COSTS

The cost of attendance for the 2023-2024 academic year is \$82,730. This number is actually much lower than what it costs MIT to educate students (https://sfs.mit.edu/undergraduatestudents/the-cost-of-attendance/how-much-it-costs). For more detailed information regarding the cost of attendance, including specific costs for tuition and fees, books and supplies, housing and food as well as transportation, please visit the SFS website.

However, most students pay far less than the total cost of attendance because of our need-based financial aid (https://sfs.mit.edu/ undergraduate-students/the-cost-of-attendance/making-mitaffordable). A detailed estimate of the cost of attendance (https:// sfs.mit.edu/undergraduate-students/the-cost-of-attendance/annualstudent-budget) (prior to financial aid) is provided by Student Financial Services.

Key points:

- Tuition is prorated if a student withdraws (https:// registrar.mit.edu/registration-academics/tuition-fees/proration).
- In addition to tuition, there may be fees that are also charged each term, such as the student activity fee.
- All students automatically receive basic medical coverage through MIT Health as part of their tuition. Additional medical coverage for the student and/or families is available through the MIT Student Health Insurance Plan (https:// medical.mit.edu/health-plans/ship). See Student Health) and Medical Requirements (http:// catalog.mit.edu/mit/undergraduate-education/medicalrequirements) for further information.