COSTS

The estimated cost of attendance for the 2019–20 academic year is $73,160. Note that this number is actually much lower than what it costs MIT to educate students ([https://sfs.mit.edu/undergraduate-students/the-cost-of-attendance/how-much-it-costs](https://sfs.mit.edu/undergraduate-students/the-cost-of-attendance/how-much-it-costs)). However, you should know that most students pay far less because of our need-based financial aid ([https://sfs.mit.edu/undergraduate-students/the-cost-of-attendance/making-mit-affordable](https://sfs.mit.edu/undergraduate-students/the-cost-of-attendance/making-mit-affordable)). A detailed estimate of the cost of attendance ([https://sfs.mit.edu/undergraduate-students/the-cost-of-attendance/annual-student-budget](https://sfs.mit.edu/undergraduate-students/the-cost-of-attendance/annual-student-budget)) (prior to financial aid) is provided by Student Financial Service.

Key points:

- Tuition is prorated if a student withdraws ([https://registrar.mit.edu/registration-academics/tuition-fees/proration](https://registrar.mit.edu/registration-academics/tuition-fees/proration)).
- A number of miscellaneous fees ([http://catalog.mit.edu/mit/graduate-education/costs/#feestext](http://catalog.mit.edu/mit/graduate-education/costs/#feestext)) may also apply each term, separate from tuition, such as the student activity fee.
- All students automatically receive basic medical coverage through MIT Medical as part of their tuition. Additional medical coverage for the student and/or families is available through the MIT Student Extended Insurance Plan ([https://medical.mit.edu/mit-health-plans/student-health-plans](https://medical.mit.edu/mit-health-plans/student-health-plans)). See Student Health Insurance (p. ) and Medical Requirements ([http://catalog.mit.edu/mit/undergraduate-education/medical-requirements](http://catalog.mit.edu/mit/undergraduate-education/medical-requirements)) for further information.