COSTS

The estimated cost of attendance for the 2019–20 academic year is $73,160. Note that this number is actually much lower than what it costs MIT to educate students (https://sfs.mit.edu/undergraduate-students/the-cost-of-attendance/how-much-it-costs). However, you should know that most students pay far less because of our need-based financial aid (https://sfs.mit.edu/undergraduate-students/the-cost-of-attendance/making-mit-affordable). A detailed estimate of the cost of attendance (https://sfs.mit.edu/undergraduate-students/the-cost-of-attendance/annual-student-budget) (prior to financial aid) is provided by Student Financial Service.

Key points:

• Tuition is prorated if a student withdraws (https://registrar.mit.edu/registration-academics/tuition-fees/proration).
• A number of miscellaneous fees (http://catalog.mit.edu/mit/graduate-education/costs/#feestext) may also apply each term, separate from tuition, such as the student activity fee.
• All students automatically receive basic medical coverage through MIT Medical as part of their tuition. Additional medical coverage for the student and/or families is available through the MIT Student Extended Insurance Plan (https://medical.mit.edu/mit-health-plans/student-health-plans). See Student Health Insurance (p. 4) and Medical Requirements (http://catalog.mit.edu/mit/undergraduate-education/medical-requirements) for further information.

Tuition

The table below reflects standard undergraduate tuition rates for the 2020–2021 academic year. Amounts are per term, unless noted.

<table>
<thead>
<tr>
<th>Undergraduate tuition, per term, fall and spring, 2020–2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Full regular tuition, per term, fall and spring*</td>
</tr>
<tr>
<td>Light-load tuition, per unit</td>
</tr>
<tr>
<td>Light-load tuition, minimum</td>
</tr>
<tr>
<td>SB thesis-only tuition, per unit</td>
</tr>
<tr>
<td>SB thesis-only tuition, minimum</td>
</tr>
<tr>
<td>SB thesis-only tuition, maximum</td>
</tr>
<tr>
<td>Off-campus internship tuition (35% of maximum tuition charge)</td>
</tr>
</tbody>
</table>

*Full tuition in either term of the current year covers the January Independent Activities Period. Tuition rates for the summer session are published each year in the Summer Session Catalog, available in April.

Regular undergraduate students who have permission to take only a few subjects are initially charged full tuition. They may then apply to have their tuition charged at the rate of $860 per unit with the approval of the faculty advisor. In such cases, there is a minimum fee of $5,160 for subjects and a minimum of $1,720 for the SB thesis. Registration for 32 or more units will be assessed the full tuition charge. Upon recommendation of a department, the Office of the Vice Chancellor may set a special tuition rate in unusual circumstances. Financial aid will be adjusted based on enrollment costs. Some classes (including ROTC and classes taken on listener status) are not included in the determination of financial aid eligibility.

Internship and cooperative programs offered by MIT provide industrial and research experience through a series of work assignments interwoven with regular study at the Institute. The tuition fee for these programs is the same as that for other regular undergraduate students.

Visiting Student Fees

Students pursuing a degree at an institution other than MIT and who have been invited by faculty in an MIT department, laboratory, or center to do research here may apply for visiting student status. Current regular or special MIT students, or MIT students who have withdrawn or are on a leave of absence, are not eligible.

Each term, visiting students are subject to a registration fee. If the visiting student’s appointment does not correspond directly with the beginning of MIT’s terms, they are still charged the entire fee. If the student leaves before the end of the term, the registration fee may be prorated (https://registrar.mit.edu/registration-academics/tuition-fees/pro-ration).

Visiting student registration fees, 2020–21

<table>
<thead>
<tr>
<th>Term</th>
<th>Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Summer</td>
<td>$900</td>
</tr>
<tr>
<td>Fall</td>
<td>$1,500</td>
</tr>
<tr>
<td>Spring</td>
<td>$1,200</td>
</tr>
</tbody>
</table>

Withdrawal

A student withdrawing before the start of a term is not charged any tuition for that term, and any tuition payments previously made for that term will be refunded. Students withdrawing during the fall or spring term are charged one-twelfth of the stated tuition for the term for each week from the starting date of the term, with a minimum two-week charge. A student is financially obligated to the Institute for the tuition appropriate to the program approved by his or her faculty advisor at the beginning of the term. Any subsequent reduction in fees is based on the date that cancellation of subject or withdrawal from the Institute is effected. At that time, any excess payments which the student has made will be refunded.

