

COSTS

The cost of attendance for the 2023–2024 academic year is \$82,730. This number is actually much lower than what it costs MIT to educate students (<https://sfs.mit.edu/undergraduate-students/the-cost-of-attendance/how-much-it-costs>). For more detailed information regarding the cost of attendance, including specific costs for tuition and fees, books and supplies, housing and food as well as transportation, please **visit the SFS website**.

However, most students pay far less than the total cost of attendance because of our need-based financial aid (<https://sfs.mit.edu/undergraduate-students/the-cost-of-attendance/making-mit-affordable>). A detailed estimate of the cost of attendance (<https://sfs.mit.edu/undergraduate-students/the-cost-of-attendance/annual-student-budget>) (prior to financial aid) is provided by Student Financial Services.

Key points:

- Tuition is prorated if a student withdraws (<https://registrar.mit.edu/registration-academics/tuition-fees/proration>).
- In addition to tuition, there may be fees that are also charged each term, such as the student activity fee.
- All students automatically receive basic medical coverage through MIT Health as part of their tuition. Additional medical coverage for the student and/or families is available through the MIT Student Health Insurance Plan (<https://medical.mit.edu/health-plans/ship>). See Student Health Insurance (p.) and Medical Requirements (<http://catalog.mit.edu/mit/undergraduate-education/medical-requirements>) for further information.