. Topics include how to reason about strategies and opponents; strategic commitment and negotiations; reputation and seemingly irrational actions; bidding in auctions; and the design of auctions, contests and markets. Applications to a variety of business decisions that arise in different industries, both within and outside the firm. Meets with 15.0251 when offered concurrently. Expectations and evaluation criteria differ for students taking graduate version; consult syllabus or instructor for specific details.
G. Cisternas, A. Bonatti

15.0251 Game Theory for Strategic Advantage
Subject meets with 15.025
Prereq: 14.01 or 15.011
U (Spring)
3-0-6 units

Develops and applies principles of game theory relevant to managers’ strategic decisions. Topics include how to reason about strategies and opponents; strategic commitment and negotiations; reputation and seemingly irrational actions; bidding in auctions; and the design of auctions, contests and markets. Applications to a variety of business decisions that arise in different industries, both within and outside the firm. Meets with 15.025 when offered concurrently. Expectations and evaluation criteria differ for students taking graduate version; consult syllabus or instructor for specific details.
G. Cisternas, A. Bonatti
Same subject as 12.348[J]
Subject meets with 12.848[J], 15.023[J]
Prereq: (Calculus II (GIR), 5.60, and 14.01) or permission of instructor
U (Spring)
3-0-6 units
Introduces scientific, economic, and ecological issues underlying the threat of global climate change, and the institutions engaged in negotiating an international response. Develops an integrated approach to analysis of climate change processes, and assessment of proposed policy measures, drawing on research and model development within the MIT Joint Program on the Science and Policy of Global Change. Graduate students are expected to explore the topic in greater depth through reading and individual research. 12.340 recommended.
R. G. Prinn

15.027 Opportunities in Developing Economies
Prereq: None
G (Fall, Spring; second half of term)
3-0-3 units
Investigates the role of the private sector in developing economies, highlighting how solving market failures can improve overall welfare. Covers constraints faced by firms in developing economies: contract enforcement, corruption, political risk, human rights, IP and infrastructure. Uses case studies to discuss successful firms and innovative solutions to these constraints, including public-private partnerships, the role of technology, the role of finance and impact investing.
T. Suri

15.032[J] Engineering, Economics and Regulation of the Electric Power Sector
Same subject as 6.695[J], IDS.505[J]
Subject meets with IDS.064
Prereq: 14.01, 22.081[J], IDS.060[J], or permission of instructor
G (Spring)
3-0-9 units
See description under subject IDS.505[J].
I. Perez-Arriaga

15.034 Econometrics for Managers: Correlation & Causality in a Big Data World
Subject meets with 15.034
Prereq: None
G (Fall)
4-0-5 units
 Enables students to evaluate the quality of evidence supported by data, and to implement an empirical toolkit that provides credible answers to questions in finance, marketing, human resources, strategy, and general business planning. Reviews big-data tools designed to discover useful correlations. Introduces econometrics as a framework to go beyond correlations to causality, including an in-depth understanding of regression modelling including instrumental-variables estimation. Students apply these tools in classroom exercises, problem sets, and projects. Expectations and evaluation criteria differ for students taking graduate version; consult syllabus or instructor for specific details.
J. Doyle

15.0341 Econometrics for Managers: Correlation and Causality in a Big Data World
Subject meets with 15.034
Prereq: None
U (Fall)
4-0-5 units
 Enables students to evaluate the quality of evidence supported by data, and to implement an empirical toolkit that provides credible answers to questions in finance, marketing, human resources, strategy, and general business planning. Reviews big-data tools designed to discover useful correlations. Introduces econometrics as a framework to go beyond correlations to causality, including an in-depth understanding of regression modelling including instrumental-variables estimation. Students apply these tools in classroom exercises, problem sets, and projects. Expectations and evaluation criteria differ for students taking graduate version; consult syllabus or instructor for specific details.
J. Doyle

15.037[J] Energy Economics and Policy
Same subject as 14.44[J]
Prereq: 14.01 or 15.011
Acad Year 2018-2019: Not offered
Acad Year 2019-2020: U (Spring)
4-0-8 units. HASS-S
Credit cannot also be received for 14.444[J], 15.038[J]
See description under subject 14.44[J]. Limited to 60.
C. Knittel
Same subject as 14.444[J]
Prereq: 14.01 or 15.0111
Acad Year 2018-2019: Not offered
Acad Year 2019-2020: G (Spring)
4-0-8 units
Credit cannot also be received for 14.444[J], 15.037[J]
See description under subject 14.444[J]. Limited to 60.
C. Knittel

Operations Research/Statistics

15.053 Optimization Methods in Business Analytics
Prereq: 1.00, 1.000, 6.00, 6.0001, or permission of instructor
U (Spring)
4-0-8 units. REST
Introduces optimization methods with a focus on modeling, solution techniques, and analysis. Covers linear programming, network optimization, integer programming, nonlinear programming, and heuristics. Applications to logistics, manufacturing, statistics, machine learning, transportation, game theory, marketing, project management, and finance. Includes a project in which student teams select and solve an optimization problem (possibly a large-scale problem) of practical interest.
J. Orlin

15.054[J] The Airline Industry
Same subject as 1.232[J], 16.71[J]
Prereq: None
G (Fall)
3-0-9 units
See description under subject 16.71[J].
P. P. Belobaba, H. Balakrishnan, A. I. Barnett, R. J. Hansman, T. A. Kochan

15.060 Data, Models, and Decisions
Prereq: Permission of instructor
G (Fall, Summer)
3-0-6 units
Credit cannot also be received for 15.730
Introduces students to the basic tools in using data to make informed management decisions. Covers introductory probability, decision analysis, basic statistics, regression, simulation, linear and nonlinear optimization, and discrete optimization. Computer spreadsheet exercises, cases, and examples drawn from marketing, finance, operations management, and other management functions. Restricted to first-year Sloan master's students.
J. Vielma, R. Freund, G. Perakis

15.062[J] Data Mining: Finding the Models and Predictions that Create Value
Same subject as IDS.145[J]
Subject meets with 15.0621
Prereq: 15.060, 15.075[J], or permission of instructor
G (Fall, Spring; second half of term)
2-0-4 units
Introduction to data mining, data science, and machine learning, methods that assist in recognizing patterns, developing models and predictive analytics, and making intelligent use of massive amounts of data collected via the internet, e-commerce, electronic banking, point-of-sale devices, bar-code readers, medical databases, and other sources. Topics include logistic regression, association rules, tree-structured classification and regression, cluster analysis, discriminant analysis, and neural network methods. Presents examples of successful applications in credit ratings, fraud detection, marketing, customer relationship management, investments, and synthetic clinical trials. Introduces data-mining software focusing on R. Term project required. Meets with 15.062[J] when offered concurrently. Expectations and evaluation criteria differ for students taking graduate version; consult syllabus or instructor for specific details.
R. E. Welsch

15.0621 Data Mining: Finding the Models and Predictions that Create Value
Subject meets with 15.062[J], IDS.145[J]
Prereq: 15.075[J] or permission of instructor
U (Fall, Spring; second half of term)
2-0-4 units
Introduction to data mining, data science, and machine learning, methods that assist in recognizing patterns, developing models and predictive analytics, and making intelligent use of massive amounts of data collected via the internet, e-commerce, electronic banking, point-of-sale devices, bar-code readers, medical databases, and other sources. Topics include logistic regression, association rules, treestructured classification and regression, cluster analysis, discriminant analysis, and neural network methods. Presents examples of successful applications in credit ratings, fraud detection, marketing, customer relationship management, investments, and synthetic clinical trials. Introduces data-mining software focusing on R. Term project required. Meets with 15.062[J] when offered concurrently. Expectations and evaluation criteria differ for students taking graduate version; consult syllabus or instructor for specific details.
R. E. Welsch
15.066[J] System Optimization and Analysis for Operations
Same subject as 2.851[J]
Prereq: Calculus II (GIR)
G (Summer)
4-0-8 units
Introduction to mathematical modeling, optimization, and simulation, as applied to manufacturing and operations. Specific methods include linear programming, network flow problems, integer and nonlinear programming, discrete-event simulation, heuristics and computer applications for manufacturing processes, operations and systems. Restricted to Leaders for Global Operations students.

Staff

15.068 Statistical Consulting
Prereq: 15.060
G (Spring)
3-0-6 units
Addresses statistical issues as a consultant would face them: deciphering the client's question; finding appropriate data; performing a viable analysis; and presenting the results in compelling ways. Real-life cases and examples.
A. I. Barnett

15.071 The Analytics Edge
Prereq: 15.060
G (Spring)
4-0-8 units
Credit cannot also be received for 15.071
Examines how data analytics is used to transform businesses and industries, using examples and case studies in e-commerce, healthcare, social media, high technology, sports, the internet, and beyond. Demonstrates the use of analytics methods such as linear regression, logistic regression, classification trees, random forests, text analytics, social network analysis, time series modeling, clustering, and optimization. Uses R programming language. Includes team projects. Meets with 15.071 when offered concurrently. Expectations and evaluation criteria differ for students taking graduate version; consult syllabus or instructor for specific details.
R. Freund

15.0711 The Analytics Edge
Prereq: 15.053 and 15.0791
U (Spring)
4-0-8 units
Credit cannot also be received for 15.071
Examines how data analytics is used to transform businesses and industries, using examples and case studies in e-commerce, healthcare, social media, high technology, sports, the internet, and beyond. Demonstrates the use of analytics methods such as linear regression, logistic regression, classification trees, random forests, text analytics, social network analysis, time series modeling, clustering, and optimization. Uses R programming language. Includes team projects. Meets with 15.071 when offered concurrently. Expectations and evaluation criteria differ for students taking graduate version; consult syllabus or instructor for specific details.
R. Freund

Same subject as 1.203[J], IDS.700[J]
Prereq: 6.041B or 18.600
G (Fall)
3-0-9 units
A vigorous use of probabilistic models to approximate real-life situations in Finance, Operations Management, Economics, and Operations Research. Emphasis on how to develop a suitable probabilistic model in a given setting and, merging probability with statistics, and on how to validate a proposed model against empirical evidence. Extensive treatment of Monte Carlo simulation for modeling random processes when analytic solutions are unattainable.
A. Barnett
**15.0741 Predictive Data Analytics and Statistical Modeling**  
Prereq: 6.041B  
U (Spring)  
4-0-5 units  

Provides a brief review of statistics and regression drawn from advanced topics, such as bootstrap resampling, variable selection, data and regression diagnostics, visualization, and Bayesian and robust methods. Covers data-mining and machine learning, including classification, logistic regression, and clustering. Culminates with time series analysis and forecasting, design of experiments, analysis of variance, and process control. Uses statistical computing systems based on application add-ins and stand-alone packages. Case studies involve finance, management science, consulting, risk management, and engineering systems. Term project required.  
*R. E. Welsch*

**15.075[J] Statistical Thinking and Data Analysis**  
Same subject as IDS.013[J]  
Prereq: 6.041B or 15.0791  
U (Spring)  
3-1-8 units. Institute LAB  
Credit cannot also be received for 18.650[J], 18.6501, IDS.014[J]  

Introduces a rigorous treatment of statistical data analysis while helping students develop a strong intuition for the strengths and limitations of various methods. Topics include statistical sampling and uncertainty, estimation, hypothesis testing, linear regression, classification, analysis of variation, and elements of data mining. Involves empirical use of hypothesis testing and other statistical methodologies in several domains, including the assessment of A-B experiments on the web and the identification of genes correlated with diseases.  
*R. Mazumder*

**15.077[J] Statistical Learning and Data Mining**  
Same subject as IDS.147[J]  
Prereq: Permission of instructor  
G (Spring)  
4-0-8 units  

Advanced introduction to theory and application of statistics, data-mining, and machine learning, concentrating on techniques used in management science, marketing, finance, consulting, engineering systems, and bioinformatics. Topics include the bootstrap theory of estimation, testing, nonparametric statistics, analysis of variance, categorical data analysis, regression analysis, MCMC, EM, Gibbs sampling, and Bayesian methods. Focuses on data mining, supervised learning, and multivariate analysis. Topics selected from logistic regression; principal components and dimension reduction; discrimination and classification analysis, trees (CART), partial least squares, nearest neighbors, regularized methods, support vector machines, boosting and bagging, clustering, independent component analysis, and nonparametric regression. Uses statistics software packages, e.g., R and MATLAB. Some background in statistics required. Includes term project.  
*R. E. Welsch*

**15.079 Introduction to Applied Probability**  
Prereq: Calculus I (GIR)  
G (Fall)  
Not offered regularly; consult department  
4-0-8 units  
Credit cannot also be received for 15.0791, 18.600  

Presents probability from the perspective of applied mathematics, with strong emphasis on an intuitive overview of key theorems and continuing demonstrations of their usefulness. Covers the laws of probability and numerous important discrete and continuous random variables, both individually and in combination. Introduces simulation. Draws applications from economics, finance, engineering, marketing, public policy, operations management, and operations research. Meets with 15.0791 when offered concurrently. Expectations and evaluation criteria differ for students taking graduate version; consult syllabus or instructor for specific details.  
*A. Barnett, R. Larson*
15.0791 Introduction to Applied Probability
Prereq: Calculus I (GIR)
U (Fall)
4-0-8 units. REST
Credit cannot also be received for 15.079, 18.600

Presents probability from the perspective of applied mathematics, with strong emphasis on an intuitive overview of key theorems and continuing demonstrations of their usefulness. Covers the laws of probability and numerous important discrete and continuous random variables, both individually and in combination. Introduces simulation. Draws applications from economics, finance, engineering, marketing, public policy, operations management, and operations research. Meets with 15.079 when offered concurrently. Expectations and evaluation criteria differ for students taking graduate version; consult syllabus or instructor for specific details.

A. Barnett, R. Larson

15.081[J] Introduction to Mathematical Programming
Same subject as 6.251[J]
Prereq: 18.06
G (Fall)
4-0-8 units
See description under subject 6.251[J].
J. N. Tsitsiklis, D. Bertsimas

15.083 Integer Programming and Combinatorial Optimization
Prereq: 6.251[J] or permission of instructor
Acad Year 2018-2019: Not offered
Acad Year 2019-2020: G (Spring)
4-0-8 units

In-depth treatment of the modern theory of integer programming and combinatorial optimization, emphasizing geometry, duality, and algorithms. Topics include formulating problems in integer variables, enhancement of formulations, ideal formulations, integer programming duality, linear and semidefinite relaxations, lattices and their applications, the geometry of integer programming, primal methods, cutting plane methods, connections with algebraic geometry, computational complexity, approximation algorithms, heuristic and enumerative algorithms, mixed integer programming and solutions of large-scale problems.
D. J. Bertsimas, A. S. Schulz

15.084[J] Nonlinear Optimization
Same subject as 6.252[J]
Prereq: 18.06 and (18.100A, 18.100B, or 18.100Q)
G (Spring)
4-0-8 units
See description under subject 6.252[J].
R. M. Freund, P. Parrilo, G. Perakis

15.085[J] Fundamentals of Probability
Same subject as 6.436[J]
Prereq: Calculus II (GIR)
G (Fall)
4-0-8 units
See description under subject 6.436[J].
J. N. Tsitsiklis, D. Gamarnik

15.086 Engineering Probability
Prereq: Calculus I (GIR) and permission of instructor
G (Spring)
2-0-4 units

Introduction to applied probability. Makes real-life problems central to the pedagogy and aims for an intuitive understanding of probability as well as mastery of key probabilistic concepts and methods. Preference to first-year Leaders for Global Operations students.
Staff

15.087 Engineering Statistics and Data Science
Prereq: Calculus II (GIR), 15.086, 18.06, and permission of instructor
G (Summer; second half of term)
4-0-8 units

Develops ideas for making principled decisions and recommendations based on data, providing an introduction to statistical inference and statistical learning. Covers data displays and summary statistics for quantitative and qualitative data, the law of large numbers for means and empirical distributions, the normal distribution and the central limit theorem, confidence intervals, statistical hypothesis tests for the population mean and differences between population means, simple and multiple regression with quantitative data, model selection, the bias-variance tradeoff, logistic regression for binary outcomes, CART, random forests, gradient boosting, and deep learning. The statistical programming language R is used for in-class demonstrations and for out-of-class assignments. Preference to first-year Leaders for Global Operations students. No required textbook.
Staff
15.089 Analytics Capstone
Prereq: None
G (IAP, Spring, Summer)
Units arranged
Can be repeated for credit.

Practical application of business analytics problems within a real company. Teams of 1-2 students, matched with company projects, visit companies to define project and scope. In class, students refine and improve on projects and devise methods for solving problems for their select companies. Mentors are assigned to each team. The culmination of the program is summer, on-site, practical training. Restricted to Master of Business Analytics students.

D. Bertsimas, C. Simone

15.093[J] Optimization Methods
Same subject as 6.255[J], IDS.200[J]
Subject meets with 6.215
Prereq: 18.06
G (Fall)
4-0-8 units

Introduces the principal algorithms for linear, network, discrete, robust, nonlinear, and dynamic optimization. Emphasizes methodology and the underlying mathematical structures. Topics include the simplex method, network flow methods, branch and bound and cutting plane methods for discrete optimization, optimality conditions for nonlinear optimization, interior point methods for convex optimization, Newton’s method, heuristic methods, and dynamic programming and optimal control methods. Expectations and evaluation criteria differ for students taking graduate version; consult syllabus or instructor for specific details.

D. Bertsimas, P. Parrilo

15.094[J] Robust Modeling, Optimization, and Computation
Same subject as 1.142[J]
Prereq: 18.06 or permission of instructor
G (Spring)
4-0-8 units

Introduces modern robust optimization, including theory, applications, and computation. Presents formulations and their connection to probability, information and risk theory for conic optimization (linear, second-order, and semidefinite cones) and integer optimization. Application domains include analysis and optimization of stochastic networks, optimal mechanism design, network information theory, transportation, pattern classification, structural and engineering design, and financial engineering. Students formulate and solve a problem aligned with their interests in a final project.

D. Bertsimas

15.095 Machine Learning Under a Modern Optimization Lens (New)
Prereq: 6.251[J], 15.093[J], or permission of instructor
G (Fall, Spring)
3-1-8 units

Develops algorithms for central problems in machine learning from a modern optimization perspective. Topics include sparse, convex, robust and median regression; an algorithmic framework for regression; optimal classification and regression trees, and their relationship with neural networks; how to transform predictive algorithms to prescriptive algorithms; optimal prescriptive trees; and robust classification. Also covers design of experiments, missing data imputations, mixture of Gaussian models, exact bootstrap, and sparse matrix estimation, including principal component analysis, factor analysis, inverse co-variance matrix estimation, and matrix completion.

D. Bertsimas

15.096 Prediction: Machine Learning and Statistics
Prereq: None
G (Spring)
3-0-9 units

Gives a practical background and theoretical foundation to machine learning algorithms and Bayesian analysis. Includes an overview of the top ten algorithms in data mining. Covers frameworks for knowledge discovery, a unified view of support vector machines, AdaBoost and regression based on regularized risk minimization; generalization bounds from statistical learning theory based on covering numbers, VC dimension, and the margin theory; as well as basic Bayesian analysis and notes on the history of machine learning and statistics.

C. Rudin

15.097 Seminar in Statistics and Data Analysis
Prereq: Permission of instructor
G (Spring)
Units arranged

Group study of current topics related to statistics and data analysis.

C. Rudin

15.098 Seminar in Applied Probability and Stochastic Processes
Prereq: 6.431B
G (Fall)
Not offered regularly; consult department
2-0-4 units
Can be repeated for credit.

Doctoral student seminar covering current topics in applied probability and stochastic processes.

D. Gamarnik, D. Shah
15.099 Seminar in Operations Research
Prereq: 6.251[J]
G (Spring)
Units arranged
Can be repeated for credit.

Doctoral student seminar covering current topics related to operations research.  
D. Bertsimas, R. Freund, J. Orlin, G. Perakis

15.124[J] Evaluating a Biomedical Business Concept
Same subject as HST.973[J]
Prereq: None
G (Fall)
3-0-6 units

See description under subject HST.973[J]. Enrollment limited.  
R. J. Cohen

15.128[J] Revolutionary Ventures: How to Invent and Deploy Transformative Technologies
Same subject as 9.455[J], 20.454[J], MAS.883[J]
Prereq: Permission of instructor
G (Fall)
2-0-7 units

See description under subject MAS.883[J].  
E. Boyden, J. Bonsen, J. Jacobson

15.132[J] Medicine for Managers and Entrepreneurs Proseminar
Same subject as HST.972[J]
Prereq: None
G (Spring)
3-0-6 units

Provides students with basic business-oriented clinical and technological knowledge related to health, healthcare and medicine through engagements with clinical and industry experts. Each session focuses on a specific field of medicine. Speakers include a basic science and/or clinical expert and a CEO or other senior executive involved in cutting-edge innovation in each area.  
R. J. Cohen

15.136[J] Principles and Practice of Drug Development
Same subject as 7.547[J], 10.547[J], HST.920[J], IDS.620[J]
Prereq: Permission of instructor
G (Fall)
3-0-6 units

Description and critical assessment of the major issues and stages of developing a pharmaceutical or biopharmaceutical. Drug discovery, preclinical development, clinical investigation, manufacturing and regulatory issues considered for small and large molecules. Economic and financial considerations of the drug development process. Multidisciplinary perspective from faculty in clinical; life; and management sciences; as well as industry guests.  
T. J. Allen, C. L. Cooney, S. N. Finkelstein, A. J. Sinskey, G. K. Raju

15.137[J] Case Studies and Strategies in Drug Discovery and Development
Same subject as 7.549[J], 20.486[J], HST.916[J]
Prereq: None
G (Spring)
2-0-4 units

See description under subject 20.486[J].  
A. W. Wood

15.141[J] Economics of Health Care Industries
Same subject as HST.918[J]
Prereq: None
G (Spring; first half of term)
3-0-3 units

Considers health economics issues from a business perspective, including differences between health care and other industries, the role of health insurance, regulatory issues and incentives for innovation, data analytics to measure value, strategic issues in pricing and marketing, use of e-commerce and information technology, personalized/stratified medicines, and formation and management of various alliances. Explores US and global health institutions. Visiting speakers from academia, government, NGOs, and industry.  
J. Doyle
Global Economics Management

15.216 Central Banks, Monetary Policy and Global Financial Markets
Prereq: None
G (Spring)
3-0-6 units
Explores the role of central banks and monetary policy in the global economy and the effects of their policies on countries, companies and global financial markets. Reviews the decision-making process and policy implementation, and provides conceptual tools for analyzing and predicting central bank decisions and assessing their likely impact. Covers monetary policy, bank regulation and crisis management, drawing on the experience of the Federal Reserve, the ECB and central banks in emerging market economies.
A. Orphanides

15.218 Global Economic Challenges and Opportunities
Prereq: None
G (Spring)
3-0-6 units
Analyzes the causes, effects and policy responses to recent major global economic issues. Studies financial crises, beginning with historical examples and building up to develop the tools to assess current vulnerabilities in countries around the world. Focuses on current economic debates in the headlines; topics vary each year. Possible topics include globalization, currency wars, monetary and fiscal policy, unsustainable debt, aging populations, inequality and poverty, oil and commodity markets, international institutions, and financial contagion. Some background or coursework in international economics recommended.
K. Forbes

Same subject as 11.267[J]
Prereq: None
G (Spring)
3-0-9 units
Credit cannot also be received for 11.167[J], 14.47[J], 15.2191[J], 17.399[J]
Focuses on the ways economics and politics influence the fate of energy technologies, business models, and policies around the world. Extends fundamental concepts in the social sciences to case studies and simulations that illustrate how corporate, government, and individual decisions shape energy and environmental outcomes. In a final project, students apply the concepts in order to assess the prospects for an energy innovation to scale and advance sustainability goals in a particular regional market. Recommended prerequisite: 14.01. Meets with 15.2191[J] when offered concurrently. Expectations and evaluation criteria differ for students taking graduate version; consult syllabus or instructor for specific details.
V. Karplus