If the student receives financial aid through one of the federal student financial aid programs, and aid is reduced as a consequence of the reduced tuition, the reduction in aid will be made in accordance with current federal regulations. Visit the Student Financial Services website (http://web.mit.edu/sfs) for more information.
Fees

All students pay a student life fee each term. Late registration or applications may result in additional fees. See the Academic Calendar (http://catalog.mit.edu/academic-calendar) for relevant dates and deadlines.

**Miscellaneous student fees**, 2020-21

<table>
<thead>
<tr>
<th>Service</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Application for undergraduate admission</td>
<td>$75</td>
</tr>
<tr>
<td>Application for graduate admission</td>
<td>$75</td>
</tr>
<tr>
<td>Application for MBA program</td>
<td>$250</td>
</tr>
<tr>
<td>Late pre-registration</td>
<td>$50</td>
</tr>
<tr>
<td>Late registration</td>
<td>$50</td>
</tr>
<tr>
<td>Late change in registration</td>
<td>$50</td>
</tr>
<tr>
<td>Late degree application</td>
<td>$50</td>
</tr>
<tr>
<td>Late graduate thesis title</td>
<td>$85</td>
</tr>
<tr>
<td>Very late degree application</td>
<td>$85</td>
</tr>
<tr>
<td>Very late pre-registration</td>
<td>$85</td>
</tr>
<tr>
<td>Very late registration</td>
<td>$100</td>
</tr>
<tr>
<td>Late application for non-resident doctoral status</td>
<td>$100</td>
</tr>
<tr>
<td>Library processing fee—doctoral thesis</td>
<td>$115</td>
</tr>
<tr>
<td>Library processing fee—theses for all other advanced degrees</td>
<td>$50</td>
</tr>
</tbody>
</table>

*Miscellaneous fees and processing charges are nonrefundable unless levied in error.

**Processing Charges for Late Changes in Registration**

A late change in registration (http://web.mit.edu/acadinfo/cap/petitions), which requires a petition to the Committee on Academic Performance, is defined as adding a subject after the fifth week or dropping a subject during the last three weeks of a term. The processing charge for late changes is $25. There is an additional charge of $25 for a change judged by the Committee to result from the student's neglect.

**Student Health Insurance**

Payment of tuition entitles all regular and special students to many health care services at MIT Medical (https://medical.mit.edu) through the MIT Student Medical Plan at no charge. The MIT Student Extended Insurance Plan covers hospitalization due to accidents or illness and meets the state’s requirement for comprehensive health insurance.

Enrollment in the MIT Student Extended Insurance Plan is automatic. **Insurance is required for all students unless they can demonstrate that they have comparable coverage through another insurance program, in which case they may submit an online waiver request.** Complete details on MIT Student Health Insurance Plans (https://medical.mit.edu/mit-health-plans/student-health-plans) are available on the MIT Medical website.

**MIT Student Health Insurance, cost per year for single student, 2020–2021**

<table>
<thead>
<tr>
<th>Plan</th>
<th>Included with tuition</th>
</tr>
</thead>
<tbody>
<tr>
<td>MIT Student Health Plan</td>
<td></td>
</tr>
<tr>
<td>MIT Student Extended Insurance Plan</td>
<td>$3,269</td>
</tr>
</tbody>
</table>

Students can also purchase coverage for their partners and dependents under the MIT plans. Refer to the Medical Requirements (http://catalog.mit.edu/mit/undergraduate-education/medical-requirements) section for additional details or read more about the student health plans (https://medical.mit.edu/mit-health-plans/student-health-plans).

**Payment of Tuition and Other Institute Charges**

An individual who registers as a student at MIT agrees to pay all charges on their account when due, and acknowledges that the Institute may charge a hold fee, suspend registration, revoke Institute services, and/or withhold the degree if these charges are not paid.

Student Financial Services (SFS) (http://sfs.mit.edu) gathers, bills, and collects student charges and provides a student account statement of that activity. These charges originate in the offices from which the student receives Institute services. SFS bills by posting a monthly billing statement on MITPAY—our secure, online billing and payment system. Statements are posted by the 10th of the month. SFS sends students a monthly email reminder to check the statement and pay any balance due. The statement includes charges (e.g., tuition, fees, housing, and library fees), payments (financial aid, tuition awards), additional amounts due, and payment deadlines.

