The estimated cost of attendance for the 2021–2022 academic year is $77,020. This number is actually much lower than what it costs MIT to educate students (https://sfs.mit.edu/undergraduate-students/the-cost-of-attendance/how-much-it-costs).

However, most students pay far less than the total cost of attendance because of our need-based financial aid (https://sfs.mit.edu/undergraduate-students/the-cost-of-attendance/making-mit-affordable). A detailed estimate of the cost of attendance (https://sfs.mit.edu/undergraduate-students/the-cost-of-attendance/annual-student-budget) (prior to financial aid) is provided by Student Financial Services.

Key points:

- Tuition is prorated if a student withdraws (https://registrar.mit.edu/registration-academics/tuition-fees/proration).
- In addition to tuition, there may be fees that are also charged each term, such as the student activity fee.
- All students automatically receive basic medical coverage through MIT Medical as part of their tuition. Additional medical coverage for the student and/or families is available through the MIT Student Extended Insurance Plan (https://medical.mit.edu/mit-health-plans/student-health-plans). See Student Health Insurance (p. ) and Medical Requirements (http://catalog.mit.edu/mit/undergraduate-education/medical-requirements) for further information.