Same subject as 11.167[J], 14.47[J], 17.399[J]
Prereq: None
U (Spring)
3-0-9 units. HASS-S
Credit cannot also be received for 11.267[J], 15.219[J]
Focuses on the ways economics and politics influence the fate of energy technologies, business models, and policies around the world. Extends fundamental concepts in the social sciences to case studies and simulations that illustrate how corporate, government, and individual decisions shape energy and environmental outcomes. In a final project, students apply the concepts in order to assess the prospects for an energy innovation to scale and advance sustainability goals in a particular regional market. Recommended prerequisite: 14.01. Meets with 15.219[J] when offered concurrently. Expectations and evaluation criteria differ for students taking graduate version; consult syllabus or instructor for specific details. Preference to juniors, seniors, and Energy Minors.
V. Karplus
15.220 New Models for Global Business
Prereq: None
G (Fall; second half of term)
Not offered regularly; consult department
3-0-3 units
Explores international dimensions of strategic management, and equips students to design strategies and structures that work effectively in an increasingly complex world economy. Focuses on a range of industries, from technology-based firms with global roots to emerging market multinationals. Topics include managing and leveraging big data, social and peer-to-peer networks, technology, and talent across national borders to develop capabilities and enhance competitive advantage. Includes a final group project in which students apply class concepts to evaluate strategic options for a startup or established global company of their choice. No final exam.
V. Karplus

15.221 Global Strategy and Organization
Prereq: None
G (Spring; first half of term)
3-0-3 units
Focuses on the international dimensions of strategy and organization, and provides a framework for formulating strategies in an increasingly complex world economy, and for making those strategies work effectively. Topics include the globalization of industries, the continuing role of country factors in competition, organization of multinational enterprises, building global networks, and the changing managerial tasks under conditions of globalization. Restricted to Sloan Fellows in Innovation and Global Leadership.
J. Grant, Y. Huang, M. Jester

15.223 Global Markets, National Policies and the Competitive Advantages of Firms
Prereq: None
G (Fall; second half of term)
3-0-3 units
Examines opportunities and risks firms face in today’s global market. Provides conceptual tools for analyzing how governments and social institutions influence economic competition among firms embedded in different national settings. Public policies and institutions that shape competitive outcomes are examined through cases and analytical readings on different companies and industries operating in both developed and emerging markets. Restricted to Sloan Fellows in Innovation and Global Leadership.
S. Johnson

15.225 Economy and Business in Modern China and India: China Lab and India Lab
Prereq: None
G (Spring)
3-0-9 units
Provides an integrated approach to analyze the economies of China and India through action learning. The classroom portion covers macro issues of China and India, project-related issues and personal and learning reflections. The onsite portion involves working with a host company in China or in India. Students work in teams to tackle a real world business problem with an entrepreneurial Chinese or Indian company and produce a final deliverable for the host company. Students are required to take a mid semester trip during SIP and Spring Break to China or India to work onsite with the host company. Past lab projects have included creating a business plan for fundraising, developing a new market strategy, and crafting financial models; the projects have included both for-profit and NGO projects. Limited to graduate students who participate in China Lab or India Lab.
J. Grant, Y. Huang, M. Jester

15.227 - 15.229 Seminar in International Management
Prereq: None
G (Spring)
Units arranged
Can be repeated for credit.
Group study of current topics related to international business.
Staff

15.232 Effective Business Models in Frontier Markets
Prereq: None
G (Spring; first half of term)
3-0-3 units
Examines how new approaches to operations, revenue, marketing, finance, and strategy enable improved social outcomes in resource-limited settings across Africa, Latin America, and Asia. Draws on system dynamics, design thinking, and strategic analysis. Explores success and failure in attempts to innovate and scale in product and service delivery. Analysis of novel business models draws on case studies, videos, industry reports, research, and guest speakers. Students present their assessments of innovative base-of-the-pyramid enterprises that aim to do more with less. Students who have not taken at least three management or business classes must apply to the instructor for permission to enroll before the first day of class.
A. Sastry
**15.233 Global Health Lab**  
Prereq: None  
G (Spring)  
3-0-9 units  

Pairs faculty-mentored student teams with enterprises on the front lines of health care delivery in sub-Saharan Africa and South Asia. Custom-designed projects in strategy, business model innovation, operations, marketing, and technology designed to tackle specific barriers identified by each partnering organization. Interactive cases, practical exercises, and conversations with experts, all designed to support project work before, during, and after an intensive two-week onsite collaboration with entrepreneurs, leaders, staff, and stakeholders. Assignments include a portfolio of host deliverables, a foundational toolkit designed to support each project, and a distillation of learning from the field. Enrolled students must be available to work on site in Africa or South Asia for the entire weeks of SIP and Spring Break. Preference to students who have taken 15.232. Admission by application and interview in the prior November and December. Graduate students only.  
A. Sastry

**15.248 Israel Lab: Startup Nation's Entrepreneurship and Innovation Ecosystem**  
Prereq: None  
G (Fall, IAP; second half of term)  
3-0-6 units  

Practical study of Israel’s innovation and entrepreneurial ecosystem. On-campus component provides context about the country and its social and geopolitical issues; also introduces entrepreneurship lessons and team dynamics. During IAP, student teams work at the Israeli host organizations on complex problems in critical areas, such as analytics, life sciences, robotics, FinTech, and cybersecurity, with an emphasis on early stage ventures and their growth. Limited to graduate students and Sloan undergraduates, application required for Sloan undergraduates.  
J. Cohen, C. Ortiz

**History, Environment and Ethics**

**15.268 Choice Points: Thinking about Life and Leadership through Literature**  
Prereq: None  
G (Spring)  
3-0-6 units  

Explores decision making and leadership. Analyzes the dilemmas and decisions characters face in a selection of plays, stories, and films. Provokes reflection on what constitutes effective and moral reasoning in critical moments of both life and leadership. Restricted to Sloan Fellows.  
Consult J. DiFabio

**15.269 Leadership Stories: Literature, Ethics, and Authority**  
Prereq: None  
G (Fall)  
3-0-6 units  

Explores how we use story to articulate ethical norms. The syllabus consists of short fiction, novels, plays, feature films and some non-fiction. Major topics include leadership and authority, professionalism, the nature of ethical standards, social enterprise, and questions of gender, cultural and individual identity, and work/life balance. Materials vary from year to year, but past readings have included work by Robert Bolt, Michael Frayn, Timothy Mo, Wole Soyinka, H.D. Thoreau, and others; films have included Crouching Tiger, Hidden Dragon, Hotel Rwanda, The Descendants, Motorcycle Diaries, Three Kings, and others. Draws on various professions and national cultures, and is run as a series of moderated discussions, with students centrally engaged in the teaching process.  
L. Hafrey

**Communication**

**15.270 Ethical Practice: Leading Through Professionalism, Social Responsibility, and System Design**  
Prereq: None  
G (Spring; second half of term)  
3-0-3 units  

Introduction to ethics in business, with a focus on business management. Students explore theoretical concepts in business ethics, and cases representing the challenges they will likely face as managers. Opportunity to work with guest faculty as well as business and other professional practitioners. Individual sessions take the form of moderated discussion, with occasional short lectures from instructor.  
L. Hafrey

**15.276 Communicating with Data**  
Prereq: None  
U (Spring)  
3-0-9 units  

Credit cannot also be received for 15.286  

Equips students with the strategies, tactics, and tools to use quantitative information to inform and persuade others. Emphasizes effective communication skills as the foundation of successful careers. Develops the skills to communicate quantitative information in a business context to drive people and organizations toward better decisions. Focuses heavily on the cycle of practicing, reflecting, and revising. Students receive extensive, personalized feedback from teaching team and classmates.  
M. Kazakoff
15.277 Seminar in Communications
Prereq: None
G (Spring)
Units arranged
Can be repeated for credit.
Group study of current topics related to communication.
J. Yates

15.278 Seminar in Communications
Prereq: None
G (Spring)
Units arranged [P/D/F]
Can be repeated for credit.
Group study of current topics related to communication.
J. Yates

15.279 Management Communication for Undergraduates
Prereq: None
U (Fall, Spring)
3-0-9 units
Develops writing, speaking, teamwork, interpersonal, social media, and cross-cultural communication skills necessary for management professionals. Assignments include creating persuasive memos, writing in response to cases, and giving presentations. Major project involves the production of a team report and presentation on a topic of interest to a professional audience.
L. Breslow

15.280 Communication for Leaders
Prereq: Permission of instructor
G (Fall)
3-1-5 units
Credit cannot also be received for 15.710
Students develop and polish communication strategies and methods through discussion, examples, and practice. Emphasizes writing and speaking skills necessary for effective leaders. Includes several oral and written assignments which are integrated with other subjects, and with career development activities, when possible. Schedule and curriculum coordinated with Organizational Processes. Mandatory one hour recitation in small groups. Restricted to first-year Sloan graduate students.
N. Hartman, R. Pittore, V. Healy-Tangney, K. Blackburn, M. Kazakoff, J. Yates, B. Shields

15.281 Advanced Leadership Communication
Prereq: 15.279, 15.280, or permission of instructor
G (Spring)
3-0-6 units
Introduces interactive oral and interpersonal communication skills critical to leaders, including strategies for presenting to a hostile audience, running effective and productive meetings, active listening, and contributing to group decision-making. Includes team-run classes on chosen communication topics, and an individual analysis of leadership qualities and characteristics. Students deliver an oral presentation and an executive summary, both aimed at a business audience.
N. Hartman, K. Blackburn, B. Shields, J. Yates, V. Healy-Tangney

15.282 EnActing Leadership: Shakespeare and Performance
Prereq: None
G (Spring)
3-0-6 units
Uses Shakespeare to challenge students’ views of leadership and provide them with a deeper understanding of their performance as a leader. While performing shortened versions of Shakespeare’s plays, students consider the serious questions they raise about the nature of leadership, power, and ambition, and explore their own leadership presence. Uses acting to strengthen speaking ability and personal presence.
C. Kelly

15.283 Social Media Management: Persuasion in Networked Culture
Prereq: None
G (Spring)
3-0-6 units
Explores how organizations and leaders can maximize the business value of social media platforms. Provides a framework and best practices for social media management, enhances understanding of strategic communication within the social media context, and improves social media communication skills. Assignments include case analysis, weekly content creation, and a final group project on social media strategy and content.
B. Shields
15.284 Strategic Leadership Communication
Prereq: None
G (Fall; partial term)
3-0-3 units

Introduces the essentials of how individuals and organizations develop and implement effective communication strategies, focusing on persuasion, audience analysis, communicator credibility, message construction, and delivery. Includes oral presentations and writing assignments with feedback to help students improve their communication effectiveness. Provides instruction to create communication strategies, develop and present clearly organized and powerful presentations, expand personal oral delivery and writing styles, and enhance presentations through effective visual aids. Restricted to Sloan Fellows.
N. Hartman, L. Breslow

15.286 Communicating with Data
Prereq: None
G (Spring; first half of term)
3-0-3 units
Credit cannot also be received for 15.276

Focuses on the strategic and tactical use of data to move others to take (the correct) action. Sharpens communication skills via practice and real-world examples. Students spend significant time writing, speaking and designing visuals for a professional audience. Intended for students who expect to communicate quantitative information with non-experts inside and outside of their organizations, as well as students seeking to improve communication skills in general. Recommended prerequisite: 15.280 or 15.284.
M. Kazakoff

15.289 Doctoral Seminar: Communication Skills for Academics
Prereq: Permission of instructor
G (Spring)
3-0-3 units

Focuses on the communication skills needed for a career in academia. Topics include writing for academic journals, preparing and delivering conference papers and job talks, creating your professional presence on social media, peer reviewing for journals and conferences, and teaching. Participants are expected to work on a written project and deliver an oral presentation based on their current research. Limited to 20; priority to Sloan doctoral students who have completed their first year.
J. Yates, L. Breslow

Work and Organizational Studies

15.301 People, Teams, and Organizations Laboratory
Prereq: None
U (Fall)
3-3-9 units. Institute LAB

Surveys individual and social psychology and organization theory interpreted in the context of the managerial environment. Laboratory involves projects of an applied nature in behavioral science. Emphasizes use of behavioral science research methods to test hypotheses concerning decision-making, group behavior, and organizational behavior. Instruction and practice in communication includes report writing, team projects, and oral and visual presentation. 12 units may be applied to the General Institute Laboratory Requirement. Shares lectures with 15.310.
J. Carroll, P. Osterman

15.304 Being Effective: Power and Influence
Prereq: None
G (Spring)
3-0-6 units

Discusses how to map power and interest patterns in organizations, how to understand your own interests and objectives, and how to operate effectively in organizational environments. Provides frameworks as well as a range of practical tools to address these goals. Utilizes a wide range of material drawn from the business and public worlds.
P. Osterman

15.305 Leadership and Management
Prereq: Permission of instructor
U (Fall)
3-0-6 units

Explores leadership from the military perspective taught by professors of military science from the Army, Navy and Air Force. Survey of basic principles for successfully managing and leading people, particularly in public service and the military. Develops skills in topics such as oral and written communication techniques, planning, team building, motivation, ethics, decision-making, and managing change. Relies heavily on interactive experiential classes with case studies, student presentations, role plays, and discussion. Also appropriate for non-management science majors.
S. Ott
15.307 Leadership and Ethics
Prereq: None
G (Fall)
2-0-0 units

Foundations, pillars, principles and mantras of outstanding leadership introduced through in-class discussions and case studies presented by senior industry leaders (LGO and non-LGO alumni). Alumni also share their personal leadership experiences with the class. Leaders for Global Operations students only.

Staff

15.309 Leadership Lessons Learned from the Military
Prereq: None
G (IAP)
2-0-1 units

Prepared and taught by veterans in various Sloan programs, under the supervision of MIT Sloan faculty. Focuses on the nature of military leadership and its relevance to the civilian professional and organizational experience.

D. Ancona, L. Hafrey

15.310 People, Teams, and Organizations
Prereq: None
G (Fall)
2-1-6 units

Surveys social psychology and organization theory as interpreted in the context of the managerial environment. Covers a number of diverse topics, including motivation and reward systems, social influence, groups and teams, leadership, power, organizational design and culture, and networks and communication patterns. Similar in content to 15.311; shares lectures with 15.301. Preference to non-Course 15 students.

J. Carroll, P. Osterman

15.311 Organizational Processes
Prereq: Permission of instructor
G (Fall)
2-3-4 units

Enhances students' ability to take effective action in complex organizational settings by providing the analytic tools needed to analyze, manage, and lead the organizations of the future. Emphasizes the importance of the organizational context in influencing which individual styles and skills are effective. Employs a wide variety of learning tools, from experiential learning to the more conventional discussion of written cases. Centers on three complementary perspectives on organizations: the strategic design, political, and cultural "lenses" on organizations. Major team project to analyze an actual organizational change, with oral and written reports. Restricted to first-year Sloan master's students.

E. Kelly, K. Kellogg, C. Turco

15.312 Organizational Processes for Business Analytics
Prereq: None
U (Fall)
3-0-9 units

Develops appreciation for organizational dynamics and competence in navigating social networks, working in a team, demystifying rewards and incentives, leveraging the crowd, understanding change initiatives, and making sound decisions. Provides instruction and practice in written and oral communication through presentations, and interpersonal and group exercises.

R. Reagans, L. Breslow

15.316 Building and Leading Effective Teams
Prereq: None
G (Summer)
2-1-0 units

An intensive one-week introduction to leadership, teams, and learning communities. Introduction of concepts and use of a variety of experiential exercises to develop individual and team skills and develop supportive relationships within the Fellows class. Restricted to first-year Leaders for Global Operations students.

Consult J. S. Carroll
15.317 Leadership and Organizational Change
Prereq: None
G (Fall, IAP, Spring, Summer; second half of term)
Units arranged
Can be repeated for credit.

Course spans the entire two-year Leaders for Global Operations (LGO) program, with a focus on leadership that blends theory and practice. During their first summer in the program, students reflect on exemplary leaders’ stories in cases, the arts, journalism, philosophy, and social science, and evaluate their own previous leadership experience. During the succeeding four semesters, they apply the lessons they have learned in class to their off-campus internship and other activities at Sloan, and intensively review that experience as they reach the end of the program. Classes take the form of moderated discussion, with the expectation that students will participate fully in each session; students also submit short, written deliverables throughout the program.

L. Hafrey

15.318 Discovering Your Leadership Signature
Prereq: None
G (Fall; second half of term)
3-0-6 units
Credit cannot also be received for 15.739

Provides the tools to better understand an individual’s unique way of leading, i.e., one’s leadership signature. Involves intensive self-assessment and interactive exercises aimed to identify the leadership patterns that help and hinder one’s ability to make change happen. Focuses on identifying core leadership strengths and weaknesses, immunity to change, and developing one’s leadership signature. Explores alternative leadership approaches in order to determine capabilities to emulate and plan changes in behavior moving forward. Readings from psychology, family systems, developmental psychology, and leadership literature augment analyses.

D. Ancona

15.320 Strategic Organizational Design
Prereq: None
G (Spring)
3-0-6 units

Focuses on effective organizational design in both traditional and innovative organizations, with special emphasis on innovative organizational forms that can provide strategic advantage. Topics include when to use functional, divisional, or matrix organizations; how IT creates new organizational possibilities; examples of innovative organizational possibilities, such as democratic decision-making, crowd-based organizations, and other forms of collective intelligence. Team projects include inventing new possibilities for real organizations.

T. Malone

15.321 Improvisational Leadership: In-the-Moment Leadership Skills
Prereq: None
G (Fall, Spring; second half of term)
3-0-3 units

Designed to provide a practical understanding of the skills of improvisation and their application to leadership. Examines the essential elements of successful leadership, including creativity, emotional intelligence, adaptability, and the capacity to develop effective influence strategies and build strong teams. Cultivates students’ ability to respond to the unexpected with confidence and agility. Each class offers a highly experiential learning laboratory where students practice a wide variety of improvised business scenarios, interactive exercises, and simulations.

D. Giardella

15.322 Leading Organizations
Prereq: None
Acad Year 2018-2019: Not offered
Acad Year 2019-2020: G (Fall; first half of term)
3-0-3 units
Credit cannot also be received for 15.716

Analyzes through lectures, discussions, and class exercises, the human processes underlying organizational behavior. Restricted to MIT Sloan Fellows in Innovation and Global Leadership.

J. Van Maanen
Management

15.323 Leading from the Middle
Prereq: None
G (Spring; second half of term)
2-0-1 units

Students and Leaders for Global Operations (LGO) alumni develop and present case studies that focus on the challenges and opportunities of leading from positions in the middle of an organization. Restricted to Leaders for Global Operations program students.
L. Hafrey

15.324 Practical Leadership
Prereq: None
G (Spring; second half of term)
3-0-3 units

Strengthens leadership capacities through reflection, practice and feedback. Students use readings, role plays, experiential exercises, self-reflection, and reviews of their own videos, as well as focused coaching and feedback, to optimize their own leadership capabilities. Focuses on individual leadership growth. Culminates with submission of a written summary of students' reflections and experiences around leadership from throughout the term.
P. Bentley

15.325 Seminar in Leadership I
Prereq: None
G (Fall; second half of term)
2-0-1 units

Provides students opportunities to meet senior executives of private and public institutions, and discuss key management issues from the perspective of top management. Students prepare detailed briefings identifying and analyzing important management issues facing these organizations. Restricted to MIT Sloan Fellows.
Consult Staff

15.326 Seminar in Leadership II
Prereq: 15.325
G (Spring)
2-0-1 units

Continuation of 15.325, providing students opportunities to meet senior executives of private and public institutions, including current or former policymakers, and discuss challenges associated with the management of country and global affairs. Restricted to MIT Sloan Fellows.
Staff

15.328 Seminar in Organizational Studies
Prereq: None
G (Summer)
Units arranged
Can be repeated for credit.

Group study of current topics related to organizational studies.
Consult D. G. Ancona

15.329 Seminar in Organizational Studies
Prereq: None
G (Spring)
Units arranged
Can be repeated for credit.

Group study of current topics related to organizational studies.
Consult D. G. Ancona

15.339 Developing Leadership Capabilities
Prereq: None
G (IAP)
2-0-4 units

Focuses on the key leadership capabilities needed in today's increasingly decentralized organizations: sense-making, relating, visioning, and inventing. Through conceptual discussions, small group exercises, and self-reflection in a workshop setting, helps students understand leadership capabilities, evaluate their leadership strengths and weaknesses, articulate their values and aspirations, and practice developing leadership skills in interaction with class members.
D. Ancona, T. Malone, W. Orlikowski

15.341 Individuals, Groups, and Organizations
Prereq: Permission of instructor
G (Spring)
3-0-9 units

Covers classic and contemporary theories and research related to individuals, groups, and organizations. Designed primarily for doctoral students in the Sloan School of Management who wish to familiarize themselves with research by psychologists, sociologists, and management scholars in the area commonly known as micro organizational behavior. Topics may include motivation, decision making, negotiation, power, influence, group dynamics, and leadership.
J. Curhan
15.342 Organizations and Environments
Prereq: Permission of instructor
G (Fall)
3-0-9 units

Provides an introduction to research in "organizations and environments," an interdisciplinary domain of inquiry drawing primarily from sociology, and secondarily from economics, psychology, and political science. Seeks to understand organizational processes and outcomes in the surrounding economic, cultural, and institutional context in which they are situated. Also provides an introduction to the main groups that together form the Behavioral Policy Sciences (BPS) area of MIT/ Sloan, including economic sociology, organization studies, work and employment, strategic management, global management, and technology, innovation, and entrepreneurship. Consists of four modules taught by faculty from each of the four BPS groups, as well as integrative sessions taught by the main instructor. Preference to first-year doctoral students in BPS.
R. Reagans

15.345 Doctoral Proseminar in Behavioral and Policy Sciences
Prereq: Permission of instructor
G (Spring)
2-0-4 units
Can be repeated for credit.

A professional seminar for doctoral students to report on their research, work on their thesis proposals, and practice their job talks. Also addresses general professional issues such as publishing, searching for jobs, the academic career, etc.
J. Carroll

15.347 Doctoral Seminar in Research Methods I
Prereq: Permission of instructor
G (Spring)
3-0-9 units

Introduces the process of social research, emphasizing the conceptualization of research choices to ensure validity, relevance, and discovery. Includes research design and techniques of data collection as well as issues in the understanding, analysis, and interpretation of data.
M. Amengual

15.348 Doctoral Seminar in Research Methods II
Prereq: 15.347 or permission of instructor
G (Fall)
3-0-6 units

Builds on 15.347 to examine contemporary social research methods in depth. Focuses on making students familiar with the most important quantitative methods (e.g., logit/probit models, models for ordinal and nominal outcomes, count models, event history models).
E. J. Castilla

Technology, Innovation and Entrepreneurship

15.350 Managing Technological Innovation and Entrepreneurship
Prereq: None
G (Spring)
3-0-6 units

Focuses on the challenges inherent in attempting to take advantage of both incremental innovation and more radical or breakthrough changes in products, processes and services. Highlights the importance of innovation to both new ventures and to large established firms and explores the organizational, economic and strategic problems that must be tackled to ensure innovation is a long term source of competitive advantage. Discussions and class presentations cover non-technical as well as technology-based innovation. Restricted to MIT Sloan Fellows in Innovation and Global Leadership.
Staff

15.351[J] Introduction to Making
Same subject as 2.351J
Prereq: Permission of instructor
G (Fall, Spring)
3-0-3 units

Provides basic skills and knowledge with a set of core maker technologies that form a broad foundation for creating prototypes. Fosters an understanding of how to make the abstract concrete. Includes a large experiential component that builds skills in the various elements of making. Limited to 50 via lottery; application required.
M. Culpepper, E. Chen, N. Meyer
15.356 Product and Service Development in the Internet Age
Prereq: None
G (Spring; first half of term)
4-0-5 units
Explains both the theory behind novel innovation development methods, and how they can be profitably used in practice. Covers lead user searches, internet-based crowdsourcing, design by customers using innovation toolkits, and more. Includes visits from industry experts who present cases that illustrate the art required to implement each method.

E. A. von Hippel

15.357 Economics of Ideas, Innovation and Entrepreneurship
Prereq: None
G (Fall)
Not offered regularly; consult department
3-0-6 units
Advanced subject in the economics of technological change. Covers the micro-foundations of the knowledge production function (including the role of creativity and the impact of Science), the impact of institutions and strategic interaction on the commercialization of new technology, and the diffusion and welfare impact of ideas and technology. Includes a mixture and explicit comparisons of both theoretical and empirical research. Students should have adequate preparation in microeconomic theory and econometrics. Primarily for PhD students.

P. Azoulay, S. Stern

15.358 Software and Internet Entrepreneurship
Prereq: 15.900 or 15.902
G (Spring)
3-0-6 units
Considers key strategic concepts, especially the distinction between being a product versus a services company, as well as a product versus a platform strategy. Reviews how software became a business (from early developments in services to the emergence of standardized products), and the transition to software as a service, and cloud computing. Studies critical techniques for managing sales and marketing, as well as product development and project management for software products. Examines how the business differs for various platforms - including new and traditional enterprise software, social media, internet video, and mobile competitors - as well as for entrepreneurs competing in these markets. Student teams help teach some weekly sessions and analyze emerging companies and sectors in team projects.