Payment in full or a satisfactory arrangement for payment is due on or before August 1 for the fall term and on or before January 1 for the spring term. New charges that occur after the initial statement will appear on a subsequent statement. If a student anticipates that they may not be able to pay the entire amount due by the term bill due date, the MIT Payment Plan is available and should be considered.

The MIT Monthly Payment Plan (https://sfs.mit.edu/how-to-pay/monthly-payment-plan) is an installment arrangement that allows students to pay the balance due in monthly installments interest-free. The terms and conditions (https://sfs.mit.edu/how-to-pay/monthly-payment-plan) of the monthly payment plan are available on the SFS website.

SFS also offers information on federal student loan programs (https://sfs.mit.edu/undergraduate-students/types-of-aid/loans) as additional options for eligible US citizens and permanent residents.

A student who fails to make satisfactory arrangements for payment will have a registration or degree hold imposed and a hold fee of
$100 will be charged to their account. The balance due, including the hold fee, must be paid in full before a hold can be released.

Students who have unanticipated financial situations during a term should resolve them using the resources of SFS and Student Support and Wellbeing, as well as outside sources such as parents and relatives. The policy is designed to allow students sufficient time to resolve their financial difficulties. Students owing fall term balances have from July to November to clear their account before a hold is imposed; students owing spring term balances have from December to April.

Notification to Undergraduates with Unpaid Balances
The fifth week of the term, SFS will identify undergraduates who have an unpaid balance on their student account for that term and who have not made satisfactory arrangements for payment of the balance. SFS will notify these students—both through the regular billing process and by email—informing them of the MIT policy regarding financial holds and registration holds for subsequent terms. SFS will repeat this process after the 11th week of the term.

After the 11th week of the term, SFS will identify undergraduate students who have unpaid balances on their student accounts for that term and who have not made satisfactory arrangements for payment of those balances. SFS will notify these students—both through the regular monthly billing process and by email—informing them of the Institute’s policy regarding financial holds.

Policy on Undergraduate Financial Holds
Undergraduate students are subject to the Financial Hold policy adopted by the Committee on the Undergraduate Program (CUP) and the Committee on Academic Performance (CAP) in 1998. Students who have not paid their outstanding student account balance, made satisfactory arrangements with SFS to pay the balance, or completed a financial aid application will lose access to student services for subsequent terms. Removal of services includes the right to register for the term, Athena access, MIT housing, dining, the MIT Card, and library access. Students who have not made efforts to resolve their financial situation will not be allowed to register, will not receive credit retroactively, and will be assessed a $100 hold fee. The student account must be paid in full in order for a degree to be conferred.

Removal of Services and Other Actions
Undergraduate students who have not paid or negotiated satisfactory arrangements for payment of unpaid balances from the previous term may not register for subsequent terms and may be restricted from Institute student services. When students have not made satisfactory payment arrangements by Registration Day of the subsequent term, SFS and other Institute offices may take the following actions:

- The right to live in MIT housing is suspended.
- The MIT Card is deactivated, and undergraduates are not authorized to use the services for which the card provides access. These services include but are not limited to the libraries, the dining system, computing resources, and Institute housing.
- Students are permitted to retain an mit.edu email address which will be forwarded to a specified outside email provider until the normal graduation date. All other computer services, including Athena access and use of MIT licensed software, will be suspended.
- Undergraduates will be excluded from the student payroll and UROP systems.
- Undergraduates will not be placed on class rosters. They will not be allowed to participate in class projects. Work that is turned in for the class will not be graded or returned.
- Undergraduates will not have their financial aid applications reviewed for the upcoming academic year until their past due balance is cleared.

Student accounts unpaid after the student has left MIT for any reason may be reported to credit bureau agencies and/or sent to an outside collection agency and assessed additional fees on the outstanding balance. Please visit the SFS website (https://sfs.mit.edu/how-to-pay/paying-your-bill/if-you-graduate-or-leave) for more information and to review the Student Financial Responsibility Statement. (https://sfs.mit.edu/policies/student-financial-responsibility)