M. A. Cusumano, I. Sayeed

15.359[J] Innovation Engineering: Moving Ideas to Impact
Same subject as 6.901[J]
Prereq: None
U (Fall)
3-3-6 units
Designed for students to gain the perspective of a Chief Technology Officer of a start-up, large corporation, or a not-for-profit. Details the innovation process, from an idea's inception through impact in the economy, regardless of organizational setting. Explores how solutions are developed to become ready for broader market deployment. Includes testing and development of the problem-solution fit, probing of solutions for robustness, and testing of both technical and operational scaling of proposed solutions. Examines the human aspects of innovation, specifically issues of team building and readiness. Considers the broader system for innovation, including the role of key stakeholders in shaping its success in order to arrive at an impactful solution. Addresses intellectual property, the effect of regulations and social and cultural differences across varied global markets, and the personal skillset necessary to align and manage these issues.

V. Bulovic, F. Murray

15.360 Introduction to Technological Entrepreneurship
Prereq: Permission of instructor
Acad Year 2018-2019: Not offered
Acad Year 2019-2020: G (Fall)
2-0-1 units
Provides an overview of entrepreneurial theory and practice for founding, developing and growing new enterprises, primarily but not exclusively focused on companies with a technological base. Weekly lectures and dinner discussion sessions by academic and practitioner faculty engaged in the MIT Entrepreneurship Program, supplemented by leaders of related MIT entrepreneurship activities, e.g., Trust Center for MIT Entrepreneurship, Technology Licensing Office, Deshpande Center, and Venture Mentoring Service, as well as successful entrepreneurs and venture capitalists. Includes student Open Mic presentations and discussion of new business ideas. Enrollment in ES.580, Silicon Valley Study Tour, for the following spring term required. No listeners; restricted to students in Sloan Entrepreneurship and Innovation (EI) MBA track.

D. Levin, T. Cotter
15.361 Executing Strategy for Results  
Prereq: None  
G (Fall; first half of term)  
Not offered regularly; consult department  
3-0-6 units  
Credit cannot also be received for 15.711

Provides students an alternative to the mechanistic view of strategy execution that reframe an organization as a complex network of teams continuously adjusting to market conditions and to other teams. Introduces the Flexible Execution Model, consisting of seven elements; strategy for execution, shared context, goals 2.0, resource re-allocation, distributed leaders, top leaders, and execution culture that together shape how well an organization executes its strategy. Discusses a set of practical tools, based on research and field-tested, that help leaders achieve their organizations' strategic priorities. Explores novel ways to use data including surveys, Glassdoor reviews, and other sources to measure strategy execution and identify what is and is not working. Preference given to Master of Business Administration students.

D. Sull

15.363[J] Strategic Decision Making in the Life Sciences  
Same subject as HST.971[J]  
Prereq: None  
G (Spring)  
3-0-6 units

Surveys key strategic decisions faced by managers, investors and scientists at each stage in the value chain of the life science industry. Aims to develop students’ ability to understand and effectively assess these strategic challenges. Focuses on the biotech sector, with additional examples from the pharmaceutical and medical device sectors. Includes case studies, analytical models, and detailed quantitative analysis. Intended for students interested in building a life science company or working in the sector as a manager, consultant, analyst, or investor. Provides analytical background to the industry for biological and biomedical scientists, engineers and physicians with an interest in understanding the commercial dynamics of the life sciences or the commercial potential of their research.

J. Fleming, A. Zarur

15.364 Regional Entrepreneurship Acceleration Leaders (REAL)  
Prereq: None  
G (Spring)  
3-0-6 units  
Credit cannot also be received for 15.3641

Aimed at students seeking an action-oriented understanding of innovation ecosystems, such as Silicon Valley, Greater Boston, Singapore, Lagos, and other sites across the globe. Provides a framework for analyzing these critical innovation economies. Outlines the design and delivery of policies and programs (e.g., hackathons, accelerators, prizes, tax policy, immigration policy) intended to accelerate innovation-driven entrepreneurship. Takes a stakeholder perspective to examine the role of large corporations, governments, universities, entrepreneurs, and risk capital providers in innovation-driven entrepreneurship. Focuses especially on ecosystem-based opportunities for corporate innovation and entrepreneurship. Meets with 15.3641 when offered concurrently. Expectations and evaluation criteria differ for students taking graduate version; consult syllabus or instructor for specific details.

P. Budden, F. Murray

15.3641 Regional Entrepreneurship Acceleration Leaders (REAL)  
Prereq: None  
U (Spring)  
3-0-6 units  
Credit cannot also be received for 15.364

Aimed at students seeking an action-oriented understanding of innovation ecosystems, such as Silicon Valley, Greater Boston, Singapore, Lagos, and other sites across the globe. Provides a framework for analyzing these critical innovation economies. Outlines the design and delivery of policies and programs (e.g., hackathons, accelerators, prizes, tax policy, immigration policy) intended to accelerate innovation-driven entrepreneurship. Takes a stakeholder perspective to examine the role of large corporations, governments, universities, entrepreneurs, and risk capital providers in innovation-driven entrepreneurship. Focuses especially on ecosystem-based opportunities for corporate innovation and entrepreneurship. Meets with 15.364 when offered concurrently. Expectations and evaluation criteria differ for students taking graduate version; consult syllabus or instructor for specific details.

P. Budden, F. Murray
15.366 Energy Ventures
Prereq: 15.910, (10.807[J] or 15.390), and (22.811[J] or 10.579[J])
G (Fall)
3-0-9 units

Project-based approach to innovation and venture creation in the energy sector. Explores how innovation and entrepreneurial concepts apply (or do not apply) to the significant opportunities in the industry. Working in teams, students create new ventures specifically for the energy sector. Lectures guide teams through key elements of their projects. Concurrent enrollment in 15.933 recommended.

W. Aulet, T. Hynes, F. O’Sullivan

15.367[J] Healthcare Ventures
Same subject as HST.978[J]
Prereq: 15.910, (5.00[J], 15.390, or 22.811[J]), and permission of instructor
G (Spring)
3-0-9 units

See description under subject HST.978[J]. Enrollment by application only.

M. Gray, Z. Chu

15.368 Disciplined Entrepreneurship Lab
Prereq: None
G (IAP)
1-0-2 units

Project-based course offering the opportunity to experience startup life in a low stakes environment while contributing strategic value to early-stage ventures. Students secure a startup project of their choice or work with a startup pre-selected by the action learning team. Startups represent a range of industries and, while concentrated in the Boston area, may also come from other parts of the US. Students cannot drop course once project commences.

W. Aulet

15.369 Seminar in Corporate Entrepreneurship
Prereq: 15.310 or 15.311
G (Fall)
3-0-6 units

Addresses the practical challenges of making an established company entrepreneurial and examines various roles related to corporate entrepreneurship. Outside speakers complement faculty lectures. Topics may vary from term to term.

E. Chen, B. Aulet

15.371[J] Innovation Teams
Same subject as 10.807[J]
Prereq: 15.911 or permission of instructor
Acad Year 2018-2019: Not offered
Acad Year 2019-2020: G (Fall, Spring)
4-4-4 units

Introduces skills and capabilities for systematic technical and functional exploration, opportunity discovery, market understanding, value economics, innovation scale-up, intellectual property, elements of technology commercialization at scale, and communicating/working for impact inside and outside home disciplines. Students work in multidisciplinary teams formed around MIT research breakthroughs, with extensive in-class coaching from faculty and guidance from lab members and select mentors. Demonstrates a structured approach to innovating in which everything is a variable and the product, technology, and opportunities for new ventures can be seen as an act of synthesis. Teams gather evidence that permits a fact-based iteration across multiple application domains, markets, functionalities, technologies, and products, leading to a recommendation that maps a space of opportunity and includes actionable next steps to evolve the market and technology. Applications, resumes, and a brief statement of interest are required prior to registration.

F. Murray, L. Perez-Breva

15.372 Experimental Innovation Lab
Prereq: None
G (Fall)
Not offered regularly; consult department
3-3-3 units

Develops the skills needed to run randomized experiments (from design through analysis) in business settings in order to help firms innovate and shape their strategy. Provides foundational knowledge related to the basic structure of a good experiment, analysis methods, randomization, and reasons why even well-planned experiments may fail. Working in small teams, students design, run, and present the results of randomized trials with partner companies. Application required.

D. Sull, N. Thompson
15.373[J] Venture Engineering
Same subject as 2.912[J], 3.085[J]
Prereq: None
U (Spring)
3-0-9 units
Provides a framework for the development, implementation, and growth of innovative ventures in dynamic environments. Deepens understanding of the core technical, customer, and strategic choices and challenges facing start-up innovators. Emphasizes the interdependent choices entrepreneurs must make under conditions of high uncertainty. Intended for students who seek to leverage their engineering and science background through innovation-driven entrepreneurship.
S. Stern, E. Fitzgerald

15.374 Innovation-Driven Advantage
Prereq: None
Acad Year 2018-2019: Not offered
Acad Year 2019-2020: G (Fall; second half of term)
4-0-5 units
Challenges students to understand what it means for an organization to manage innovation. Subject has four parts: the sources of innovation (from the research lab, to local innovation ecosystems, to open innovation); motivating technical or and/creative professionals (incentives, structure, and culture); organizing the innovation process (from the study of product development processes to R&D portfolios to building an experimental capacity). The final segment emphasizes the connection between the management of innovation and competitive strategy. Restricted to MIT Sloan Fellows.
P. Azoulay

15.375[J] Development Ventures
Same subject as EC.731[J], MAS.665[J]
Prereq: Permission of instructor
G (Fall)
3-0-9 units
See description under subject MAS.665[J].
J. Bonsen, A. Pentland, C. Breazeal

15.376[J] Media Ventures
Same subject as MAS.664[J]
Prereq: None
G (Spring)
3-0-6 units
Can be repeated for credit.
See description under subject MAS.664[J].
A. Pentland, J. Bonsen

15.378 Building an Entrepreneurial Venture: Advanced Tools and Techniques
Prereq: Permission of instructor
G (Fall, Spring)
3-1-8 units
Credit cannot also be received for 15.378
Intensive, project-based subject intended for startup teams already working on building a new, high-impact venture. Applies advanced entrepreneurial techniques to build and iterate a venture in a time-compressed manner. Includes weekly coaching sessions with instructors and peers, as well as highly interactive and customized sessions that provide practical, in-depth coverage on key topics in entrepreneurship. Topics include venture creation, primary market research, product development, market adoption, team and culture, and scaling processes with constrained resources. Meets with 15.378 when offered concurrently. Expectations and evaluation criteria differ for students taking graduate version; consult syllabus or instructor for specific details. Application required; consult instructor. No listeners.
B. Aulet, N. Meyer, T. Cotter

15.3781 Building an Entrepreneurial Venture: Advanced Tools and Techniques
Prereq: 15.3901 or permission of instructor
U (Fall, Spring)
3-1-8 units
Credit cannot also be received for 15.378
Intensive, project-based subject intended for startup teams already working on building a new, high-impact venture. Applies advanced entrepreneurial techniques to build and iterate a venture in a time-compressed manner. Includes weekly coaching sessions with instructors and peers, as well as highly interactive and customized sessions that provide practical, in-depth coverage on key topics in entrepreneurship. Topics include venture creation, primary market research, product development, market adoption, team and culture, and scaling processes with constrained resources. Meets with 15.378 when offered concurrently. Expectations and evaluation criteria differ for students taking graduate version; consult syllabus or instructor for specific details. Application required; consult instructor. No listeners.
B. Aulet, N. Meyer, T. Cotter
15.385 Innovating for Impact
Prereq: None
G (Fall)
3-0-6 units
Provides a structured approach to innovation and entrepreneurship that creates business value while solving social and environmental problems. Covers physical domains of sustainability, e.g., waste, water, food, energy, and mobility, as well as social and human capital domains, such as health and education. Students work in teams to advance a new business concept by formulating the public problem, customer value proposition, business model design, impact measurement methodology, and funding strategy. Tools are applicable to the startup context or to new lines of business in existing enterprises. J. Jay

15.386 Managing in Adversity
Prereq: None
G (Fall, Spring; second half of term)
3-0-3 units
Develops the skills required for a CEO to deal with complex problems under highly adverse conditions. Cases and guest CEO speakers present real-life, high-adversity situations that students then deal with through role play. Focuses on how to quickly define issues, determine and evaluate options, and take critical and precipitous actions to address the situation. No listeners. P. Kurzina

15.387 Entrepreneurial Sales
Prereq: None
G (Fall, Spring)
3-0-9 units
Instruction provided in basics of technology sales - making a sales call, designing sales compensation plans, and hiring, managing, and firing sales representatives. Also discusses negotiating large sales transactions, managing international sales organizations, integrating sales teams in acquisitions, and selecting the best go to market model for a company. Considers what comprises a 'startup sales toolkit.' L. Shipley

15.389 Global Entrepreneurship Lab
Prereq: None
G (Fall, IAP)
3-1-8 units
Practical study of the climate for innovation and determinants of entrepreneurial success. Teams of students work with top management in one company to gain experience in running and building a new enterprise. Focuses primarily on start-ups operating in emerging markets. Restricted to graduate students. S. Johnson, M. Jester

15.390 New Enterprises
Prereq: None
G (Fall, Spring)
2-2-8 units
Credit cannot also be received for 15.3901
Covers the process of identifying and quantifying market opportunities, then conceptualizing, planning, and starting a new, technology-based enterprise. Topics include opportunity assessment, the value proposition, the entrepreneur, legal issues, entrepreneurial ethics, the business plan, the founding team, seeking customers and raising funds. Students develop detailed business plans for a start-up. Intended for students who want to start their own business, further develop an existing business, be a member of a management team in a new enterprise, or better understand the entrepreneur and the entrepreneurial process. Meets with 15.3901 when offered concurrently. W. Aulet, C. Catalini, T. Cotter

15.3901 New Enterprises
Prereq: None
U (Fall, Spring)
2-2-8 units
Credit cannot also be received for 15.390
Covers the process of identifying and quantifying market opportunities, then conceptualizing, planning, and starting a new, technology-based enterprise. Topics include opportunity assessment, the value proposition, the entrepreneur, legal issues, entrepreneurial ethics, the business plan, the founding team, seeking customers, and raising funds. Students develop detailed business plans for a start-up. Intended for students who want to start their own business, further develop an existing business, be a member of a management team in a new enterprise, or better understand the entrepreneur and the entrepreneurial process. Meets with 15.390 when offered concurrently. Students taking graduate version complete additional assignments. W. Aulet, C. Catalini, T. Cotter
15.392 Scaling Entrepreneurial Ventures
Prereq: 10.807[J] or 15.390
G (Spring; first half of term)
3-0-3 units
Surveys the personal, institutional and operational challenges involved in scaling an entrepreneurial venture. Discusses both effective and ineffective solutions. Addresses topics such as leadership, culture, operations, governance, and human resources. Includes case studies, site visits, movies, simulations and guest speakers. Application required.
B. Aulet, D. Levin, B. Halligan

15.393 The Nuts and Bolts of New Ventures
Prereq: None
G (IAP)
1-0-2 units
Designed to foster an understanding of how to start a new venture (for-profit and social/development). Details the process from an idea’s inception to the development of a successful new venture to deliver products and services enabled by the idea. Explores customer identification, the business/economic models, financial projections, legal and operational issues, and financing alternatives and sources. All sessions taught by persons who have actually launched or have been involved in successful ventures.
J. Hadzima

15.394 Entrepreneurial Founding and Teams
Prereq: None
G (Spring)
3-0-6 units
Credit cannot also be received for 15.394
Explores key organizational and strategic decisions in founding and building a new venture. Through a series of cases, readings, and activities, students examine the trade-offs and consequences of early founder decisions: whom to include in the founding team, how to allocate equity among co-founders, how to determine founder roles, how to hire and motivate early-employees, and whether to involve external investors. Aims to equip students with tools and frameworks to help them understand the implications of early decisions, and to build enduring resources that enable the venture to execute even if the original plan changes substantially. Meets with 15.3941 when offered concurrently. Expectations and evaluation criteria differ for students taking graduate version; consult syllabus or instructor for specific details.
K. Hickey, E. Scott

15.3941 Entrepreneurial Founding and Teams
Prereq: None
U (Spring)
3-0-6 units
Credit cannot also be received for 15.394
Explores key organizational and strategic decisions in founding and building a new venture. Through a series of cases, readings, and activities, students examine the trade-offs and consequences of early founder decisions: whom to include in the founding team, how to allocate equity among co-founders, how to determine founder roles, how to hire and motivate early-employees, and whether to involve external investors. Aims to equip students with tools and frameworks to help them understand the implications of early decisions, and to build enduring resources that enable the venture to execute even if the original plan changes substantially. Meets with 15.394 when offered concurrently. Expectations and evaluation criteria differ for students taking graduate version; consult syllabus or instructor for specific details.
K. Hickey, E. Scott

15.395 Entrepreneurship Without Borders
Prereq: None
Acad Year 2018-2019: Not offered
Acad Year 2019-2020: G (Fall; first half of term)
3-0-3 units
Examines opportunities and problems for entrepreneurs globally, including Europe, Latin America, and Asia. Covers linkages between the business environment, the institutional framework, and new venture creation. Special focus on blockchain technology. In addition to discussing a range of global entrepreneurial situations, student groups pick one particular cluster on which to focus and to understand what further development would entail. Classroom interactions based primarily on case studies.
S. Johnson

15.396 Seminar in Entrepreneurship
Prereq: None
G (Spring)
Units arranged
Group study of current topics related to entrepreneurship.
W. Aulet
15.397 Seminar in Entrepreneurship
Prereq: None
Acad Year 2018-2019: Not offered
Acad Year 2019-2020: G (Fall)
Units arranged
Can be repeated for credit.
Group study of current topics related to high-tech entrepreneurship. Staff

15.398 Corporations at the Crossroads: The CEO Perspective
Prereq: None
G (Spring)
2-0-4 units
Focuses on the role of the CEO and the need, as leader, to successfully navigate crossroads (often created by new technologies). Provides a unique opportunity for students to interact with some of the world’s leading CEOs who are invited to participate in each class. The CEOs offer advice and answer questions related to topics such as the responsibilities of the CEO, corporate strategy, career learnings, and advice. P. Kurzina

15.399 Entrepreneurship Lab
Prereq: None
G (Fall, Spring)
2-9-1 units
Credit cannot also be received for 15.399
Project-based subject, in which teams of students from MIT and Harvard work with startups on problems of strategic importance to the venture. Popular sectors include software, hardware, robotics, clean technology, and life sciences. Meets with 15.399 when offered concurrently. Expectations and evaluation criteria differ for students taking graduate version; consult syllabus or instructor for specific details. In addition to the regular MIT registration process, students should register at the subject website one month before start of term to facilitate formation of student teams and matching of teams with startup companies. C. Catalini, J. Dougherty

15.3991 Entrepreneurship Lab
Prereq: None
U (Fall, Spring)
2-9-1 units
Credit cannot also be received for 15.399
Project-based subject, in which teams of students from MIT and Harvard work with startups on problems of strategic importance to the venture. Popular sectors include software, hardware, robotics, clean technology, and life sciences. Meets with 15.399 when offered concurrently. Expectations and evaluation criteria differ for students taking graduate version; consult syllabus or instructor for specific details. In addition to the regular MIT registration process, students should register at the subject website one month before start of term to facilitate formation of student teams and matching of teams with startup companies. C. Catalini, J. Dougherty

Finance
15.401 Managerial Finance
Prereq: None
G (Fall, Spring)
4-0-5 units
Introduction to finance from the perspective of businesspeople and finance professionals. Designed to build effective decision-making skills based on sound financial knowledge, focusing on areas such as day-to-day operational issues, launching a startup, or negotiating option bonuses. Provides a firm grounding in the modern financial analysis underlying any decision, through three core themes: determining the value of a decision, deciding how to finance a project, and managing its risk. Students also hone their ability to negotiate skillfully and speak intelligently about finance. Meets with 15.417 when offered concurrently. Expectations and evaluation criteria differ for students taking graduate version; consult syllabus or instructor for specific details. Consult K. Nixon
15.402 Corporate Finance
Prereq: 15.401
G (Fall, Spring)
3-0-6 units
Credit cannot also be received for 15.418
Provides instruction in the tools and techniques of corporate financial management, from the perspective of the CFO. Primarily uses case studies to present the financial tools needed to make value-enhancing business decisions: how to decide which projects to invest in, how to finance those investments, and how to manage the cash flows of the firm. Topics include capital budgeting, investment decisions and valuation; working capital management, security issues; dividend policy; optimal capital structure; and real options analysis. Meets with 15.418 when offered concurrently.

A. Malenko, C. Palmer

15.403 Introduction to the Practice of Finance
Prereq: None
G (Fall)
2-0-1 units
Explores various elements of the finance industry, from private equity to public policy, FinTech to social impact, investment banking to investment management, corporate finance to venture capital. Students engage with industry professionals about the challenges they face and how their part of the industry is changing. They also network with peers to discover the challenges and rewards associated with various careers, and explore how coursework connects with industry practice. Restricted to first year MBA students in the Finance Track.

J. Parsons

15.414 Financial Management
Prereq: 15.511
G (Fall)
3-0-6 units
Credit cannot also be received for 15.724
Provides a rigorous introduction to corporate finance and capital markets, with an emphasis on applications vital to corporate managers. Exposes students to the major financial decisions made by leaders within a firm and to the ways the firm interacts with investors, with a focus on valuation. Topics include project and company valuation, measuring risk and return, stock pricing, corporate financing policy, the cost of capital, and risk management. Presents a broad overview of both theory and practice. Restricted to MIT Sloan Fellows.

Staff

15.415 Finance Theory
Prereq: None
G (Summer)
6-0-9 units
Core theory of capital markets and corporate finance. Topics include functions and operations of capital markets, analysis of consumption-investment decisions of investors, valuation theory, financial securities, risk analysis, portfolio theory, pricing models of risky assets, theory of efficient markets, as well as investment, financing and risk management decisions of firms. Provides a theoretical foundation of finance and its applications. Restricted to students in the Master of Finance Program.

L. Kogan, J. Wang

15.417 Laboratory in Investments
Prereq: None
U (Spring)
4-2-9 units. Institute LAB
Provides a firm grounding in modern financial analysis: determining the value of a decision, deciding how to finance a project, and assessing its risk. Lab component introduces modern quantitative finance practices and methods used by investment managers. Through team projects, students develop and test asset-pricing models and investment strategies using real-world market data. Provides instruction in writing and speaking from a financial perspective.

P. Mende

15.418 Laboratory in Corporate Finance
Prereq: None. Coreq: 15.501
U (Fall)
4-2-9 units. Institute LAB
Credit cannot also be received for 15.402
Provides instruction in the tools and techniques of corporate financial management, from the perspective of the CFO. Covers capital budgeting, investment decisions and valuation; working capital management, security issues; dividend policy; optimal capital structure; and real options analysis. Lab component puts theory into practice through hands-on projects - students either conduct an event study and analyze its impact on firm capital market value, or conduct a merger model between two firms of their choosing. Emphasizes use of research databases to test hypotheses. Provides instruction in writing and speaking from a financial perspective. Meets with 15.402 when offered concurrently.

S. Myers
15.425 Corporate Finance
Prereq: 15.415
G (Fall)
3-0-6 units
Foundational, applied course providing instruction in the tools and techniques of corporate financial management from the perspective of the CFO. Case studies present the financial tools needed to make value-enhancing business decisions: how to decide which projects to invest in, how to finance those investments, and how to manage the cash flows of the firm. Topics include capital budgeting, investment decisions and valuation; working capital management, security issues; dividend policy; optimal capital structure; and real options analysis. Restricted to students in the Master of Finance Program.

P. Asquith

15.426[J] Real Estate Finance and Investment
Same subject as 11.431[J]
Prereq: Permission of instructor
G (Fall)
4-0-8 units
See description under subject 11.431[J]. Limited to graduate students.

D. Geltner

15.427[J] Real Estate Capital Markets
Same subject as 11.432[J]
Prereq: 11.431[J] and (15.402 or 15.414)
G (Spring; first half of term)
2-0-4 units
See description under subject 11.432[J].

D. Geltner

15.428[J] Tools for Analysis: Design for Real Estate and Infrastructure Development
Same subject as 11.434[J], IDS.720[J]
Prereq: None
G (Spring; second half of term)
2-0-4 units
See description under subject 11.434[J].

D. Geltner, R. de Neufville

15.429[J] Securitization of Mortgages and Other Assets
Same subject as 11.353[J]
Prereq: 11.431[J], 15.401, or permission of instructor
G (Spring)
3-0-6 units
Investigates the economics and finance of securitization. Considers the basic mechanics of structuring deals for various asset-backed securities. Investigates the pricing of pooled assets, using Monte Carlo and other option pricing techniques, as well as various trading strategies used in these markets.

W. Torous

15.431 Entrepreneurial Finance and Venture Capital
Prereq: 15.402, 15.414, or 15.415
G (Fall, Spring)
3-0-6 units
Credit cannot also be received for 15.4311, 15.719
Examines the elements of entrepreneurial finance, focusing on technology-based start-up ventures, and the early stages of company development. Addresses key questions which challenge all entrepreneurs: how much money can and should be raised; when should it be raised and from whom; what is a reasonable valuation of a company; and how funding, employment contracts and exit decisions should be structured. Aims to prepare students for these decisions, both as entrepreneurs and venture capitalists.

M. Rhodes-Kropf, V. Nair

15.4311 Entrepreneurial Finance and Venture Capital
Prereq: None
U (Spring)
3-0-6 units
Credit cannot also be received for 15.431, 15.719
Examines the elements of entrepreneurial finance, focusing on technology-based start-up ventures, and the early stages of company development. Addresses key questions which challenge all entrepreneurs: how much money can and should be raised; when should it be raised and from whom; what is a reasonable valuation of a company; and how funding, employment contracts and exit decisions should be structured. Aims to prepare students for these decisions, both as entrepreneurs and venture capitalists.

M. Rhodes-Kropf, V. Nair
15.433 Financial Markets
Subject meets with 15.4331
Prereq: 15.401, 15.414, or 15.415
G (Fall)
3-0-6 units

Provides students with a solid understanding of key financial markets and the empirical skills and tools used to support decision making. Employs an in-depth, empirically-driven exploration of markets, including equity, fixed income, and derivatives. Students apply real-world financial data to test and understand financial models, focusing on key risk factors and risk management concerns in these markets, along with the quantitative tools used to analyze risk. Discusses major institutions and players involved in each market, the evolution of the markets, and issues such as liquidity. Meets with 15.4331 when offered concurrently. Expectations and evaluation criteria differ for students taking graduate version; consult syllabus or instructor for specific details.

Staff

15.4331 Financial Markets
Subject meets with 15.433
Prereq: 15.417
U (Fall)
3-0-6 units

Provides students with a solid understanding of key financial markets and the empirical skills and tools used to support decision making. Employs an in-depth, empirically-driven exploration of markets, including equity, fixed income, and derivatives. Students apply real-world financial data to test and understand financial models, focusing on key risk factors and risk management concerns in these markets, along with the quantitative tools used to analyze risk. Discusses major institutions and players involved in each market, the evolution of the markets, and issues such as liquidity. Meets with 15.433 when offered concurrently. Expectations and evaluation criteria differ for students taking graduate version; consult syllabus or instructor for specific details. Preference to Course 15 students.

Staff

15.434 Advanced Corporate Finance
Prereq: 15.402, 15.414, or 15.415
G (Fall)
3-0-6 units
Credit cannot also be received for 15.4341

In-depth application of tools and techniques of corporate financial management. Provides exposure to unique situations faced by modern CFOs that demand a higher level of acumen. Covers complex valuations, static and dynamic capital structure, risk management, and real options. Also considers security design, restructuring, bankruptcy, project financing, corporate control and governance, dividend policy, and international finance issues. Meets with 15.4341 when offered concurrently. Expectations and evaluation criteria differ for students taking graduate version; consult syllabus or instructor for specific details.

Staff

15.4341 Advanced Corporate Finance
Prereq: 15.418
U (Fall)
3-0-6 units
Credit cannot also be received for 15.434

In-depth application of tools and techniques of corporate financial management. Provides exposure to unique situations faced by modern CFOs that demand a higher level of acumen. Covers complex valuations, static and dynamic capital structure, risk management, and real options. Also considers security design, restructuring, bankruptcy, project financing, corporate control and governance, dividend policy, and international finance issues. Meets with 15.434 when offered concurrently. Expectations and evaluation criteria differ for students taking graduate version; consult syllabus or instructor for specific details.

Staff
15.436 Cases in Corporate Finance: Bridging Theory and Practice
Prereq: 15.402
G (Fall, Spring)
3-0-6 units
Focuses on components of decision-making in corporate finance, featuring cases that cover a broad range of advanced topics in corporate engineering, complex financings, and valuation. Cases and class discussions strike a balance between technical tools and finance theories that factor into important decisions on the one hand, and the higher-level strategic perspective of investment bankers, CEOs, boards of directors and large investors on the other. Case examples include IPOs, convertible debt, rights offerings, tender offers, leveraged buyouts, share recapitalizations, project finance, off-balance sheet SPVs, and bankruptcy. Students work in study groups to complete regular homework assignments and prepare for class discussion. Recommended prerequisite: 15.434.
N. Gregory

15.437 Options and Futures Markets
Prereq: 15.401, 15.414, or 15.415
G (Fall)
3-0-6 units
Credit cannot also be received for 15.4371
Develops economic intuition and technical skills, which increase understanding of how to use derivatives for investment and risk management purposes, and how to hedge and price them. Topics include determinants of forward and futures prices, hedging and synthetic asset creation with futures, uses of options in investment strategies, relation between puts and calls, option valuation using binomial trees and Monte Carlo simulation, implied binomial trees, advanced hedging techniques, exotic options, and applications to corporate securities and other financial instruments. Meets with 15.437 when offered concurrently. Expectations and evaluation criteria differ for students taking graduate version; consult syllabus or instructor for specific details.
Staff

15.4371 Options and Futures Markets
Prereq: 15.417
U (Fall)
3-0-6 units
Credit cannot also be received for 15.437
Develops economic intuition and technical skills, which increase understanding of how to use derivatives for investment and risk management purposes, and how to hedge and price them. Topics include determinants of forward and futures prices, hedging and synthetic asset creation with futures, uses of options in investment strategies, relation between puts and calls, option valuation using binomial trees and Monte Carlo simulation, implied binomial trees, advanced hedging techniques, exotic options, and applications to corporate securities and other financial instruments. Meets with 15.437 when offered concurrently. Expectations and evaluation criteria differ for students taking graduate version; consult syllabus or instructor for specific details.
Staff

15.438 Fixed Income Securities and Derivatives
Prereq: 15.401, 15.414, or 15.415
G (Spring)
3-0-6 units
Designed for students seeking to develop a sophisticated understanding of fixed income valuation and hedging methods, and to gain familiarity with the major markets and instruments. Emphasizes tools for quantifying, hedging, and speculating on risk. Topics include duration; convexity; modern approaches to modeling the yield curve; interest rate forwards, futures, swaps and options; credit risk and credit derivatives; mortgages; and securitization. 15.437 strongly recommended.
Staff

15.439 Investment Management
Prereq: 15.401, 15.414, or 15.415
G (Spring)
3-0-6 units
Covers the business of investment management from the perspective of running a successful investment management firm, with an emphasis on studying financial markets, principally equity markets. Covers the three elements required for an investment company to be successful: an effective investment strategy, efficient implementation of the strategy, and handling non-investment activities such as compliance. Emphasizes the first two elements and touches on quantitative investment strategies. Includes a mix of textbook readings, journal articles, and case studies, as well as outside speakers from the finance industry.
M. Rothman
**15.444 International Corporate Finance**
Prereq: 15.402, 15.414, or 15.415
Acad Year 2018-2019: Not offered
Acad Year 2019-2020: G (Spring)
3-0-6 units

Addresses issues relating to valuation, risk management, financing and contractual design for firms operating in international markets, providing exposure to emerging markets. Students analyze how risk and cash flows should be evaluated in environments with varying levels of risk, such as currency fluctuation, sovereign default, weak property rights, etc. Discusses how certain types of risk can be eliminated or managed through the appropriate design of financial contracts, and how institutional differences across countries shape the structure and efficacy of private equity contracts. Other topics include firm policy and international tax regimes, microfinance, and valuing social return. Concludes with a discussion on the impact of global financial crises on firm financial policy.

*Staff*

**15.445 Mergers, Acquisitions and Private Equity**
Prereq: 15.515 or 15.516; Coreq: 15.402, 15.414, or 15.415
G (Spring)
3-0-6 units
Credit cannot also be received for 15.4451

Uses case studies to explore the financial aspects of a wide range of corporate mergers and buyout transactions: classic stock and cash mergers; minority squeeze-outs; company sale process and auction design; hostile takeover law and strategy; the structuring, financing and valuation of leveraged buyouts; the structure, history and returns of private equity buyout funds; publicly traded private equity firms; and more. Includes guest lectures on the practices and tools used in private equity and M&A. Students participate in group work, both in and out of class, including a full-term project involving the mock sale of a company. Meets with 15.445 when offered concurrently. Expectations and evaluation criteria for graduate students will differ from those of undergraduates; consult syllabus or instructor for specific details.

*N. Gregory*

**15.4451 Mergers, Acquisitions, and Private Equity**
Prereq: 15.501; Coreq: 15.418
U (Spring)
3-0-6 units
Credit cannot also be received for 15.445

Uses case studies to explore the financial aspects of a wide range of corporate mergers and buyout transactions: classic stock and cash mergers; minority squeeze-outs; company sale process and auction design; hostile takeover law and strategy; the structuring, financing and valuation of leveraged buyouts; the structure, history and returns of private equity buyout funds; publicly traded private equity firms; and more. Includes guest lectures on the practices and tools used in private equity and M&A. Students participate in group work, both in and out of class, including a full-term project involving the mock sale of a company. Meets with 15.445 when offered concurrently. Expectations and evaluation criteria for graduate students will differ from those of undergraduates; consult syllabus or instructor for specific details.

*N. Gregory*

**15.447 International Capital Markets**
Prereq: 15.401, 15.414, or 15.415
G (Spring)
3-0-6 units

Covers globalization of capital markets and implications for financial management of domestic businesses, multinationals, and portfolios. Topics include currency markets, measuring and managing exchange rate exposure, exchange rate determination and forecasting, international financial instruments and institutions, international trading strategies, and global financial crises.

*J. Parker*

**15.448-15.449 Seminar in Finance**
Prereq: None
G (Fall)
Units arranged
Can be repeated for credit.

Group study of current topics related to finance.

*J. C. Cox*
15.450 Analytics of Finance
Prereq: 15.401, 15.414, or 15.415
G (Spring)
5-0-7 units
Introduces a set of modern analytical tools to solve practical problems in finance. Aims to build operational models, take them to the data, and use them to aid financial decision making. Topics include statistical inference and forecasting, event study analysis, structural approach to extract information from financial data, machine learning methods, and static and dynamic optimization in finance. Example applications include the development of quantitative trading strategies, credit scoring models, portfolio optimization under constraints, and private equity valuation.

H. Chen

15.451 Proseminar in Capital Markets/Investment Management
Prereq: 15.401, 15.414, or 15.415
G (Fall)
2-0-4 units
Provides a unique opportunity to tackle original research problems in capital market analysis and investment management that have been posed by leading experts from the financial community. Students are assigned to teams, and each team is assigned one such problem. Teams present their solutions at a seminar which is attended by representatives of the sponsoring organization and open to the entire MIT community. Not open to students from other institutions.

J. Parker, M. Kritzman

15.452 Proseminar in Corporate Finance/Investment Banking
Prereq: 15.402, 15.414, or 15.415
G (Fall)
3-0-3 units
Action learning experience provides an opportunity to bring theory into practice by tackling problems provided by executives in corporate finance or investment banking. Students work in multi-disciplinary teams (combining MFin, MBA, and Sloan Fellows) to analyze and problem-solve, culminating in reports which the teams present in a group setting for evaluation and feedback. Tests and hones skills at capturing the core of a real-world finance problem and developing a creative and insightful solution that is sensitive to the full context. Students build key communication skills, presenting difficult concepts clearly, concisely, and persuasively. Not open to students from other institutions.

J. Parsons

15.453 Finance Research Practicum
Prereq: 15.401, 15.414, or 15.415
G (IAP, Spring; first half of term)
3-0-6 units
Students work with leading industry practitioners on topical and important business problems, bridging the gap between theory and practice. Provides a full-time immersive learning experience during IAP, followed by a classroom segment in the first half of the spring term. Students work in small teams on finance research questions posed by external sponsors, then deliver a nuanced analysis to the sponsor and report findings to their peers in the classroom. Sponsors represent a range of financial institutions, including investment management, hedge funds, private equity, venture capital, risk, and consulting. Examples of project topics include equity and fixed income research, trading, risk analysis, venture capital valuation, private equity due diligence, and industry analysis. Application required; restricted to MIT students.

G. Rao

15.454 Financial Mathematics
Prereq: None
G (Summer)
3-0-3 units
Covers fundamental mathematics essential for the study of modern finance: probability, stochastic processes, linear algebra, statistics, optimization, and basic programming in R. Restricted to students in the Master of Finance Program.

Staff

15.455 Advanced Mathematical Methods for Financial Engineering
Prereq: None
G (Summer)
3-0-3 units
Covers advanced mathematical topics essential for financial engineering and quantitative finance: linear algebra, optimization, probability, stochastic processes, statistics, and basic programming in R. Covers topics at a more advanced level and at a faster pace than 15.454. Restricted to students in the Master of Finance Program.

P. Mende
15.456 Financial Engineering  
Prereq: 15.401, 15.414, or 15.415  
G (Fall)  
4-0-5 units  
Exposes students to the cutting edge of financial engineering. Includes a deep immersion into 'how things work,' where students develop and test sophisticated computational models and solve highly complex financial problems. Covers stochastic modeling, dynamic optimization, stochastic calculus and Monte Carlo simulation through topics such as dynamic asset pricing and investment management, market equilibrium and portfolio choice with frictions and constraints, and risk management. Assumes solid undergraduate-level background in calculus, probability, statistics, and programming and includes a substantial coding component. Students are encouraged but not required to use R for coursework.  
L. Kogan, J. Wang

15.458 Financial Data Science and Computing I (New)  
Prereq: None  
G (Fall; first half of term)  
3-0-3 units  
First in a two-course sequence that covers methods of managing and extracting information from financial data. Topics include the basics of statistical inference and hypothesis testing, regression models, and time series modeling applied to financial data. Studies major sources of financial data, raw data cleaning, data visualization and communication. Emphasizes computer implementations (in R) throughout.  
P. Mende

15.459 Financial Data Science and Computing II (New)  
Prereq: 15.458 or permission of instructor  
G (Fall; second half of term)  
3-0-3 units  
Building on 15.458, provides an overview of data technologies, financial data architecture and design, data management tools, web scraping, and how to work with "Big Data" and textual data. Students use R, SQL, Bloomberg, Access, Excel, and other tools to develop data-driven analysis and applications.  
P. Mende

15.466 Functional and Strategic Finance  
Prereq: 15.433 or 15.437  
G (Spring)  
3-0-6 units  
Ideal for students pursuing careers in financial-services, banking, the public-sector (central banks, ministries of finance) and academics. Applies finance science and financial engineering tools and theory to the design and management of global financial institutions, markets, and the financial system to better understand the dynamics of institutional change and financial product/service design. Focuses on foundational analytical tools students will rely upon throughout their careers - derivative pricing and risk measurement; portfolio analysis and risk accounting; and performance measurement to analyze and implement concepts and new product ideas. Examines the needs of government as user, producer and overseer of the financial system, and how tools are applied to measure and manage risks in financial crises (e.g., 1973-1975 vs. 2007-2009). A high comfort level working through rigorous mathematical analyses is recommended. Preference to MBA and MFin students.  
R. Merton

15.467 Asset Management, Lifecycle Investing, and Retirement Finance  
Prereq: 15.433  
G (Spring)  
3-0-6 units  
Built for students focused on financial services careers - professional asset management, financial product design, trading, sales, consulting, or regulatory oversight of the financial industry. Applies finance science and financial engineering tools and theory to asset management, lifecycle investing, and retirement finance. Focuses on foundational analytical tools students will rely upon throughout their careers - derivative pricing and risk measurement, portfolio analysis and risk accounting, and performance measurement to analyze and implement concepts and new product ideas. Students should be familiar with basic portfolio-selection theory, CAPM, options, futures, swaps and other derivative securities. Preference to MBA and MFin students.  
R. Merton
15.470[J] Asset Pricing
Same subject as 14.416[J]
Prereq: None
G (Fall)
4-0-8 units

L. Kogan, L. Schmidt

15.471[J] Corporate Finance
Same subject as 14.441[J]
Prereq: None
G (Spring)
3-0-9 units

Provides an introduction to the basic theoretical and empirical contributions in corporate finance. Exposes students to the key methodological tools in modern corporate finance. Covers capital structure, corporate governance, agency problems, incomplete financial contracting, the market for corporate control, product market corporate finance interactions, corporate reorganization and bankruptcy, banking, and other selected topics. Primarily for doctoral students in finance, economics, and accounting.
A. Schoar, D. Thesmar

15.472[J] Advanced Asset Pricing
Same subject as 14.442[J]
Prereq: None
G (Fall)
3-0-9 units

Focuses on solution, evaluation, and estimation of theories of asset prices and financial markets and their macro- and micro-economic foundations. Discusses theory and econometric methods, the state of the literature, and recent developments. Covers topics such as cross-sectional and time-series models, consumption-based models, financial institutions, household finance, housing, behavioral finance, and financial crises. Students complete a term paper and presentation. Primarily for doctoral students in finance, economics, and accounting.
H. Chen, D. Greenwald, J. Parker

15.473[J] Advanced Topics in Financial Economics II
Same subject as 14.440[J]
Prereq: None
G (Spring)
3-0-9 units

Covers advanced topics in the theory of financial markets. Topics include multiperiod securities markets and martingales; pricing of contingent securities such as options; optimal consumption and portfolio problems of an individual; dynamic equilibrium theory and the intertemporal capital asset pricing model; term structure of interest rates; equilibrium with asymmetric information, transaction costs, borrowing constraints, agency problems, and financial intermediaries; dynamic models of corporate finance. Primarily for doctoral students in finance, economics, and accounting.
H. Chen, L. Kogan

15.474[J] Current Topics in Finance
Same subject as 14.448[J]
Prereq: None
G (Spring)
3-0-9 units

Covers a series of advanced topics in finance. Topics are selected at the discretion of the instructors, in line with their current research. Provides a rapid overview of the literature, an in-depth presentation of selected contributions, and a list of potential research topics. Primarily for doctoral students in accounting, economics, and finance.
A. Malenko, C. Palmer, L. Schmidt, A. Verdelhan

15.475[J] Current Research in Financial Economics (New)
Same subject as 14.449[J]
Prereq: Permission of instructor
G (Fall, Spring)
3-0-3 units

Advanced seminar intended for PhD students in finance. Covers advanced topics in methodological, theoretical, and empirical research and focuses on training students to produce advanced research in finance. Critically reviews the contributions, method of analysis, and presentation of evidence of existing research through reading, presentation, and observation, with the goal of highlighting potential dissertation projects. Topics and papers vary by term, following the latest research in academia. Restricted to doctoral students.
L. Schmidt
15.480[J] Science and Business of Biotechnology  
Same subject as 7.546[J], 20.586[J]  
Prereq: None. Coreq: 15.401; permission of instructor  
G (Spring)  
3-0-6 units  
Covers the new types of drugs and other therapeutics in current practice and under development, the financing and business structures of early-stage biotechnology companies, and the evaluation of their risk/reward profiles. Includes a series of live case studies with industry leaders of both established and emerging biotechnology companies as guest speakers, focusing on the underlying science and engineering as well as core financing and business issues. Students must possess a basic background in cellular and molecular biology.  
A. Lo, H. Lodish

15.481[J] Financial Market Dynamics and Human Behavior  
Same subject as 6.935[J]  
Prereq: 15.401, 15.414, or 15.415  
G (Spring)  
4-0-5 units  
Develops a new perspective on the dynamics of financial markets and the roles that human behavior and the business environment play in determining the evolution of behavior and institutions. Draws on a variety of disciplines to develop a more complete understanding of human behavior in the specific context of markets and other economic institutions. Incorporates practical applications from financial markets, the hedge fund industry, private equity, government regulation, and political economy. Students use ideas from this new perspective to formulate several new hypotheses regarding recent challenges to traditional economic thinking.  
A. Lo

15.482 Healthcare Finance  
Prereq: 15.401, 15.414, or 15.415, or permission of instructor  
Acad Year 2018-2019: Not offered  
Acad Year 2019-2020: G (Spring)  
3-0-6 units  
Covers the role of finance in the healthcare industry, with particular emphasis on the application of novel financing methods to facilitate drug discovery, clinical development, and greater patient access to high-cost therapies. Topics include basic financial analysis for the life-sciences professional, the historical financial risks and returns of the biotech and pharmaceutical industries, the mechanics of biotech startup financing, capital budgeting for pharmaceutical companies, and applications of financial engineering in drug royalty investment companies, biomedical megafunds, drug approval swaps, and life sciences investment banking.  
A. Lo

15.483 Consumer Finance: Markets, Product Design, and FinTech  
Prereq: 15.401, 15.414, or 15.415  
G (Spring; first half of term)  
3-0-3 units  
Covers rational and behavioral aspects of consumer financial decision making; current household financial products and competitive landscape in credit, investment, and advising markets; consumer financial product innovations and regulatory issues; securitization and the design and pricing of financial products derived from consumer debt, such as mortgages, credit card receivables, and student loans.  
J. Parker

15.4871 Algorithmic Trading and Quantitative Investment Strategies  
Prereq: 15.401, 15.414, or 15.415  
U (Spring)  
4-0-5 units  
Covers practical aspects of analytics in finance from the perspective of a quantitative investment manager. Develops understanding of stochastic processes, option pricing, investment strategies, backtest simulation, data and computational architecture, portfolio construction, trading implementation, and risk management within the context of specific quantitative trading strategies. Follows natural sequence of research, development, testing, and implementation. Emphasizes financial applications, but also covers mathematical and statistical techniques in some depth, along with their computational implementation in software and the use of real-world market data.  
P. Mende

15.491 Practice of Finance: Advanced Corporate Risk Management  
Prereq: 15.402, 15.414, or 15.415  
Acad Year 2018-2019: Not offered  
Acad Year 2019-2020: G (Spring; second half of term)  
2-0-4 units  
Focuses on how corporations make use of the insights and tools of risk management. Taught from the perspective of potential end-users of derivatives (not the dealer), such as manufacturing corporations, utilities, and software firms. Topics include how companies manage risk, instruments for hedging, liability management and organization, and governance and control. 15.437 recommended.  
J. Parsons
15.493 Practice of Finance: Perspectives on Investment Management
Prereq: 15.402, 15.414, or 15.415
G (Fall, Spring; second half of term)
3-0-3 units

Provides an overview of the investment management industry and an introduction to business fundamentals and valuation. Students read company analyst reports, write papers analyzing various companies, and complete an in-depth company analysis as a final paper. Includes presentations by outside speakers in the investment management industry. Class attendance is mandatory.
J. Shames

15.496 Practice of Finance: Data Technologies for Quantitative Finance
Prereq: 15.401, 15.414, or 15.415
Acad Year 2018-2019: Not offered
Acad Year 2019-2020: G (Fall)
4-0-5 units

Introduces students to financial market data and to data architecture and design, with applications to asset pricing, quantitative investment strategies, algorithmic trading, portfolio management, and risk management. Studies how data relationships are structured and how to use modern tools and technologies to manipulate, manage, and analyze large-scale financial data sets. Uses real-world data, applications, and cases to illustrate principles and provide practical experience.
P. Mende

15.497 FinTech Ventures
Prereq: None
G (Fall)
3-0-6 units

Designed for entrepreneurial types interested in the FinTech space, this course presents a unique opportunity to work through the nuts and bolts of developing, investing in or acquiring a FinTech startup. Bring your idea and/or team, or find both at class and develop your plan for the final "Demo Day" in front of a group of investors. In each class a new speaker (entrepreneurs, legal experts, venture capitalists) is welcomed who addresses relevant topics, while students present progress reports and receive advice and feedback. Students with an interest in being part of a FinTech startup, regardless of background (legal, financial, computer science, operations, etc.) should apply, individually or as part of a team. JD students from Harvard Law School and technical students from MIT are encouraged to apply. Enrollment by application only.
Consult R. Kissinger

15.498 Practice of Finance: Project Finance
Prereq: 15.401, 15.414, or 15.415
Acad Year 2018-2019: Not offered
Acad Year 2019-2020: G (Fall; second half of term)
2-0-4 units

Project financings are highly structured tools that enable major infrastructure investments, from renewable energy projects to highways to oil field developments. Teams of students design cash flow payouts to achieve the objectives of different parties to a deal. Students will address the needs of creditors and guarantors, while achieving the equity investors' targeted return. Introduces students to the legal, tax and institutional details involved.
J. Parsons

15.499 Practice of Finance: Social Impact Investing
Prereq: 15.401, 15.414, or 15.415
G (Spring; second half of term)
2-0-4 units

Provides an introduction to social impact investing - an investment approach intentionally seeking to create both financial return and positive social impact that is actively measured. Aims to provide a solid analytical framework for evaluating the spectrum of social impact investments; have students gain experience in structuring different types of investments; and critically compare and contrast these investments with traditional mainstream investments, with a view to understanding structural constraints.
G. Rao

Accounting

15.501 Corporate Financial Accounting
Prereq: None
U (Fall, Spring)
3-0-9 units
Credit cannot also be received for 15.516

Preparation and analysis of financial statements. Focuses on why financial statements take the form they do, and how they can be used in evaluating corporate performance and solvency and in valuation of corporate securities. Introduces concepts from finance and economics (e.g., cash flow discounting and valuation) and explains their relation to, and use in, accounting. Students taking the graduate version complete additional assignments. Permission of Sloan Educational Services required for all cross-registrants.
Staff
15.511 Financial Accounting
Prereq: Permission of instructor
G (Summer)
3-0-6 units
Credit cannot also be received for 15.720

Introduces concepts of corporate financial accounting and reporting of information widely used in making investment decisions, corporate and managerial performance assessment, and valuation of firms. Students perform economics-based analysis of accounting information from the viewpoint of the user (especially senior managers) rather than the preparer (the accountant). Restricted to Sloan Fellows in Innovation and Global Leadership.

J. Weber

15.515 Financial Accounting
Prereq: Permission of instructor
G (Fall)
4-0-5 units

An intensive introduction to the interpretation of financial information. Adopts a decision-maker perspective of accounting by emphasizing the relation between accounting data and the underlying economic events generating them. Class sessions are a mixture of lecture and case discussion. Assignments include textbook problems, analysis of financial statements, and cases. Restricted to first-year Sloan master’s students.

J. Core, R. Verdi

15.516 Corporate Financial Accounting
Prereq: Permission of instructor
G (Fall, Spring, Summer)
3-0-9 units
Credit cannot also be received for 15.501

See description under subject 15.501. If subject is oversubscribed, priority is given to Course 15 students.

Staff

15.518 Taxes and Business Strategy
Prereq: 15.501, 15.511, 15.515, or 15.516
G (Spring)
3-0-6 units
Credit cannot also be received for 15.5181

Provides conceptual framework for thinking about taxation. Topics include taxation of various investments and types of compensation; retirement planning; considerations of choosing an organizational form when starting a business; various methods of merging, acquiring, and divesting business entities; international tax planning rules and strategies; and high wealth planning and estate tax. Applies current debates on various tax policy options to class discussions. Intended for investment bankers and consultants who need to understand how taxes affect the structure of deals, managers and analysts who need to understand how firms strategically respond to taxes, and entrepreneurs who want to structure their businesses and finances in a tax-advantaged manner. Meets with 15.5181 when offered concurrently. Expectations and evaluation criteria for graduate students will differ from those of undergraduates; consult syllabus or instructor for specific details.

M. Hanlon

15.5181 Taxes and Business Strategy
Prereq: 15.501
U (Spring)
3-0-6 units
Credit cannot also be received for 15.518

Provides conceptual framework for thinking about taxation. Topics include taxation of various investments and types of compensation; retirement planning; considerations of choosing an organizational form when starting a business; various methods of merging, acquiring, and divesting business entities; international tax planning rules and strategies; and high wealth planning and estate tax. Applies current debates on various tax policy options to class discussions. Meets with 15.518 when offered concurrently. Expectations and evaluation criteria for graduate students will differ from those of undergraduates; consult syllabus or instructor for specific details.

M. Hanlon

15.521 Cost Analysis and Accounting for the Manager, Entrepreneur, and Investor
Prereq: 15.511, 15.515, or 15.516
G (Spring)
3-0-6 units

Develops skills for effective cost analysis. Topics include profitability analysis, cost allocations, standard costing, transfer pricing, and performance measurement and evaluation.

S. Keating
15.522 Security Design and Corporate Financing  
Prereq: 15.401, (15.402 or 15.414), and (15.433 or 15.434)  
G (Spring)  
3.0-6 units  
Examines how corporations choose securities and markets to finance themselves. These are decisions which the firm must make after it has determined its financial policies including capital structure and dividend policy. Subject discusses recent trends in corporate financing including globalization, secularization, and transformation. Explores new securities and institutional factors, particularly tax and accounting factors that affect their design.  
P. Asquith

15.535 Business Analysis Using Financial Statements  
Prereq: 15.501, 15.511, 15.515, or 15.516; Coreq: 15.401, 15.414, 15.415, or 15.417  
G (Fall, Spring)  
3.0-6 units  
Primary learning objective is the strategic, financial, and accounting analysis of a company's profitability and riskiness by means of financial statement data. A second, and related, learning objective is the valuation of a company using financial statement data. Concepts are applied to a number of decision making contexts, including securities analysis, credit analysis, merger analysis, and company performance assessment.  
C. Noe

15.539 Doctoral Seminar in Accounting  
Prereq: 15.515  
G (Fall, Spring)  
Units arranged  
Can be repeated for credit.  
Designed primarily for doctoral students in accounting and related fields. The reading list consists of accounting research papers. Objective is to introduce research topics, methodologies, and developments in accounting, and train students to do independent research.  
J. Weber

Information Technologies

15.561 Information Technology Essentials  
Prereq: None  
G (Spring)  
3.0-6 units  
Examines technology concepts and trends underlying current and future uses of information technology (IT) in business. Emphasis on networks and distributed computing, including the web. Other topics include hardware and operating systems, software development tools and processes, relational databases, security and cryptography, enterprise applications, and electronic commerce. Exposure to web, database, and graphical user interface (GUI) tools. Primarily for Sloan master's students with limited IT background.  
T. W. Malone

15.564 IT Essentials II: Advanced Technologies for Digital Business in the Knowledge Economy  
Prereq: None  
G (Spring)  
3.0-6 units  
Technologies and concepts for next generation knowledge management and web e-business, including semantic web and web services. Business applications for use in the next two to seven years, including: e-commerce, marketing, finance, trust/security, health/biomedical, mobile. Strategic impacts and entrepreneurial opportunities. Core skills for identifying and evaluating technologies and their business potential, and for managing innovative IT-dependent projects. Overall emphasis on business process automation and e-services.  
S. Madnick
Same subject as IDS.345[J]
Prereq: Permission of instructor
Acad Year 2018-2019: Not offered
Acad Year 2019-2020: G (Fall)
3-0-6 units
Examines the evolution from Web 2.0, with its emphasis on interactivity through online collaboration and sharing among users (primarily through social networking sites, wikis and communication tools), to Web 3.0, which focuses on high proactivity, transforming the Web into a database, and the leveraging of artificial intelligence technologies, such as the Semantic Web. Introduces Management 3.0 and the range of new Web technologies, applications, and business opportunities and challenges that it supports. Addresses topics such as big data, cloud computing, and cybersecurity. Includes case studies, industry and academic speakers, discussion of basic principles, and a team project.
S. Madnick

15.567 The Economics of Information: Strategy, Structure and Pricing
Prereq: Permission of instructor
G (Fall; first half of term)
3-0-3 units
Analysis of the underlying economics of information with business implications. Studies effects of digitization and technology on business strategy and organizational structure. Examines pricing, bundling, and versioning of digital goods, including music, video, software, and communication services. Considers the economic and managerial implications of data-driven decision-making, search, platform competition, targeted advertising, personalization, privacy, network externalities, and artificial intelligence. Readings on fundamental economic principles provide context for industry speakers and case discussions.
E. Brynjolfsson

15.569 Leadership Lab: Leading Sustainable Systems
Prereq: Permission of instructor
Acad Year 2018-2019: Not offered
Acad Year 2019-2020: G (Fall, IAP)
6-0-9 units
Addresses key sustainability challenges faced by business and society. Explores alternative ways to view organizations that draw attention to cross-boundary interdependencies and help leaders at all levels develop their capacity to collaborate for systemic change. Develops skills to help students surface and reflect on mental models and practices that keep organizations stuck in unproductive system dynamics. Weaves together theory, experiential practices, guest speakers, and action learning projects that enable teams of students to work with organizations on systemic change initiatives.
P. Senge, W. Orlikowski

15.570 Digital Marketing and Social Media Analytics
Prereq: None
G (Fall; second half of term)
3-0-3 units
Provides a detailed, applied perspective on the theory and practice of digital marketing and social media analytics in the age of big data. Covers concepts such as the difference between earned and paid media, predictive modeling for ad targeting and customer relationship management, measuring and managing product virality, viral product design, native advertising, and engaging the multichannel experience. Stresses the theory and practice of randomized experimentation, AB testing and the importance of causal inference for marketing strategy. Combines lectures, case studies, and guest speakers with relevant industry experience that speak directly to the topics at hand.
S. Aral

15.571 Enterprise Transformations in the Digital Economy
Prereq: None
G (Spring)
3-0-6 units
Designed to help students understand how the digital economy forces companies to rethink their business strategies - and architect their processes, products, and information. Explores how firms use technology to create new value propositions and new organizational designs. Includes case studies about large enterprises using IT to transform how they do business; guest executives from those enterprises respond to student discussions. Student teams present to company executives the results of their debates on the options available for applying technology in ways that cut costs, enhance products, and engage customers.
J. W. Ross
15.572 Analytics Lab: Action Learning Seminar on Analytics, Machine Learning, and the Digital Economy
Prereq: Permission of instructor
G (Fall)
2-0-7 units
Student teams design and deliver a project based on the use of analytics, machine learning, large data sets, or other digital innovations to create or transform a business or other organization. Teams may be paired up with an organization or propose their own ideas and sites for the project. Culminates with presentation of results to an audience that includes IT experts, entrepreneurs, and executives.
S. Aral, E. Brynjolfsson

15.575 Economics of Information and Information Technology
Prereq: Permission of instructor
Acad Year 2018-2019: Not offered
Acad Year 2019-2020: G (Fall)
3-0-9 units
Builds upon relevant economic theories and methodologies to analyze the changes in organizations and markets enabled by digital technologies. Examines information economics, labor economics, industrial organization and price theory, growth theory, intangible asset valuation, incomplete contracts theory, and design of empirical studies. Extensive reading and discussion of research literature explores the application of these theories to business issues with relevant guest speakers. Students will complete a final research paper and presentation. Primarily for doctoral students.
E. Brynjolfsson

15.576 Research Seminar in Information Technology and Organizations: Social Perspectives
Prereq: Permission of instructor
Acad Year 2018-2019: G (Spring)
Acad Year 2019-2020: Not offered
3-0-9 units
Examines the assumptions, concepts, theories, and methodologies that inform research into the social aspects of technology. Extensive reading and discussion of research literature aimed at exploring the multiple social phenomena surrounding the development, implementation, use and implications of information technology in organizations. Primarily for doctoral students.
W. J. Orlikowski

15.579-15.580 Seminar in Information Technology
Prereq: None
Acad Year 2018-2019: Not offered
Acad Year 2019-2020: G (Fall, Spring)
Units arranged
Can be repeated for credit.
Group study of current topics related to information technology.
S. E. Madnick, T. W. Malone, W. Orlikowski

15.599 Workshop in Digitization
Prereq: Permission of instructor
Acad Year 2018-2019: Not offered
Acad Year 2019-2020: G (Fall)
2-0-4 units
Can be repeated for credit.
Presentations by faculty, doctoral students, and guest speakers of ongoing research relating to current issues in digitization, technology and the changing economics of work, as well as discussions of key research papers in the field. Specific topics determined by the interest of participants and by new and important directions in digitization, information technology and information economics. Background readings, regular assignments and active participation by students expected. Preference to doctoral students.
E. Brynjolfsson

Law
15.615 Essential Law for Business
Prereq: None
G (Fall, Spring)
3-0-6 units
Provides a broad-gauged introduction to business law, including how law shapes business opportunities and risks. Imparts skills necessary for dealing effectively with law-sensitive aspects of company restructurings and mergers and acquisitions; contracts, complex deals, and financial instruments and facilities; innovation in business models, products, and services; and encounters with regulators. Also discusses individual and organizational accountability to private parties and public authorities, and key legal issues in career transitions.
J. Akula
15.616 Basic Business Law, Tilted Towards Key Emerging Issues  
Prereq: None  
Acad Year 2018-2019: Not offered  
Acad Year 2019-2020: G (Fall)  
3-0-6 units  
Broad-gauged introduction to business law designed to prepare managers to exercise judgment and leadership when confronting key law-sensitive issues of importance to their organizations and their own careers. Topics include contracts, liability, employment, changing jobs, intellectual property, business disputes, bankruptcy and reorganization, acquisitions, regulatory compliance, and corporate crime. The distinctive feature of 15.616 is an additional focus on newly-emerging, law-sensitive issues of key significance to business. Those topics vary from year to year; some recent examples include doing business in the BRIC nations, and the legal framework of social media.

J. Akula

15.617 Deals, Finance, and the Law  
Prereq: None  
G (Spring)  
3-0-6 units  
Credit cannot also be received for 15.6171  
Addresses law-sensitive issues arising in the overlapping contexts of complex deals and financial services and products. Covers financial services regulation, employment and job changes, and civil and criminal accountability. Develops managerial skills for handling law-sensitive situations at individual and organizational levels. Meets with 15.6171 when offered concurrently. Expectations and evaluation criteria differ for students taking graduate version; consult syllabus or instructor for specific details.

J. Akula

15.6171 Deals, Finance, and the Law  
Prereq: None  
U (Spring)  
3-0-6 units  
Credit cannot also be received for 15.617  
Addresses law-sensitive issues arising in the overlapping contexts of complex deals and financial services and products. Covers financial services regulation, employment and job changes, and civil and criminal accountability. Develops managerial skills for handling law-sensitive situations at individual and organizational levels. Meets with 15.617 when offered concurrently. Expectations and evaluation criteria differ for students taking graduate version; consult syllabus or instructor for specific details.

J. Akula

15.618 Entrepreneurship, Innovation, Startups and the Law  
Prereq: None  
G (Fall, Spring)  
2-0-4 units  
Credit cannot also be received for 15.6181  
The legal framework of entrepreneurship and innovation. Key law-sensitive junctures in launching and growing a startup: assembling a team, organizing a business entity, ownership and compensation, early financing, managing contracts and employees, business distress and winding down, and selling a company. Cutting-edge technologies and intellectual property rights. Designed for those who may start or work in such ventures; or are engaged in research with potential for commercial or social impact; or are otherwise attempting to advance an innovation from idea to impact. Meets with 15.6181 when offered concurrently. Expectations and evaluation criteria differ for students taking graduate version.

J. Akula

15.6181 Entrepreneurship, Innovation, Startups and the Law  
Prereq: None  
U (Spring)  
2-0-4 units  
Credit cannot also be received for 15.618  
The legal framework of entrepreneurship and innovation. Key law-sensitive junctures in launching and growing a startup: assembling a team, organizing a business entity, ownership and compensation, early financing, managing contracts and employees, business distress and winding down, and selling a company. Cutting-edge technologies and intellectual property rights. Designed for those who may start or work in such ventures; or are engaged in research with potential for commercial or social impact; or are otherwise attempting to advance an innovation from idea to impact. Meets with 15.6181 when offered concurrently. Expectations and evaluation criteria differ for students taking graduate version.

J. Akula

15.620 Patent Law Fundamentals  
Prereq: None  
G (IAP)  
1-0-2 units  
Intensive introduction to the basic provisions of US patent law, emphasizing the requirements for patentability and the process of applying for a patent. Topics include requirements of utility, novelty, and non-obviousness; eligible subject matter; applying for a patent, including patent searches and the language of patent claims; infringement, defenses, and remedies; comparison of patents with other forms of intellectual property (copyrights, trade secrets, and trademarks). Reading materials include key sections of the US patent statute (Title 35, US Code) and related judicial decisions.

J. Meldman
15.647-15.649 Seminar in Law
Prereq: None
Acad Year 2018-2019: Not offered
Acad Year 2019-2020: G (Fall)
Units arranged
Can be repeated for credit.
Group study of current topics related to law.
*J. L. Akula*

15.655[J] Law, Technology, and Public Policy
Same subject as IDS.435[J]
Prereq: None
G (Spring)
3-0-9 units
See description under subject IDS.435[J]. Permission of instructor required for freshmen and sophomores.
*N. Ashford, C. Caldart*

15.657[J] Technology, Globalization, and Sustainable Development
Same subject as 1.813[J], 11.466[J], IDS.437[J]
Prereq: Permission of instructor
G (Fall)
3-0-9 units
See description under subject IDS.437[J].
*N. Ashford*

Industrial Relations and Human Resource Management

15.660 Strategic Human Resource Management
Prereq: 15.311
G (Spring)
3-0-6 units
Design and execution of human resource management strategies. Two central themes: How to think systematically and strategically about aspects of managing the organization’s human assets, and what really needs to be done to implement these policies and to achieve competitive advantage. Adopts the perspective of a general manager and addresses human resource topics (including reward systems, performance management, high-performance human resource systems, training and development, recruitment, retention, equal employment opportunity laws, work-force diversity, and union-management relationships) from a strategic perspective.
*E. J. Castilla*

15.661 Building Successful Careers and Organizations
Prereq: None
G (Spring; first half of term)
3-0-3 units
Designed to help students learn more about their strengths, and how they can utilize these strengths to manage their career. Draws on the latest research and practices, experiential exercises, and cases studies, and includes guest speakers. Covers the most important aspects of talent (and career) management.
*E. Castilla*

15.662[J] Managing Sustainable Businesses for People and Profits
Same subject as 11.383[J]
Prereq: None
G (Spring)
3-3-3 units
Examines opportunities and challenges involved in building and growing businesses that achieve high financial performance and provide good jobs and careers to employees. Students engage participants in the MITx online course title Shaping the Future of Work to learn about the expectations and employment experiences of workers across the world. Through readings, cases, simulations and class visits from industry leaders, explores the underlying principles and business practices that help to secure that alignment between business health and societal well-being.
*T. Kochan, B. Dyer*

15.663[J] Environmental Law, Policy, and Economics: Pollution Prevention and Control
Same subject as 1.811[J], 11.630[J], IDS.540[J]
Subject meets with 1.801[J], 11.021[J], 17.393[J], IDS.060[J]
Prereq: None
G (Fall)
3-0-9 units
See description under subject IDS.540[J].
*N. Ashford, C. Caldart*
15.665 Power and Negotiation
Prereq: Permission of instructor
G (Fall, Spring)
3-0-6 units
Credit cannot also be received for 15.672, 15.6721, 15.673, 15.6731, 15.712

Provides understanding of the theory and processes of negotiation as practiced in a variety of settings. Designed for relevance to the broad spectrum of bargaining problems faced by the manager and professional. Allows students an opportunity to develop negotiation skills experientially and to understand negotiation in useful analytical frameworks. Emphasizes simulations, exercises, role playing, and cases.
J. Curhan

15.667 Negotiation and Conflict Management
Prereq: Permission of instructor
G (Spring)
3-0-6 units

Applies negotiation theory strategies and styles to problems managers and professionals commonly encounter in the workplace. Emphasizes sources of power in negotiation, self-assessment of personal negotiating strengths/weaknesses, and practice in negotiations via role-plays and simulations of common workplace conflicts. Covers conflict management as a direct party and as a manager helping others resolve their conflicts through mediation, investigation, arbitration, and helping the system itself to change as a result of a dispute. Special cases include bullying, harassment, dealing with difficult people, cross-cultural negotiations, and collective actions.
T. Kochan

15.668 People and Organizations
Prereq: None
U (Spring)
3-0-6 units

Examines the historical evolution and current human and organizational contexts in which scientists, engineers and other professionals work. Outlines major challenges facing the management profession. Uses interactive exercises, simulations and problems to develop critical skills in negotiations, teamwork, and leadership. Focuses on practical application of these skills in a professional context. Introduces concepts and tools to analyze work and leadership experiences in internships, school activities, and fieldwork. Preference to Management minors and other undergraduates not majoring in Management Science.
T. Kochan, P. Osterman

15.669 Strategies for People Analytics
Prereq: 15.311 or permission of instructor
G (Spring; second half of term)
3-0-3 units

Focuses on the strategies used to successfully design and implement people analytics in one’s organization. Draws on the latest company practices, research projects, and case studies - all with the goal of helping students deepen their understanding of how people analytics can be applied in the real world. Covers the most important aspects of human resource management and people analytics. Demonstrates how to apply those basic tools and principles when hiring, evaluating and rewarding performance, managing careers, and implementing organizational change.
E. Castilla

15.671 U-Lab: Transforming Self, Business and Society
Prereq: None
G (Fall; first half of term)
3-0-3 units

Experiential opportunity to practice new leadership skills, such as deep listening, being present (mindfulness), and generative dialogue. In weekly coaching circles, each student has one full session to present their current leadership edge and receive feedback from peer coaches. Includes an additional action learning project.
O. Scharmer

15.672 Negotiation Analysis
Subject meets with 15.6721, 15.673, 15.6731
Prereq: Permission of instructor
G (IAP)
1-0-2 units
Credit cannot also be received for 15.665, 15.712

Presents analytical frameworks and strategies to handle a variety of negotiation situations. Includes simulations, games, videos, lectures, discussion, and multiple opportunities to practice and hone negotiation, communication, and influence skills with extensive personalized feedback. Intended for students with a broad spectrum of backgrounds and experience levels. Six-unit version includes additional class time and outside work. Expectations and evaluation criteria differ for students taking graduate version. Limited to 80 via lottery; consult class website for information and deadlines.
J. Curhan
**15.6721 Negotiation Analysis**  
Subject meets with 15.672, 15.673, 15.6731  
Prereq: Permission of instructor  
U (IAP)  
1-0-2 units  
Credit cannot also be received for 15.665, 15.712  

Presents analytical frameworks and strategies to handle a variety of negotiation situations. Includes simulations, games, videos, lectures, discussion, and multiple opportunities to practice and hone negotiation, communication, and influence skills with extensive personalized feedback. Intended for students with a broad spectrum of backgrounds and experience levels. Six-unit version includes additional class time and outside work. Expectations and evaluation criteria differ for students taking graduate version. Limited to 80 via lottery; consult class website for information and deadlines.

*J. Curhan*

**15.673 Negotiation Analysis**  
Subject meets with 15.672, 15.6721, 15.6731  
Prereq: Permission of instructor  
G (IAP)  
2-0-4 units  
Credit cannot also be received for 15.665, 15.712  

Presents analytical frameworks and strategies to handle a variety of negotiation situations. Includes simulations, games, videos, lectures, discussion, and multiple opportunities to practice and hone negotiation, communication, and influence skills with extensive personalized feedback. Intended for students with a broad spectrum of backgrounds and experience levels. Six-unit version includes additional class time and outside work. Expectations and evaluation criteria differ for students taking graduate version. Limited to 80 via lottery; consult class website for information and deadlines.

*J. Curhan*

**15.674(J) Leading Creative Teams**  
Same subject as 6.928(J), 16.990(J)  
Prereq: None  
G (Fall, Spring)  
3-0-6 units  

See description under subject 6.928[J].

*D. Nino, J. Schindall*

**15.675 Negotiation Seminar (New)**  
Prereq: None  
G (IAP)  
3-0-3 units  

Provides understanding of the theory and processes of negotiation as practiced in a variety of settings. Designed for relevance to the broad spectrum of bargaining problems faced by the manager and professional. Allows students an opportunity to develop negotiation skills experientially and to understand negotiation in useful analytical frameworks. Emphasizes simulations, exercises, role playing, and cases. Restricted to Sloan Fellows.

*J. Curhan*
15.676 Work, Employment, and Industrial Relations Theory
Prereq: Permission of instructor
Acad Year 2018-2019: Not offered
Acad Year 2019-2020: G (Spring)
2-0-7 units

Historical evolution and assessment of different theories and disciplinary perspectives used in research on work, employment, and industrial relations. Introduces doctoral students to the field and explores where their research interests fit within the broader field. First part compares the normative assumptions, theories, and methodologies used by economists, historians, sociologists, psychologists, political scientists, and legal scholars from the latter nineteenth century to the present. Final portion explores strategies for advancing research on topics of current interest to participants.

T. Kochan, P. Osterman, E. Castilla, O. Sharone, M. Amengual

15.677[J] Urban Labor Markets and Employment Policy
Same subject as 11.427[J]
Prereq: Permission of instructor
Acad Year 2018-2019: G (Spring)
Acad Year 2019-2020: Not offered
3-0-9 units

Discusses the broader trends in the labor market, how urban labor markets function, public and private training policy, other labor market programs, the link between labor market policy and economic development, and the organization of work within firms.

P. Osterman

15.678[J] Political Economy I: Theories of the State and the Economy
Same subject as 14.781[J], 17.100[J]
Prereq: Permission of instructor
G (Spring)
3-0-9 units

See description under subject 17.100[J].

M. Piore, S. Berger

Prereq: None
G (Fall; first half of term)
Not offered regularly; consult department
2-0-4 units

Develops key algorithms for machine learning with emphasis on data, applications, and computation. Includes regression, classification, support vector machines, unsupervised learning, algorithms for missing data, principal component analysis, sparse recovery, factor analysis, robustness, deep learning, and reinforcement learning. Restricted to Master of Business Analytics and LGO students.

D. Bertsimas

15.681 From Analytics to Action
Prereq: None
G (Fall)
3-0-3 units

Develops appreciation for organizational dynamics and competence in navigating social networks, working in a team, demystifying rewards and incentives, leveraging the crowd, understanding change initiatives, and making sound decisions. Restricted to Master of Business Analytics students.

R. Fernandez, T. Kochan, R. Reagans

15.691 Research Seminar in Work, Employment and Industrial Relations
Prereq: Permission of instructor
Acad Year 2018-2019: Not offered
Acad Year 2019-2020: G (Fall)
Units arranged
Can be repeated for credit.

Discusses important areas for research in work, employment and industrial relations; frameworks for research, research techniques, and methodological problems. Centered mainly on staff research and the thesis research of advanced graduate students and invited guests.

Consult T. A. Kochan
15.698 Seminar in Industrial Relations and Human Resource Management
Prereq: None
Acad Year 2018-2019: Not offered
Acad Year 2019-2020: G (Fall)
Units arranged
Can be repeated for credit.

Group study of current topics related to industrial relations and human resource management.
*Consult P. Osterman*

**Executive MBA Subjects**

15.700 Leadership and Integrative Management
Prereq: Permission of instructor
G (Fall)
3-0-6 units

Investigates the different perspectives a general manager must take, how to integrate those perspectives, and the role of leadership in setting and realizing goals. Students work intensively in teams and with multiple faculty, using a deep dive into the challenges faced by a major global firm operating in complex global markets. Restricted to Executive MBA students.
*Consult J. Hising DiFabio*

15.701 Innovation-Driven Entrepreneurial Advantage
Prereq: None. *Coreq: 15.714*; or permission of instructor
G (Spring, Summer)
6-0-6 units

Exposes students to the content, context, and contacts that enable entrepreneurs to design and launch successful stand-alone ventures, ventures inside established corporations, and ventures in partnership with established corporations based on new innovations. Students examine the critical entrepreneurial and innovation challenges facing entrepreneurs inside new and established firms, and develop frameworks that allow them to identify, evaluate, iterate, and integrate their ideas effectively. Case-based discussions complemented by visits to key actors in MIT labs, as well as live case studies with successful entrepreneurs. Specially designed team projects provide practical experience in entrepreneurial strategy, innovation management, and the workings of the MIT entrepreneurial ecosystem. Restricted to Executive MBA students.
*Consult J. Hising DiFabio*

15.702 Leading in a Global Context: Macroeconomics and Global Markets
Prereq: Permission of instructor
G (Fall)
6-0-6 units
Can be repeated for credit.

Intensive module on the global economy, combining the key perspectives of macroeconomics and global economic strategy. Focuses on the policy and economic environment of firms, as well as on the development of a more international market in products, services, and capital, and how this affects trade and industries. Presents insights into national economic strategies for development, and into the evolving rules and institutions governing the international economic order. Develops an actionable appreciation for managers of the international dimensions of economic policy and strategy in an increasingly complex world economy. Restricted to Executive MBA students.
*Consult J. Hising DiFabio*

15.703 Leading with Impact
Prereq: Permission of instructor
G (Spring)
Units arranged
Can be repeated for credit.

Student teams work with the leadership of local not-for-profits to solve a pressing problem faced by that organization. The problems will vary with the organization in question, as will the skills and capabilities students draw on to appropriately address them. Culminates with group reflection on what it means to be a principled innovative leader who improves the world.
*Consult J. Hising DiFabio*

15.705 Organizations Lab
Prereq: Permission of instructor
G (Fall, Summer)
3-0-9 units

Preparation for an organizational change project. Emphasis on applying tools of organizational, operational, and systems analysis in order to effect change. Includes a focus on the challenges and opportunities presented by leaders of change and organizational behavior. Each student leads a change project in his or her own organization, focusing on fixing a broken or ineffective process. Examples of possible initiatives include a strategic reorientation, organizational restructuring, introduction of a new technology, a worker participation program, etc. Restricted to Executive MBA students.
*Consult J. Hising DiFabio*
15.707 Global Strategy
Prereq: Permission of instructor
G (Fall, Spring)
3-0-3 units

Provides students with the evidence, concepts and models for understanding company performance in a global world and the issues facing executives in the early 21st century. Prepares students to manage effectively in today’s interconnected world by understanding this changing environment, principles of global strategy, and the relation between global strategy and organization. Focuses on the specificities of strategy and organization of the multinational company. Restricted to Executive MBA students.

Consult J. Hising DiFabio

15.708 Global Organizations Lab
Prereq: Permission of instructor
G (Spring)
6-0-9 units

Helps students discover and develop new and effective ways of managing and working together across national borders; also helps accelerate development of the context awareness and integrative management skills needed to lead in a globalized world. Involves intensive team engagement with a firm where students integrate their understanding of the relevant global and national economic and institutional contexts, industry dynamics, the firm’s strategic position and capabilities, and its management organization and processes to provide the management sponsor with insight and effective recommendations. Includes a week-long site visit for research. Restricted to Executive MBA students.

Consult J. Hising DiFabio

15.709 Key Decisions for Corporate Boards
Prereq: None
G (IAP)
1-0-2 units

Designed to help students understand the fundamental rules and practices of corporate boards in three key areas: the audit committee, the compensation committee, and corporate takeovers. Includes discussion related to case studies, with short lectures at the start and end of each session to highlight the differences and similarities in practices by boards in the US and abroad. Restricted to MIT Executive MBA and Sloan Fellows students.

Consult J. Hising DiFabio

15.711 Executing Strategy for Results
Prereq: None
G (IAP)
1-0-2 units

Credit cannot also be received for 15.361

Condensed version of 15.361 that introduces a comprehensive framework to understand how leaders can execute strategy more effectively. Presents case studies of companies that excel at execution, and a series of practical tools that can be applied immediately to boost performance. Intended for owner-operators and managers in complex organizations (more than 200 employees, multiple functions or units), particularly those competing in volatile markets. Restricted to Executive MBA and Sloan Fellows students.

Consult J. Hising DiFabio

15.712 Negotiation and Influence
Prereq: Permission of instructor
G (Spring)
3-0-3 units

Credit cannot also be received for 15.665, 15.672, 15.6721, 15.673, 15.6731

Provides understanding of the theory and processes of negotiation as practiced in a variety of settings. Designed for relevance to the broad spectrum of bargaining problems faced by the manager and professional. Allows students an opportunity to develop negotiation skills experientially and to understand negotiation in useful analytical frameworks. Emphasizes simulations, exercises, role playing, and cases. Restricted to Executive MBA students.

Consult J. Hising DiFabio

15.713 Principles of Fundamental Analysis
Prereq: None
G (IAP)
1-0-2 units

Defines the role of general managers in the capital markets system and highlights their interactions with such players as equity research analysts, investment bankers, and consultants as they seek to create value by increasing the company’s intrinsic value. Covers basic and more advanced topics in finance and financial reporting from a high-level, practical standpoint. Restricted to MIT Executive MBA and Sloan Fellows students.

Consult J. Hising DiFabio
15.714 Competitive Strategy
Prereq: Permission of instructor
G (Spring, Summer)
3-0-6 units
Credit cannot also be received for 15.902
Introduces a variety of modern strategy frameworks and methodologies to develop the skills needed to be a successful manager. Cases and readings explore a range of strategic problems, focusing particularly on the sources of competitive advantage and the interaction between industry structure and organizational capabilities. Emphasizes the perspective of the general manager in ensuring the firm's success. Encourages awareness of both the external (market) and internal (organizational) forces that shape firm performance. Restricted to Executive MBA students.
Consult J. Hising DiFabio

15.715 Entrepreneurial Strategy
Prereq: None
G (IAP)
1-0-2 units
Credit cannot also be received for 15.911
Provides an integrated strategy framework for innovation-based entrepreneurs. Students examine the core strategic choices facing start-up innovators, and discuss a synthetic framework for the development, implementation and scaling of entrepreneurial strategy in dynamic environments over time. Identifies the types of choices that entrepreneurs must make to take advantage of a novel opportunity, and studies the logic of particular strategic commitments and positions that allow entrepreneurs to establish competitive advantage. Restricted to MIT Executive MBA and Sloan Fellows students.
Consult J. Hising DiFabio

15.716 Leading Organizations
Prereq: None
G (Summer)
3-0-6 units
Credit cannot also be received for 15.322
Promotes awareness of and strategies to meet the key challenges leaders face today (and tomorrow). Acquaints students with some of the psychological and sociological dynamics that regularly operate in organizational settings - the less visible but quite powerful "forces" that shape the way employees and managers respond (or don't respond) to a changing world. Restricted to Executive MBA students.
Consult J. Hising DiFabio

15.717 Organizational Processes
Prereq: Permission of instructor
G (Fall)
3-0-6 units
Designed to enhance students' ability to take effective action in complex organizational settings by providing the analytic tools needed to analyze, manage, and lead the organizations of the future. Emphasizes the importance of the organizational context in influencing which individual styles and skills are effective. Employs a wide variety of learning tools, from experiential learning to the more conventional discussion of written cases. Centers on three complementary perspectives on organizations: the strategic design, political, and cultural "lenses" on organizations. Restricted to Executive MBA students.
Consult J. Hising DiFabio

15.719 Entrepreneurial Finance
Prereq: None
G (IAP)
1-0-2 units
Credit cannot also be received for 15.431, 15.4311
Addresses key questions that are central to the funding and growth of high-tech start-up firms, such as how to value entrepreneurial firms using different valuation methods, and how to negotiate investor term sheets and convertible notes. Discusses the trade-off between different exit options for start-up firms. Aims to prepare students for these decisions from the perspective of entrepreneurs and venture capitalists. Restricted to MIT Executive MBA and Sloan Fellows students.
Consult J. Hising DiFabio

15.720 Financial Accounting
Prereq: Permission of instructor
G (Spring)
3-0-6 units
Credit cannot also be received for 15.511
Examines the basic concepts of corporate financial accounting and reporting, and the role of accounting information in investment decisions, corporate and managerial performance assessment, and the valuation of firms. Develops skills for performing an economics-based analysis of accounting information from the viewpoint of the users of accounting information (especially senior managers), rather than the preparer (the accountant). Restricted to Executive MBA students.
Consult J. Hising DiFabio
15.722 Applied Economics for Managers
Prereq: Permission of instructor
G (Fall)
3-0-6 units
Credit cannot also be received for 15.024
Develops facility with concepts, language, and analytical tools of economics. Primary focus is on microeconomics. Emphasizes integration of theory, data, and judgment in the analysis of corporate decisions and public policy, and in the assessment of changing US and international business environments. Restricted to Executive MBA students.
Consult J. Hising DiFabio

15.723 Advanced Applied Macroeconomics and International Institutions
Prereq: 15.702 or permission of instructor
G (Spring)
3-0-3 units
Topics draw on current macroeconomic issues and events, such as modern monetary and fiscal policy; financial crisis, contagion, and currency crises; real exchange rates, purchasing power parity, and long run sustainability; sustainable development; targeting and the new monetary policy regime; and Europe and the Euro: optimal currency areas. Restricted to Executive MBA students.
Consult J. Hising DiFabio

15.724 Financial Management
Prereq: Permission of instructor
G (Fall)
3-0-6 units
Credit cannot also be received for 15.414
Provides a rigorous introduction to corporate finance and capital markets, with an emphasis on applications vital to corporate managers. Exposes students to the major financial decisions made by leaders within a firm and to the ways the firm interacts with investors, with a focus on valuation. Topics include project and company valuation, measuring risk and return, stock pricing, corporate financing policy, the cost of capital, and risk management. Presents a broad overview of both theory and practice. Restricted to Executive MBA students.
Consult J. Hising DiFabio

15.725 Marketing Strategy for General Managers
Prereq: None
G (IAP)
1-0-2 units
Helps students consider the entire marketing mix in light of the strategy of the firm. Reviews customer-based sources of competitive advantage and discusses how to identify, measure, and leverage them. Introduces a method for comparing alternative selling formats (e.g., brick and mortar vs. electronic), aiming to find the most efficient ways to sell different products to different customers. Discusses the myriad ways in which the firm can grow its sources of competitive advantage. Provides practical experience in using tools to identify, evaluate, and develop marketing strategies; design efficient products and selling formats; and plan the use and development of the firm’s portfolio of resources. Restricted to Executive MBA and Sloan Fellows students.
Consult J. Hising DiFabio

15.726 Pricing
Prereq: None
G (IAP)
1-0-2 units
Credit cannot also be received for 15.818
Focuses on practical pricing tactics. Presents a framework for the steps firms should take when thinking about pricing a new product or improving the pricing performance of an old product. Tools covered include monadic pricing surveys, empirical price elasticity calculations, and conjoint. Restricted to Executive MBA students.
Consult J. Hising DiFabio

15.727 The Analytics Edge
Prereq: 15.730 or permission of instructor
G (Spring)
3-0-3 units
Introduces modern analytics methods (data mining and optimization), starting with real-world problems where analytics have made a material difference. Modern data mining methods include clustering, classification, logistic regression, CART, random forest methods, and association rules. Modern optimization methods include robust, adaptive and dynamic optimization. Applications include health care, hospital operations, finance, energy, security, internet, and demand modeling. Uses R programming language for data mining and ROME for robust optimization. Restricted to Executive MBA students.
Consult J. Hising DiFabio
15.728 Deals, Finance, and the Law
Prereq: None
G (IAP)
1-0-2 units
Addresses the challenges managers face in connection with two overlapping responsibilities: negotiating and managing complex deals, and arranging financing. Examines mergers and acquisitions and early-stage investments in young companies; commercial finance, financial instruments, and structured products; and how these relationships and structures play out in the context of financial distress. Emphasizes the opportunities and risks the different parties involved confront. Focuses primarily on the US, but also considers how key legal issues are analyzed in a transnational context. Restricted to Executive MBA and Sloan Fellows students.
Consult J. Hising DiFabio

15.730 Data, Models, and Decisions
Prereq: Permission of instructor
G (Spring)
3-0-6 units
Credit cannot also be received for 15.060
Introduces students to fundamental tools in using data to make informed management decisions. Emphasizes the executive perspective: how to leverage best-practice quantitative methods to manage and drive the business. Exercises and cases complemented by perspectives and applications in finance, operations management, healthcare, the Internet, and other functions and industries. Restricted to Executive MBA students.
Consult J. Hising DiFabio

15.731 Risk Management
Prereq: (15.730 and 15.734) or permission of instructor
G (IAP)
1-0-2 units
Provides several core analytical and management concepts, helping students identify, model, think about, analyze, and manage risk. Topics vary; examples include risk measures, the drivers-event-outcomes framework, low-probability high-impact risk events, hedging risk with financial options, real options, risk management in the supply chain, project risk management, modern portfolio management, systemic risk. Restricted to Executive MBA and Sloan Fellows students.
Consult J. Hising DiFabio

15.732 Marketing Management
Prereq: Permission of instructor
G (Fall)
3-0-6 units
Credit cannot also be received for 15.814, 15.8141
Studies the application of a reasoned framework to the selection of target markets and the optimization of marketing decisions. Subject is divided into two parts: a tactical portion that reviews how firms optimize profits in their chosen markets, and a strategic portion that focuses on identifying target markets. Tactical topics include pricing, promotion, channel and product issues. Restricted to Executive MBA students.
Consult J. Hising DiFabio

15.734 Introduction to Operations Management
Prereq: Permission of instructor
G (Summer)
3-0-6 units
Credit cannot also be received for 15.761, 15.7611
Provides concepts, techniques and tools to design, analyze and improve core strategic operational capabilities. Covers a broad range of application domains and industries, such as high-tech, financial services, insurance, automotive, health care, retail, fashion, and manufacturing. Emphasizes the effects of uncertainty in business decision making and the interplay between strategic and financial objectives and operational capabilities. Students play simulation games that demonstrate some of the central concepts. Restricted to Executive MBA students.
Consult J. Hising DiFabio

15.735 Product Design
Prereq: None
G (IAP)
1-0-2 units
Presents the modern methods of product development using a systematic innovation approach. Topics include opportunity identification, design thinking, product strategy, identifying customer needs, creativity, concept development, product architecture, industrial design, and green design practice. Restricted to Executive MBA and Sloan Fellows students.
Consult J. Hising DiFabio
15.736 Introduction to System Dynamics
Prereq: Permission of instructor
G (Summer)
3·0·6 units
Credit cannot also be received for 15.871
Introduces system dynamics modeling for the analysis of business policy and strategy. Provides the skills to visualize an organization in terms of the structures and policies that create dynamics and regulate performance. Uses causal mapping, simulation models, case studies, and management flight simulators to help develop principles of policy design for successful management of complex strategies. Considers the use of systems thinking to promote effective organizational learning. Restricted to Executive MBA students.
Consult J. Hising DiFabio

15.737 Advanced System Dynamics
Prereq: 15.736 or permission of instructor
G (IAP)
3·0·0 units
Credit cannot also be received for 15.872
Workshops focus on two models: the dynamics of service quality within a firm; and industry dynamics (particularly investment cycles and bubbles), including the energy and housing markets. Emphasis on formulation, analysis, use, and decision-making. Develops modeling skills. Restricted to Executive MBA and Sloan Fellows students.
Consult J. Hising DiFabio

15.738 Topics in Corporate Finance
Prereq: 15.414 or 15.724
G (IAP)
1·0·2 units
Case studies and lectures introduce financial tools needed to make value-enhancing business decisions. Topics drawn from issues such as advanced valuation analysis, capital structure decisions, debt restructuring, bankruptcy, incentive problems, real options, and valuation of international projects. Restricted to Executive MBA and Sloan Fellows students.
Consult J. Hising DiFabio

15.739 Discovering Your Leadership Signature
Prereq: None
G (IAP)
1·0·2 units
Credit cannot also be received for 15.318
Helps students understand their unique way of leading, i.e., leadership signature. Provides tools for students to determine what kind of leader they are and how to tell their leadership story. Examines leadership identity, drawing on theory from leadership literature, family systems, developmental psychology, personality psychology, and organizational change. Also builds on the four capabilities (4-CAP) model. Includes case studies, reflection, video analysis, and storytelling. Restricted to Executive MBA and Sloan Fellows students.
Consult J. Hising DiFabio

15.740 Strategic Communication for Executives
Prereq: None
G (IAP)
1·0·2 units
Develops communication skills crucial to successful management. Focuses on identifying a range of communication styles, and recognizing how to use them; dealing successfully with challenging or hostile audiences; understanding cross-cultural and global communication issues and differences; and leading and communicating in a crisis situation. Restricted to Executive MBA and Sloan Fellows students.
Consult J. Hising DiFabio
Operations Management

15.761 Introduction to Operations Management
Prereq: 6.041B, 15.060, or permission of instructor
G (Fall, Spring, Summer)
4-0-5 units
Credit cannot also be received for 15.734, 15.761

Imparts concepts, techniques, and tools to design, analyze, and improve core operational capabilities and apply them to a broad range of domains and industries. Emphasizes the effect of uncertainty in decision-making, as well as the interplay among high-level financial objectives, operational capabilities, and people and organizational issues. Covers topics in capacity analysis, process design, process and business innovation, inventory management, risk pooling, supply chain coordination, sustainable operations, quality management, operational risk management, pricing and revenue management. Underscores how these topics are integrated with different functions of the firm. Case studies and simulation games provide experience in applying central concepts and techniques to solve real-world business challenges. Meets with 15.761 when offered concurrently. Expectations and evaluation criteria differ for students taking graduate version; consult syllabus or instructor for specific details. Summer section is primarily for Leaders for Global Operations students.

R. Levi, T. Zaman, K. Zheng

15.7611 Introduction to Operations Management
Prereq: 6.041B, 15.0791, or permission of instructor
U (Spring)
4-0-5 units
Credit cannot also be received for 15.734, 15.761

Imparts concepts, techniques, and tools to design, analyze, and improve core operational capabilities and apply them to a broad range of domains and industries. Emphasizes the effect of uncertainty in decision-making, as well as the interplay among high-level financial objectives, operational capabilities, and people and organizational issues. Covers topics in capacity analysis, process design, process and business innovation, inventory management, risk pooling, supply chain coordination, sustainable operations, quality management, operational risk management, pricing and revenue management. Underscores how these topics are integrated with different functions of the firm. Case studies and simulation games provide experience in applying central concepts and techniques to solve real-world business challenges. Meets with 15.761 when offered concurrently. Expectations and evaluation criteria differ for students taking graduate version; consult syllabus or instructor for specific details.

T. Zaman, K. Zheng

15.762[J] Supply Chain Planning
Same subject as 1.273[J], IDS.735[J]
Prereq: 15.761 or SCM.260[J]
G (Spring; first half of term)
2-0-4 units

Focuses on effective supply chain strategies for companies that operate globally, with emphasis on how to plan and integrate supply chain components into a coordinated system. Students are exposed to concepts and models important in supply chain planning with emphasis on key tradeoffs and phenomena. Introduces and utilizes key tactics such as risk pooling and inventory placement, integrated planning and collaboration, and information sharing. Lectures, computer exercises, and case discussions introduce various models and methods for supply chain analysis and optimization. Recommended for Operations Management concentrators. First half-term subject.

D. Simchi-Levi

15.763[J] Manufacturing System and Supply Chain Design
Same subject as 1.274[J], IDS.736[J]
Prereq: 15.761, 15.778, or SCM.260[J]
G (Spring; second half of term)
2-0-4 units

Focuses on decision making for system design, as it arises in manufacturing systems and supply chains. Students exposed to frameworks and models for structuring the key issues and trade-offs. Presents and discusses new opportunities, issues and concepts introduced by the internet and e-commerce. Introduces various models, methods and software tools for logistics network design, capacity planning and flexibility, make-buy, and integration with product development. Industry applications and cases illustrate concepts and challenges. Recommended for Operations Management concentrators. Second half-term subject.

D. Simchi-Levi
Same subject as 1.271[J], IDS.250[J]
Prereq: (6.436[J] and (6.251[J] or 6.251[J])) or permission of instructor
G (Spring)
3-0-9 units
Can be repeated for credit.

Provides mathematical foundations underlying the theory of operations management. Covers both classic and state-of-the-art results in various application domains, including inventory management, supply chain management and logistics, behavioral operations, healthcare management, service industries, pricing and revenue management, and auctions. Studies a wide range of mathematical and analytical techniques, such as dynamic programming, stochastic orders, principal-agent models and contract design, behavioral and experimental economics, algorithms and approximations, data-driven and learning models, and mechanism design. Also provides practical experience in how to apply the theoretical models to solve OM problems in business settings. Specific topics vary from year to year.

D. Simchi-Levi, N. Trichakis, K. Zheng

15.765[J] Global Supply Chain Management
Same subject as 1.265[J], 2.965[J], SCM.265[J]
Prereq: 15.761, 15.778, SCM.260[J], SCM.261[J], or permission of instructor
G (Spring)
2-0-4 units

Focuses on the planning, processes, and activities of supply chain management for companies involved in international commerce. Students examine the end-to-end processes and operational challenges in managing global supply chains, such as the basics of global trade, international transportation, duty, taxes, trade finance and hedging, currency issues, outsourcing, cultural differences, risks and security, and green supply chains issues. Highly interactive format features student-led discussions, staged debates, and a mock trial. Includes assignments on case studies and sourcing analysis, as well as projects and a final exam.

B. Arntzen

15.767 Healthcare Lab: Introduction to Healthcare Delivery in the United States
Prereq: (15.060 and 15.761) or permission of instructor
G (Fall)
Not offered regularly; consult department
4-0-5 units
Credit cannot also be received for 15.777

Focuses on the current business challenges and opportunities to deliver high quality and reasonably priced health services. Provides students the opportunity to interact with speakers and many senior executives from the health industry. Topics include healthcare reform, systematic scheduling, retail clinics, telehealth, entrepreneurship, community health, etc. Discussions include practical examples from the ongoing healthcare-related work of Sloan faculty and projects with local hospitals. Provides a broad perspective on various career paths, such as consulting, entrepreneurship, hospital management, and IT innovation. Student teams work directly with a health organization on an applied project, which includes onsite work during SIP week. Students who choose our international projects or projects out of the Boston area will do their onsite project (register for 15.777) during IAP with permission of the instructor and organization; consult instructors for information. Meets with 15.777 when offered concurrently.

R. Levi, J. Wilkinson

15.768 Management of Services: Concepts, Design, and Delivery
Prereq: 15.761, 15.778, or permission of instructor
G (Spring)
3-0-6 units

Explores the use of operations tools and perspectives in the service sector, including both for-profit and not-for-profit organizations. Builds on conceptual frameworks and cases from a wide range of service operations, selected from health care, hospitality, internet services, supply chain, transportation, retailing, food service, entertainment, financial services, humanitarian services, government services, and others.

C. Fine, Z. Ton

15.769 Operations Strategy
Prereq: 15.761, 15.778, or permission of instructor
G (Fall, Spring)
3-0-6 units

Provides unifying framework for analyzing strategic issues in manufacturing and service operations. Covers decisions in technology, facilities, vertical integration, human resources and other strategic areas. Explores means of competition, such as cost, quality, speed, innovativeness, and how operations companies address growth. Presents students with an approach to make operations decisions in the era of outsourcing and globalization.

T. Roemer, K. Zheng
**15.770[J] Logistics Systems**  
Same subject as 1.260[J], IDS.730[J], SCM.260[J]  
Prereq: Permission of instructor  
G (Fall)  
3-0-9 units  
See description under subject SCM.260[J].  
_Y. Sheffi, C. Caplice_

**15.771[J] Case Studies in Logistics and Supply Chain Management**  
Same subject as 1.261[J], SCM.261[J]  
Prereq: Permission of instructor  
G (Spring)  
3-0-6 units  
See description under subject SCM.261[J].  
_J. Byrnes_

**15.772[J] D-Lab: Supply Chains**  
Same subject as EC.733[J]  
Prereq: None  
U (Fall)  
3-3-6 units  
Introduces concepts of supply chain design and planning with a focus on supply chains for products destined to improve quality of life in developing countries. Topics include demand estimation, process analysis and improvement, facility location and capacity planning, inventory management, and supply chain coordination. Also covers issues specific to emerging markets, such as sustainable supply chains, choice of distribution channels, and how to account for the value-adding role of a supply chain. Students conduct D-Lab-based projects on supply chain design or improvement.  
_S. C. Graves_

**15.773 Lion and GOAL teams for Leaders for Global Operations (LGO)**  
Prereq: Permission of instructor  
G (Spring)  
1-0-5 units  
Provides an opportunity to work on challenging operations problems across industries in the United States and abroad. Teams of three to six students conduct term-long projects via remote interactions with companies, and travel to work on-site at the client company during the Sloan Innovation Period. Teams also include members from Shanghai Jiao Tong University’s CLGO program who collaborate remotely, and in-person during the on-site visit. Primarily for Leaders for Global Operations.  
_T. Roemer, T. Equi_

**15.774 The Analytics of Operations Management**  
Prereq: None. Coreq: 15.060; or permission of instructor  
G (Fall)  
3-0-9 units  
Introduces core concepts and methods in data-driven modeling that inform and optimize decisions under uncertainty. Teaches modeling and computational skills (R and Julia). Covers topics such as time series forecasting, choice modeling, queuing theory, network models, dynamic programming, mixed-integer programming, stochastic optimization, matching algorithms, multi-armed bandits. Draws on real-world applications from retail, healthcare, logistics, supply chain, social and online networks, sports analytics, social applications, and online learning.  
_G. Perakis, V. Farias, R. Levi_

**15.775 Analytics Proseminar**  
Prereq: None  
G (Spring; first half of term)  
2-0-1 units  
Provides opportunities to meet senior executives serving in top analytics and data science functions within a variety of organizations across industries. Discusses key business analytics issues from the perspective of top management. Students prepare detailed briefings identifying and exploring important analytics issues facing these organizations. May include a field trip to a domestic location.  
_G. Perakis, M. Li_
15.777 Healthcare Lab: Introduction to Healthcare Delivery in the United States
Prereq: 15.060 and 15.761
G (Fall, IAP)
4-0-11 units
Credit cannot also be received for 15.767
Focuses on the current business challenges and opportunities to deliver high quality and reasonably priced health services. Provides students the opportunity to interact with speakers and many senior executives from the health industry. Topics include healthcare reform, systematic scheduling, retail clinics, telehealth, entrepreneurship, community health, etc. Discussions include practical examples from the ongoing healthcare-related work of Sloan faculty and projects with local hospitals. Provides a broad perspective on various career paths, such as consulting, entrepreneurship, hospital management, and IT innovation. Student teams work directly with a health organization on an applied project, which includes onsite work during SIP week. Students who choose our international projects or projects out of the Boston area will do their onsite project (register for 15.777) during IAP with permission of the instructor and organization; consult instructors for information. Meets with 15.767 when offered concurrently.
R. Levi, A. Quadgraas

15.778 Introduction to Operations Management
Prereq: None
G (Summer)
3-0-6 units
Integrated approach to the analysis, design and management of supply networks for products and services. Provides a framework for analysis, design and operation of supply chains (SCs) that relies on fundamental concepts, such as the management of inventory, and operations and logistics planning. Discusses the value of (timely) information and of the need for collaboration and coordination between SC players. Also presents conceptual frameworks that focus on the emergence of a wide range of enabling services that are critical to the survival and growth of this class of system. Includes study and discussion of concepts, examples, and case studies from a wide range of industries. Guest speakers present personal experiences on various aspects of the service industry and supply chains. Restricted to MIT Sloan Fellows in Innovation and Global Leadership.
Consult C. Fine

15.779 Technology, Design and Entrepreneurship: Operating in Emerging Communities
Subject meets with 15.781
Prereq: Permission of instructor
G (Spring)
3-0-3 units
Designed for students working on solutions for resource-constrained communities. Examines downstream issues surrounding the adoption, distribution, and scaling (via business, non-profit, or public policy channels) of new solutions in an international development context. Focuses on implementing solutions as well as understanding the impact of interventions proposed.
C. Vaishnav, D. Rigos, R. Stoner, C. Fine

15.780 Stochastic Models in Business Analytics
Prereq: 6.041B, 15.0791, or permission of instructor
U (Fall)
3-0-9 units
Introduces core concepts in data-driven stochastic modeling that inform and optimize business decisions under uncertainty. Covers stochastic models and frameworks, such as queuing theory, time series forecasting, network models, dynamic programming, and stochastic optimization. Draws on real-world applications, with several examples from retail, healthcare, logistics, supply chain, social and online networks, and sports analytics.
R. Levi, K. Zheng

15.781 Technology, Design and Entrepreneurship: Operating in Emerging Communities
Subject meets with 15.779
Prereq: Permission of instructor
G (Spring)
2-0-1 units
Designed for students working on solutions for resource-constrained communities. Examines downstream issues surrounding the adoption, distribution, and scaling (via business, non-profit, or public policy channels) of new solutions in an international development context. Focuses on implementing solutions as well as understanding the impact of interventions proposed. Restricted to Tata Fellows.
C. Vaishnav, D. Rigos, R. Stoner, C. Fine
15.783[J] Product Design and Development
Same subject as 2.739[J]
Prereq: 2.009, 15.761, 15.778, 15.810, or permission of instructor
G (Spring)
3-3-6 units
Covers modern tools and methods for product design and development. Includes a cornerstone project in which teams conceive, design and prototype a physical product and/or service. Covers design thinking, product planning, identifying customer needs, concept generation, product architecture, industrial design, concept design, green design methods, and product management. Sloan students register via Sloan course bidding. Engineering students accepted via lottery based on WebSIS pre-registration. 
S. Eppinger, M. C. Yang

15.784 Operations Laboratory
Prereq: None. Coreq: 15.761
G (Spring)
2-3-4 units
Provides an interactive learning experience in implementing operations improvement and an opportunity to work on challenging operations problems across industries in the Boston-area, across the United States, and abroad. Teams of 3-5 students use their training and experience to help improve operations in organizations that range from small and medium businesses to multi-national corporations. Teams conduct term-long projects via remote interactions with companies, and travel to work on-site at the client company during the Sloan Innovation Period. Boston-area projects involve periodic visits throughout the term.
T. Roemer, E. Equi

15.785 Digital Product Management
Prereq: None
G (Spring; first half of term)
2-0-4 units
Introduction to product management with an emphasis on its role within technology-driven enterprises. Topics include opportunity discovery, product-technology roadmapping, product development processes, go-to-market strategies, product launch, lifecycle management, and the central role of the product manager in each activity. Exercises and assignments utilize common digital tools, such as storyboarding, wireframe mock-ups, and A/B testing. Intended for students seeking a role in a product management team or to contribute to product management in a new enterprise.
Staff

15.792[J] Global Operations Leadership Seminar
Same subject as 2.890[J], 10.792[J], 16.985[J]
Prereq: None
G (Fall, Spring)
2-0-0 units
Can be repeated for credit.
Integrative forum in which worldwide leaders in business, finance, government, sports, and education share their experiences and insights with students aspiring to run global operations. Students play a large role in managing the seminar. Preference to LGO students.
T. Roemer

15.794 Research Project in Operations
Prereq: Permission of instructor
G (Fall, IAP, Spring, Summer)
Units arranged
Can be repeated for credit.
Designed for Leaders for Global Operations (LGO) students in conjunction with on-site projects at LGO partner companies. Student teams work on faculty-supervised thesis research projects that deal with a specific aspect of operations. Students required to summarize their work in the context of understanding organization, leadership, teamwork, and task management in conjunction with 15.317.
T. Roemer

15.795 Behavioral Decision Theories and Applications
Prereq: Permission of instructor
Acad Year 2018-2019: Not offered
Acad Year 2019-2020: G (Fall)
3-0-9 units
Introduces fundamental behavioral theories of human decision making and demonstrates how they impact the design of management strategies and policies. Topics include prospect theory, reference-dependence preferences, loss aversion, ambiguity aversion, regret, inter-temporal preferences, social preferences, cognitive hierarchy, bounded rationality, and adaptive learning. Studies these concepts in a wide range of applications, including pricing, supply chain management, social welfare, marketing, contract design, sustainability, and e-commerce. Discusses experimental methodologies to identify and measure various preferences and phenomena, as well as mathematical models to capture them in decision making. Content updated from year to year to include state-of-the-art research.
K. Zheng
15.799 Workshop in Operations Management
Prereq: None
G (Fall, Spring)
Units arranged
Can be repeated for credit.

Presentations by faculty, doctoral students, and guest speakers of ongoing research relating to current issues in operations management, including reports of research projects (proposed or in progress) and informal discussions of recent literature dealing with subjects of special interest to participants. Primarily for doctoral students.
Staff

Marketing

15.809 Introduction to Marketing and Strategy
Prereq: None
G (Summer)
3-0-6 units

Introduces the core strategic framework used to evaluate the attractiveness of different markets. Reviews the methods that firms can use to optimize their profits in the markets that they choose to target. Restricted to MIT Sloan Fellows.
D. Simester

15.814 Marketing Innovation (15.810)
Prereq: None
G (Fall, Spring)
3-0-6 units
Credit cannot also be received for 15.732, 15.814

Develops the skills necessary to market innovations, including new products, services, concepts, and customer experiences. Covers how to select the right market, target that market effectively, position a product or service for maximum success, and combine analytics, frameworks, and research for maximum potential. Emphasizes both marketing theory and practice: proven solutions to marketing problems, case sessions to illustrate the application of these techniques in various industries, and practice sessions to apply these techniques to real problems. Expectations and evaluation criteria differ for students taking graduate version; consult syllabus or instructor for specific details.
Consult J. Hauser, J. Zhang

15.8141 Marketing Innovation (15.812)
Prereq: None
U (Spring)
3-0-6 units
Credit cannot also be received for 15.732, 15.814

Develops the skills necessary to market innovations, including new products, services, concepts, and customer experiences. Covers how to select the right market, target that market effectively, position a product or service for maximum success, and combine analytics, frameworks, and research for maximum potential. Emphasizes both marketing theory and practice: proven solutions to marketing problems, case sessions to illustrate the application of these techniques in various industries, and practice sessions to apply these techniques to real problems. Expectations and evaluation criteria differ for students taking graduate version; consult syllabus or instructor for specific details.
J. Houser, J. Zhang

15.818 Pricing
Prereq: None
Acad Year 2018-2019: Not offered
Acad Year 2019-2020: G (Fall; first half of term)
3-0-3 units
Credit cannot also be received for 15.726

Framework for understanding pricing strategies and analytics, with emphasis on entrepreneurial pricing. Topics include economic value analysis, elasticities, customization, complementary products, pricing in platform markets, and anticipating competitive responses.
C. Tucker

15.821 Listening to the Customer
Prereq: None
G (Spring; first half of term)
3-0-3 units

Introduction to soft consumer research methods, useful for getting quick customer input into decisions on product design and development, strategic positioning, advertising, and branding. Covers interview techniques, observational methods, voice of the customer, focus groups, and analyses suitable for qualitative data. Introduces new information-gathering methods in development at MIT.
D. Prelec
15.822 Strategic Market Measurement
Prereq: None
G (Spring; second half of term)
3-0-3 units

Project subject teaches students how to create, carry out, interpret, and analyze a market research questionnaire. Emphasis on discovering market structure and segmentation, but students can pursue other project applications. Includes a user-oriented treatment of multivariate analysis (factor analysis, multidimensional scaling, conjoint and cluster analysis).
D. Prelec

15.828 Product Management
Prereq: None
G (Spring)
3-0-6 units

Practical introduction to the process of product management. Provides opportunities for experiential learning through projects with companies and organizations. Exposes students to state-of-the-art frameworks and tools that bring to market elegant and efficient solutions to strong customer needs. Covers the major phases of product management: opportunity identification (customer insights, interviews and surveys, ideation and brainstorming), design (product strategy and conjoint analysis), testing (concept testing, prototyping and A/B testing), and launch (choice of media and channel).
T. Ke

15.830 Enterprise Management Lab
Prereq: None. Coreq: 15.761, 15.814, or 15.900
G (Fall, IAP)
3-0-3 units

Lays the foundation for the Enterprise Management (EM) Track by developing students' ability to apply integrated management perspectives and practices through action-learning. Small teams of students deliver quality deliverables by working on projects for large organizations and emergent innovators that integrate marketing, operations, and/or strategy. Students engage with faculty mentors and guest faculty speakers from marketing, strategy, and operations. Promotes a holistic cross-functional approach to addressing business issues. Significant class time allocated to team collaboration on projects. Students must register for both the fall term and IAP. Restricted to MBA students in EM Track.
S. Chatterjee

15.833 Business-to-Business Marketing
Prereq: None
G (Fall; second half of term)
3-0-3 units

Applies marketing concepts, analyses and tools used in business-to-business (B2B) marketing. Develops an understanding of customer value management and value quantification as a strategy for delivering superior value to targeted business segments while maintaining equitable returns. Focuses on B2B pricing, brand building, web and technology facilitation of the supply chain, and customer relationship management. Underscores sales force management within the context of go-to-market strategy; however, does not address selling per se. Discusses ethical issues and various B2B contexts, such as products and services, for- and non-profits, and domestic and global markets. Emphasizes applications in technology and healthcare domains. Includes value-based pricing project, case studies, applied exercises, and readings.
S. Chatterjee

15.834 Marketing Strategy
Prereq: None
G (Spring; first half of term)
3-0-3 units

Uses case studies to introduce economic tools to look systematically at marketing strategy. Topics include how to use marketing tools to exploit and develop competitive advantages and how to choose the most efficient business model. Examples include two-sided markets, digital marketing, social media marketing, and the marketing of experiences.
B. Wernerfelt

15.835 Entrepreneurial Marketing
Prereq: None
Acad Year 2018-2019: Not offered
Acad Year 2019-2020: G (Spring; second half of term)
3-0-3 units

Explores a basic marketing framework in depth as it applies to start-ups. Students then apply this framework to a project.
B. Wernerfelt
**15.838 Research Seminar in Marketing**  
Prereq: None  
G (Fall, Spring)  
3-0-6 units  
Can be repeated for credit.  

Seminar on current marketing literature and current research interests of faculty and students. Topics such as marketing models, consumer behavior, competitive strategy, marketing experimentation, and game theory. Restricted to doctoral students.  
*Consult B. Wernerfelt*  

**15.839 Workshop in Marketing**  
Prereq: Permission of instructor  
G (Fall, Spring)  
Units arranged [P/D/F]  
Can be repeated for credit.  

Presentations by faculty, doctoral students, and guest speakers of ongoing research relating to current issues in marketing. Topics: reports of research projects (proposed or in progress) and informal discussions of recent literature dealing with subjects of special interest to participants. Restricted to doctoral students.  
*Staff*  

**15.840-15.843 Seminar in Marketing**  
Prereq: 15.810  
G (Fall)  
Not offered regularly; consult department  
Units arranged  
Can be repeated for credit.  

Group study of current topics related to marketing.  
*Staff*  

**15.846 Branding**  
Prereq: 15.810  
G (Spring; second half of term)  
3-0-3 units  

Provides a foundation for building, managing, and defending brands at various stages in the brand life cycle. Introduces the fundamentals of brand architecture and management relevant for B2C and B2B Marketing. Examples from a variety of industries cover topics that include brand co-creation, diffusion, imitation, and authenticity. Explores theory and practice using cases and academic research. Also looks at the development of leadership branding.  
*R. Gosline*  

**15.847 Consumer Behavior**  
Prereq: 15.810  
G (Spring; second half of term)  
3-0-6 units  

Examines models of consumer behavior and methods for its analysis and prediction. Focuses on theories developed in marketing, psychology, and other behavioral sciences, and their role in understanding consumer preferences and decision making. Reviews theories in the context of a variety of industry applications. Students apply theories to their own market research projects.  
*Staff*  

**System Dynamics**  

**15.871 Introduction to System Dynamics**  
Prereq: Permission of instructor  
G (Fall, Spring; first half of term)  
3-0-3 units  
Credit cannot also be received for 15.736  

Introduction to systems thinking and system dynamics modeling applied to strategy, organizational change, and policy design. Students use simulation models, management flight simulators, and case studies to develop conceptual and modeling skills for the design and management of high-performance organizations in a dynamic world. Case studies of successful applications of system dynamics in growth strategy, management of technology, operations, public policy, product development, and others. Principles for effective use of modeling in the real world. Meets with 15.8741 first half of term when offered concurrently. Expectations and evaluation criteria differ for students taking half-term graduate version; consult syllabus or instructor for specific details.  
*D. Keith, H. Rahmandad, N. Repenning, J. Sterman*
15.872 System Dynamics II
Prereq: 15.871
G (Fall, Spring; second half of term)
3-0-3 units
Credit cannot also be received for 15.737

Emphasizes tools and methods needed to apply systems thinking and simulation modeling successfully in diverse real-world settings, including supply chains, forecasting, project management, process improvement, service operations, and platform-based businesses, among others. Uses simulation models, management flight simulators, and case studies to deepen the conceptual and modeling skills introduced in 15.871. Through models and case studies of successful applications students develop proficiency in how to use qualitative and quantitative data to formulate and test models, and how to work effectively with senior executives to implement change successfully. Meets with 15.8741 second half of term when offered concurrently. Expectations and evaluation criteria differ for students taking half-term graduate version; consult syllabus or instructor for specific details.

J. D. Sterman, H. Rahmandad, D. Keith

15.875 Applications of System Dynamics
Prereq: 15.872
G (Spring)
3-0-6 units
Can be repeated for credit.

Explores how system dynamics can help organizations achieve important goals. Student teams pair with clients to tackle a pressing issue framed by the client and its partners. In interactive classroom sessions, and via client engagement, students learn modeling and consulting skills they need to be effective. Focuses on gaining practical insight from system dynamics and its application across a wide range of organizations and challenges. Consult J. D. Sterman

15.874[J] People and the Planet: Environmental Governance and Science
Same subject as 12.387[J], IDS.063[J]
Prereq: None
Acad Year 2018-2019: Not offered
Acad Year 2019-2020: U (Fall)
3-0-6 units

See description under subject 12.387[J].
N. Selin, S. Solomon, J. Sterman

15.8741 System Dynamics for Business Policy
Prereq: None
Acad Year 2018-2019: Not offered
Acad Year 2019-2020: U (Fall, Spring)
3-0-9 units

Introduction to systems thinking and system dynamics modeling applied to strategy, organizational change, and policy design. Students use simulation models, management flight simulators, and case studies to develop conceptual and modeling skills for the design and management of high-performance organizations in a dynamic world. Case studies cover successful applications of system dynamics in growth strategy, management of technology, operations, supply chains, product development, and other areas. When offered concurrently, meets with 15.871 first half of term and with 15.872 second half of term. Expectations and evaluation criteria differ for students taking the half-term graduate subjects; consult syllabus or instructor for specific details.

J. Sterman, H. Rahmandad, D. Keith

15.878 Capstone Seminar in Sustainability
Prereq: None. Coreq: 15.915
G (Spring; second half of term)
3-0-3 units

Provides an opportunity for students to synthesize their coursework and experiences in sustainability. Explores the institutions and global goals that are driving toward sustainability, and how these interact with the industries that students plan to enter after graduation. In this context, students reflect on their strengths and aspirations, and formulate a strategy to maximize their impact and career success. Guest practitioners provide insight and inspiration throughout the course, drawing on their experience across sectors.

J. Jay

15.879 Research Seminar in System Dynamics
Prereq: 15.872 and permission of instructor
G (Fall, Spring)
3-0-9 units
Can be repeated for credit.

Doctoral level seminar in system dynamics modeling, with a focus on social, economic and technical systems. Covers classic works in dynamic modeling from various disciplines and current research problems and papers. Participants critique the theories and models, often including replication, testing, and improvement of various models, and lead class discussion. Topics vary from year to year. Consult D. Keith, J. Sterman
Strategic Management

15.900 Competitive Strategy
Prereq: None
G (Fall, Spring; first half of term)
3-0-6 units
Credit cannot also be received for 15.9001

Explores a wide range of strategic problems, focusing particularly on the sources of competitive advantage and the interaction between industry structure and organizational capabilities. Introduces a wide variety of modern strategy frameworks and methodologies. Builds upon and integrates material from core topics, such as economics and organizational processes. Meets with 15.9001 when offered concurrently. Expectations and evaluation criteria differ for students taking graduate version; consult syllabus or instructor for specific details.

D. Sull, N. Thompson, A. Kacperczyk

15.9001 Competitive Strategy
Prereq: None
U (Spring; first half of term)
3-0-6 units
Credit cannot also be received for 15.900

Explores a wide range of strategic problems, focusing particularly on the sources of competitive advantage and the interaction between industry structure and organizational capabilities. Introduces a wide variety of modern strategy frameworks and methodologies. Builds upon and integrates material from core topics, such as economics and organizational processes. Meets with 15.900 when offered concurrently. Expectations and evaluation criteria differ for students taking graduate version; consult syllabus or instructor for specific details.

D. Sull, N. Thompson, A. Kacperczyk

15.902 Advanced Strategic Management
Prereq: Permission of instructor
G (Spring; first half of term)
3-0-3 units
Credit cannot also be received for 15.714

Focuses on developing skills and applying frameworks for the conduct of competitive and corporate strategy. Develops tools from earlier core subjects, especially those from strategic marketing, organizational processes, innovation-driven advantage, and economics. Emphasis is placed on the role of strategic commitments, social networks, strategic coherence, and adapting to environmental and technological change. Restricted to MIT Sloan Fellows.

E. Zuckerman

15.903 Managing the Modern Organization: Organizational Economics and Corporate Strategy
Prereq: 15.010 or 15.311
G (Fall, Spring; first half of term)
3-0-3 units

Focuses on how managers build and manage complex organizations to achieve strategic goals. Develops theoretical frameworks that build on 15.010 and 15.311. Applies these frameworks to corporate strategy (i.e., the design and management of the multi-business firm) and extended enterprises (i.e., the design and management of multi-firm structures such as supply chains, alliances, joint ventures, and networks).

R. Gibbons

15.904 Advanced Strategic Management
Prereq: 15.900 or permission of instructor
G (Fall, Spring; second half of term)
3-0-3 units

Builds on 15.900 and 15.902 to explore key concepts that have shaped the field of strategic management and strategy consulting over the past several decades. Uses lectures, readings, case studies, and videos to review the evolution of strategy teaching, research, and practice; the role of randomness in strategic outcomes; the difference between strategic thinking versus planning; and enduring principles related to competitive advantage. Key themes include the role of platform strategies and services, as well as capabilities, pull mechanisms, economies of scope, and flexibility, with examples from a variety of industries. Develops an understanding of what has made some firms successful in the past as well as what managers can do to compete in an uncertain future.

M. Cusumano

15.905 Technology Strategy
Prereq: None
G (Spring)
3-0-9 units

Provides a series of strategic frameworks for managing high-technology businesses. Emphasis on the development and application of conceptual models which clarify the interactions between competition, patterns of technological and market change, and the structure and development of internal firm capabilities.

J. Utterback
15.910 Innovation Strategy
Prereq: None
G (Spring; first half of term)
3-0-3 units
Establishes a solid foundation for students interested in formulating and executing a strategy for developing new-to-the-world products in a technology-intensive business. Clarifies the interactions among competition, patterns of technological and market change, and the development of internal firm capabilities. Topics include “crossing the chasm” with new technologies, appropriating the returns from innovation, platform strategy, and the role of intellectual property and government regulations. Key conceptual frameworks are linked to applications in a variety of industry and case settings.
B. Roin

15.911 Entrepreneurial Strategy
Prereq: None
G (Spring; second half of term)
4-0-2 units
Credit cannot also be received for 15.715
Provides a deep understanding of the core strategic choices facing start-up innovators, as well as a synthetic framework for the development and implementation of entrepreneurial strategy in dynamic environments. Identifies the key choices entrepreneurs make to take advantage of opportunity and the logic of particular strategic commitments that allow entrepreneurs to establish competitive advantage.
S. Stern

15.912 Strategic Management of Innovation and Entrepreneurship
Prereq: 15.910, 15.911, or permission of instructor
G (Spring; second half of term)
3-0-3 units
Provides a series of strategic frameworks for managing high-technology businesses with a particular focus on innovation and entrepreneurship, especially as it builds upon patterns of technological and market change, prior research on product development and new ventures, and the structure and development of organizational capabilities. Includes case analyses and simulations, as well as independent readings drawn from research in technological innovation, entrepreneurial management, and organizational theory.
Staff

15.913 Strategies for Sustainable Business
Prereq: None
Acad Year 2018-2019: Not offered
Acad Year 2019-2020: G (Spring; first half of term)
3-0-3 units
Develops a pragmatic, action-oriented approach to sustainability: the alignment between healthy businesses, healthy environments, healthy societies, and an economy that meets human needs. In-class simulations and role-playing provide a robust foundation for understanding sustainability challenges. Cases analyze innovative strategies for sustainable businesses and organizations. Class discussions explore how sustainability is changing existing business models and market structures, how to develop sustainable management practices, and how firms can implement those practices successfully.
M. Amengual, J. Jay, J. Sterman

15.914 Competitive Dynamics and Strategy: Winning in Technology Markets
Prereq: 15.872 and (15.369, 15.567, 15.900, or 15.902)
G (Spring)
2-0-7 units
Focuses on competitive strategy in technology-driven markets. Students acquire a portfolio of models of the signature dynamics in these markets and use the models in projects with participating companies to analyze technology markets, formulate competitive strategies, and illuminate the challenges of execution. Addresses issues critical for both established incumbents and new market entrants. Restricted to graduate students.
H. B. Weil

15.915 Laboratory for Sustainable Business
Prereq: None
G (Spring)
3-0-9 units
Develops a pragmatic, action-oriented approach to sustainability: the alignment between healthy businesses, healthy environments, healthy societies, and an economy that meets human needs. In-class simulations and role-playing provide a robust foundation for understanding sustainability challenges. Cases analyze innovative strategies for sustainable businesses and organizations. Class discussions explore how sustainability is changing existing business models and market structures, how to develop sustainable management practices, and how firms can implement those practices successfully. Students apply the concepts, theories, and tools of the course by working with a host organization on a real management project during the semester.
M. Amengual, J. Jay
15.928 The Sociology of Strategy  
Prereq: 15.342  
Acad Year 2018-2019: Not offered  
Acad Year 2019-2020: G (Spring)  
3-0-9 units  

Doctoral seminar in theory building for social scientists interested in economic sociology, organization theory, strategic management, and related fields. Builds skills for developing social scientific theory. Focuses on assessing and developing the relevance of sociological research for key questions in strategy research: what explains the relative performance of firms and the variety of their strategies for achieving performance. Students also develop skills in evaluating academic research in this area. Restricted to doctoral students.  
E. Zuckerman

15.929 Identity and Action  
Prereq: 15.342  
Acad Year 2018-2019: G (Spring)  
Acad Year 2019-2020: Not offered  
3-0-9 units  

Doctoral seminar in theory building for social scientists. Primary goal is to build skills for developing social scientific theory. Secondary goals are to review and integrate a broad array of ideas concerning the foundations of identity and its relation to action, and to suggest how such issues relate to a broader set of questions in the social sciences. Students learn that any account of action is based on ascribing desires, beliefs, and opportunities to specific actors, but such actors cannot be easily explained except as a result of action by prior actors. The focus of this course is around developing this paradox and providing a foundation for resolving it. Restricted to doctoral students.  
E. Zuckerman

15.933 Strategic Opportunities in Energy  
Prereq: 15.900 or permission of instructor  
Acad Year 2018-2019: Not offered  
Acad Year 2019-2020: G (Fall; first half of term)  
4-0-2 units  

Introduces the energy system in terms of sources and uses, market characteristics, and key metrics. Provides frameworks for understanding the structure and dynamics of the sector and the drivers of the energy future. Opportunities resulting from demand growth, supply challenges, environmental constraints, security of supply, technology breakthroughs, and regulation are analyzed from the perspectives of both established players and entrepreneurs. Student teams engage in projects that evaluate a segment of the energy landscape and develop a strategic prospectus for a new business opportunity.  
H. B. Weil

15.941[J] Leadership in Real Estate  
Same subject as 11.430[J]  
Prereq: None  
G (Fall; first half of term)  
3-0-3 units  

Designed to help students deepen their understanding of leadership and increase self-awareness. They reflect on their leadership styles and create goals and a learning plan to develop their capabilities. They also participate in activities to strengthen their "leadership presence" - the ability to authentically connect with people's hearts and minds. Students converse with leaders to learn from their insights, experiences, and advice. Limited to 15.  
G. Schuck

15.949 Seminar in Strategy  
Prereq: None  
Acad Year 2018-2019: Not offered  
Acad Year 2019-2020: G (Fall)  
Units arranged  
Can be repeated for credit.  

Opportunity for group study by graduate students on current topics related to strategy.  
Consult E. Zuckerman

Special Subjects

15.S01 Special Seminar in Management  
Prereq: Permission of instructor  
G (Fall, Spring, Summer)  
Units arranged  
Can be repeated for credit.  

Opportunity for group study by graduate students on current topics related to management not otherwise included in curriculum.  
Consult Sloan Educational Services

15.S02 Special Seminar in Management  
Prereq: Permission of instructor  
G (Fall, IAP, Spring)  
Units arranged  
Can be repeated for credit.  

Opportunity for group study by graduate students on current topics related to management not otherwise included in curriculum.  
Staff
15.S03 Special Seminar in Management  
Prereq: Permission of instructor  
G (IAP, Spring, Summer)  
Units arranged  
Can be repeated for credit.  
Opportunity for group study by graduate students on current topics related to management not otherwise included in curriculum.  
Staff

15.S04 Special Seminar in Management  
Prereq: Permission of instructor  
G (Fall, Summer)  
Units arranged  
Can be repeated for credit.  
Opportunity for group study by graduate students on current topics related to management not otherwise included in curriculum.  
Staff

15.S05 Special Seminar in Management  
Prereq: Permission of instructor  
G (IAP, Spring, Summer; first half of term)  
Units arranged  
Can be repeated for credit.  
Opportunity for group study by graduate students on current topics related to management not otherwise included in curriculum.  
Staff

15.S06 Special Seminar in Management  
Prereq: Permission of instructor  
G (Fall, IAP, Spring, Summer; first half of term)  
Units arranged  
Can be repeated for credit.  
Opportunity for group study by graduate students on current topics related to management not otherwise included in curriculum.  
Staff

15.S07 Special Seminar in Management  
Prereq: Permission of instructor  
G (IAP, Spring, Summer)  
Units arranged  
Can be repeated for credit.  
Opportunity for group study by graduate students on current topics related to management not otherwise included in curriculum.  
Staff

15.S08 Special Seminar in Management  
Prereq: Permission of instructor  
G (Fall, IAP, Summer; second half of term)  
Units arranged  
Can be repeated for credit.  
Opportunity for group study by graduate students on current topics related to management not otherwise included in curriculum.  
Staff

15.S09 Special Seminar in Management  
Prereq: Permission of instructor  
G (Fall, Spring)  
Units arranged  
Can be repeated for credit.  
Opportunity for group study by graduate students on current topics related to management not otherwise included in curriculum.  
Consult Department Headquarters

15.S10 Special Seminar in Management  
Prereq: Permission of instructor  
G (IAP, Spring, Summer)  
Units arranged  
Can be repeated for credit.  
Group study of current topics related to management not otherwise included in curriculum. Consult Department headquarters.  
E. Zuckerman Sivan

15.S11 Special Seminar in Management  
Prereq: Permission of instructor  
G (Fall, Summer)  
Units arranged  
Can be repeated for credit.  
Opportunity for group study by graduate students on current topics related to management not otherwise included in curriculum.  
Consult Sloan Educational Services

Prereq: Permission of instructor  
G (Fall, IAP, Spring, Summer)  
Units arranged  
Can be repeated for credit.  
Opportunity for group study by graduate students on current topics related to management not otherwise included in curriculum.  
Consult Department Headquarters
15.S13 Special Seminar in Management
Prereq: Permission of instructor
G (Spring)
Units arranged
Can be repeated for credit.

Opportunity for group study by graduate students on current topics related to management not otherwise included in curriculum.
Consult Sloan Education Services

15.S14 Special Seminar in Management
Prereq: Permission of instructor
G (Spring, Summer)
Units arranged
Can be repeated for credit.

Opportunity for group study by graduate students on current topics related to management not otherwise included in curriculum.
Consult Department Headquarters

15.S15 Special Seminar in Management
Prereq: Permission of instructor
G (Spring, Summer)
Units arranged
Can be repeated for credit.

Group study of current topics related to management not otherwise included in curriculum.
Consult Sloan Educational Services

15.S16 Special Seminar in Management
Prereq: Permission of instructor
G (Fall, IAP)
Units arranged
Can be repeated for credit.

Group study of current topics related to management not otherwise included in curriculum.
Consult Sloan Educational Services

15.S17 Special Seminar in Management
Prereq: Permission of instructor
G (Fall, Spring, Summer)
Units arranged
Can be repeated for credit.

Group study of current topics related to management not otherwise included in curriculum.
Consult Sloan Educational Services

15.S18 Special Seminar in Management
Prereq: Permission of instructor
G (Fall)
Units arranged
Can be repeated for credit.

Group study of current topics related to management not otherwise included in curriculum.
Consult Sloan Educational Services

15.S19 Special Seminar in Management
Prereq: Permission of instructor
G (Fall, IAP, Spring, Summer)
Units arranged
Can be repeated for credit.

Group study of current topics related to management not otherwise included in curriculum.
Consult Sloan Educational Services

Prereq: Permission of instructor
G (IAP)
Units arranged
Can be repeated for credit.

Group study of current topics related to management not otherwise included in curriculum. Coursework may continue into the following term.
Consult Sloan Educational Services

15.S30 Special Distance Learning Seminar in Management
Prereq: None
G (Spring)
Units arranged
Can be repeated for credit.

Group study through distance learning on current topics related to management.
Consult Sloan Educational Services

15.S31 Special Distance Learning Seminar in Management
Prereq: None
G (Fall, IAP, Spring, Summer)
Units arranged
Can be repeated for credit.

Group study through distance learning on current topics related to management.
Consult Sloan Educational Services
15.S32 Special Distance Learning Seminar in Management
Prereq: None
G (Fall, IAP, Spring, Summer)
Units arranged
Can be repeated for credit.
Group study through distance learning on current topics related to management.
Consult Sloan Educational Services

15.S33 Special Distance Learning Seminar in Management
Prereq: None
G (Spring, Summer)
Units arranged
Can be repeated for credit.
Group study through distance learning on current topics related to management.
Consult Sloan Educational Services

15.S35-15.S38 Special Distance Learning Seminar in Management
Prereq: None
G (Fall, IAP, Spring, Summer)
Units arranged [P/D/F]
Can be repeated for credit.
Group study through distance learning on current topics related to management.
Consult Sloan Educational Services

15.S40 Special Seminar in Management
Prereq: None
U (Fall, IAP, Spring, Summer)
Units arranged [P/D/F]
Can be repeated for credit.
Group study of current topics related to management not otherwise included in curriculum.
Staff

15.S41 Special Seminar in Management
Prereq: None
U (IAP)
Units arranged [P/D/F]
Can be repeated for credit.
Group study of current topics related to management not otherwise included in curriculum.
Staff

15.S42 Special Seminar in Management
Prereq: None
U (Fall)
Units arranged
Can be repeated for credit.
Group study of current topics related to management not otherwise included in curriculum.
Staff

15.S43 Special Seminar in Management
Prereq: None
Acad Year 2018-2019: Not offered
Acad Year 2019-2020: U (Fall, Spring; first half of term)
Units arranged
Can be repeated for credit.
Group study of current topics related to management not otherwise included in curriculum.
Staff

15.S44 Special Seminar in Management
Prereq: None
U (Fall, Spring)
Units arranged
Can be repeated for credit.
Group study of current topics related to management not otherwise included in curriculum.
Staff

15.S45 Special Seminar in Management
Prereq: None
U (Fall, Spring)
Units arranged
Can be repeated for credit.
Group study of current topics related to management not otherwise included in curriculum.
Staff

15.S46 Special Seminar in Management
Prereq: None
U (Fall, Spring)
Units arranged
Can be repeated for credit.
Group study of current topics related to management not otherwise included in curriculum.
Staff
15.S47 Special Seminar in Management
Prereq: None
U (Fall, IAP, Spring)
Units arranged
Can be repeated for credit.
Group study of current topics related to management not otherwise included in curriculum.
Consult Undergraduate Program Headquarters

15.S50 Special Seminar in Management
Prereq: Permission of instructor
G (Fall, IAP, Summer)
Units arranged [P/D/F]
Can be repeated for credit.
Group study of current topics related to management not otherwise included in curriculum.
Consult Sloan Educational Services

15.S51 Special Seminar in Management
Prereq: Permission of instructor
G (Fall, Spring; second half of term)
Units arranged [P/D/F]
Can be repeated for credit.
Group study of current topics related to management not otherwise included in curriculum.
Consult Sloan Educational Services

15.S52 Special Seminar in Management
Prereq: Permission of instructor
G (IAP, Spring)
Units arranged [P/D/F]
Can be repeated for credit.
Group study of current topics related to management not otherwise included in curriculum.
Consult Sloan Educational Services

15.S53 Special Seminar in Management
Prereq: Permission of instructor
G (Fall, IAP)
Units arranged [P/D/F]
Can be repeated for credit.
Group study of current topics related to management not otherwise included in curriculum.
Consult Sloan Educational Services

15.S54 Special Seminar in Management
Prereq: Permission of instructor
G (Fall, IAP)
Units arranged [P/D/F]
Can be repeated for credit.
Group study of current topics related to management not otherwise included in curriculum.
Consult Sloan Educational Services

15.S55 Special Seminar in Management
Prereq: Permission of instructor
G (Fall, IAP)
Units arranged [P/D/F]
Can be repeated for credit.
Group study of current topics related to management not otherwise included in curriculum.
Consult Sloan Educational Services

15.S56 Special Seminar in Management
Prereq: Permission of instructor
G (IAP)
Units arranged [P/D/F]
Can be repeated for credit.
Group study of current topics related to management not otherwise included in curriculum.
Consult Sloan Educational Services

15.S57 Special Seminar in Management
Prereq: Permission of instructor
G (IAP)
Units arranged [P/D/F]
Can be repeated for credit.
Group study of current topics related to management not otherwise included in curriculum.
Consult Sloan Educational Services

15.S58 Special Seminar in Management
Prereq: Permission of instructor
G (IAP)
Units arranged [P/D/F]
Can be repeated for credit.
Group study of current topics related to management not otherwise included in curriculum.
Consult Sloan Educational Services
15.S59 Special Seminar in Management  
Prereq: Permission of instructor  
G (IAP)  
Units arranged [P/D/F]  
Can be repeated for credit.  
Group study of current topics related to management not otherwise included in curriculum.  
Consult Sloan Educational Services

15.S54 Special Seminar in Management  
Prereq: Permission of instructor  
G (Fall; first half of term)  
Units arranged [P/D/F]  
Can be repeated for credit.  
Group study of current topics related to management not otherwise included in curriculum.  
Consult Sloan Educational Services

15.S60 Special Seminar in Management  
Prereq: Permission of instructor  
G (IAP)  
Units arranged [P/D/F]  
Can be repeated for credit.  
Group study of current topics related to management not otherwise included in curriculum.  
Consult Sloan Educational Services

15.S65 Special Seminar in Management  
Prereq: Permission of instructor  
G (Fall, IAP, Spring, Summer)  
Units arranged [P/D/F]  
Can be repeated for credit.  
Group study of current topics related to management not otherwise included in curriculum.  
Consult Sloan Educational Services

15.S61 Special Seminar in Management  
Prereq: Permission of instructor  
G (Fall, IAP, Spring, Summer)  
Units arranged [P/D/F]  
Can be repeated for credit.  
Group study of current topics related to management not otherwise included in curriculum.  
Consult Sloan Educational Services

15.S66 Special Seminar in Management  
Prereq: Permission of instructor  
G (Fall, Spring)  
Units arranged  
Can be repeated for credit.  
Group study of current topics related to management not otherwise included in curriculum.  
Consult Sloan Educational Services

15.S62 Special Seminar in Management  
Prereq: Permission of instructor  
G (IAP)  
Units arranged [P/D/F]  
Can be repeated for credit.  
Group study of current topics related to management not otherwise included in curriculum.  
Consult Sloan Educational Services

15.S67 Special Seminar in Management  
Prereq: Permission of instructor  
G (Spring)  
Units arranged  
Can be repeated for credit.  
Group study of current topics related to management not otherwise included in curriculum.  
Consult Sloan Educational Services

15.S63 Special Seminar in Management  
Prereq: Permission of instructor  
G (Fall, IAP, Spring, Summer)  
Units arranged [P/D/F]  
Can be repeated for credit.  
Group study of current topics related to management not otherwise included in curriculum.  
Consult Sloan Educational Services

15.S68 Special Seminar in Management  
Prereq: Permission of instructor  
Acad Year 2018-2019: Not offered  
Acad Year 2019-2020: G (Fall; second half of term)  
Units arranged  
Can be repeated for credit.  
Group study of current topics related to management not otherwise included in curriculum.  
Consult Sloan Educational Services
15.569 Special Seminar in Management
Prereq: Permission of instructor
G (Spring)
Units arranged
Can be repeated for credit.
Group study of current topics related to management not otherwise included in curriculum.
Consult Sloan Educational Services

15.570-15.575 Special Seminar in Management
Prereq: Permission of instructor
G (Fall, IAP, Spring)
Units arranged
Can be repeated for credit.
Group study of current topics related to management not otherwise included in curriculum.
Consult Sloan Educational Services

Thesis, Research, and Practice

15.UR Undergraduate Research in Management
Prereq: None
U (Fall, IAP, Spring, Summer)
Units arranged [P/D/F]
Can be repeated for credit.
Participation in the work of a research group which includes such activities as independent study of the literature, direct involvement in the group’s research (commensurate with the student’s skills and preparation), or project work under an individual faculty member possibly extending over more than one term. Admission by arrangement with individual faculty member. Requires written project report.
Staff

15.URG Undergraduate Studies in Management
Prereq: None
U (Fall, IAP, Spring, Summer)
Units arranged
Can be repeated for credit.
Participation in the work of a research group which includes such activities as independent study of the literature, direct involvement in the group’s research (commensurate with the student’s skills and preparation), or project work under an individual faculty member possibly extending over more than one term. Admission by arrangement with individual faculty member. Requires written project report.
J. S. Carroll

15.950 Independent Study in Management
Prereq: None
U (Fall, IAP, Spring, Summer)
Units arranged [P/D/F]
Can be repeated for credit.
Advanced work, special investigation or application of a management topic, on an individual basis, under faculty supervision. May include readings, conferences, laboratory and fieldwork, and reports. Projects require prior approval, as well as a written proposal and a final report.
M. Hanlon

15.951 Independent Study in Management
Prereq: None
U (Fall, IAP, Spring, Summer)
Units arranged
Can be repeated for credit.
Advanced work, special investigation or application of a management topic, on an individual basis, under faculty supervision. May include readings, conferences, laboratory and fieldwork, and reports. Projects require prior approval, as well as a written proposal and a final report.
M. Hanlon

15.952 Curricular Practical Training
Prereq: None
U (Fall, IAP, Spring, Summer)
0-1-0 units
Can be repeated for credit.
For Course 15 undergraduate students participating in management curriculum-related off-campus work experiences. Students must have an employment offer from a company or organization and must find a Sloan faculty supervisor before enrolling. Consult Sloan Undergraduate Education Office
M. Hanlon

15.EPE UPOP Engineering Practice Experience
Engineering School-Wide Elective Subject.
Offered under: 1.EPE, 2.EPE, 3.EPE, 6.EPE, 8.EPE, 10.EPE, 15.EPE, 16.EPE, 20.EPE, 22.EPE
Prereq: 2.EPW or permission of instructor
U (Fall, Spring)
0-0-1 units
See description under subject 2.EPE.
Staff
15.960 Independent Study in Management
Prereq: Permission of instructor
G (Fall, IAP, Spring, Summer)
Units arranged [P/D/F]
Can be repeated for credit.

Advanced work, special investigation or application of a management topic, on an individual basis, under faculty supervision. May include readings, conferences, laboratory and fieldwork, and reports. Projects require prior approval, as well as a written proposal and a final report.
Consult Sloan Educational Services

15.961 Independent Study in Management
Prereq: Permission of instructor
G (Fall, IAP, Spring, Summer)
Units arranged
Can be repeated for credit.

Advanced work, special investigation or application of a management topic, on an individual basis, under faculty supervision. May include readings, conferences, laboratory and fieldwork, and reports. Projects require prior approval, as well as a written proposal and a final report.
Consult Sloan Educational Services

15.962 Pre-Thesis Research
Prereq: Permission of instructor
G (Fall, IAP, Spring, Summer)
Units arranged
Can be repeated for credit.

Pre-thesis research conducted under faculty supervision; advance approval of project proposal required. Restricted to PhD students.
Consult H. Ross

15.969 Internship
Prereq: None
G (Fall, IAP, Spring, Summer)
Units arranged [P/D/F]
Can be repeated for credit.

Students participate in an off-campus internship experience and apply topics of management and/or culture to their experience. Requirements include mandatory attendance at one workshop and a written deliverable. Students must have a formal offer letter from host employer/organization prior to enrolling. Restricted to MIT Sloan students who wish to intern in an area related to their field of study. Additional restrictions may apply.
Consult Sloan Educational Services

15.THG Graduate Thesis
Prereq: Permission of instructor
G (Fall, IAP, Spring, Summer)
Units arranged
Can be repeated for credit.

Research and writing of thesis; to be arranged by the student with supervising committee.
Consult Sloan Educational Services

15.998 Independent Group Study in Action Learning
Prereq: None
G (Fall, IAP, Spring, Summer)
Units arranged

Team-based opportunities for application management tools, under faculty supervision, on dynamic projects that provide a wide array of operational challenges facing organizations around the world. May include travel to on-site locales. Projects require prior approval, as well as a written proposal and a final report.
Consult T. Walor