## COSTS

### Tuition and Fees

The basic tuition and fees at MIT for the academic year 2015–2016 (which are reviewed and likely to increase each year) are as follows:

<table>
<thead>
<tr>
<th>Fee</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition</td>
<td>$46,400</td>
</tr>
<tr>
<td>Student Activity Fee</td>
<td>$304</td>
</tr>
<tr>
<td>MIT Student Extended Insurance Plan</td>
<td>$2,568</td>
</tr>
</tbody>
</table>

Enrollment in the MIT Student Extended Insurance Plan is automatic. Students may submit an online waiver request (http://medweb.mit.edu/healthplans/student/waiver.html) if they have comparable insurance coverage.

Payment of the tuition fee entitles all regular and special students to many health care services at MIT Medical (http://medweb.mit.edu) (Building E23) at no charge. The MIT Student Extended Insurance Plan covers hospitalization due to accidents or illness and meets the state’s requirement for comprehensive health insurance. Insurance is required for all students unless they can demonstrate that they have comparable coverage through another insurance program. Refer to the Medical Requirements (http://catalog.mit.edu/mit/undergraduate-education/medical-requirements) section for additional details or read more about the student health plans (https://medical.mit.edu/mit-health-plans/student-health-plans).

Tuition for all regular undergraduates in the fall and spring terms is $23,200 per term. Full tuition in either term of the current year covers the January Independent Activities Period. Tuition rates for the summer session are published each year in the Summer Session Catalog (http://web.mit.edu/catalog/summer), available in April.

Regular undergraduate students who have permission to take only a few subjects are initially charged full tuition. They may then apply to have their tuition charged at the rate of $725 per unit with the approval of the faculty advisor. In such cases, there is a minimum fee of $4,350 for subjects and a minimum of $1,932 for the SB thesis. Registration for 32 or more units will be assessed the full tuition charge. Upon recommendation of a department, the Dean for Undergraduate Education may set a special tuition rate for those programs that are reviewed and likely to increase each year. A student is financially obligated to the Institute for the tuition appropriate to the program approved by his or her faculty advisor at the beginning of the term. Any subsequent reduction in fees is based on the date that cancellation of subject enrollment costs. Some classes (including ROTC and classes taken on listener status) are not included in the determination of financial aid eligibility.

Members of the MIT community (includes special students who are full-time employees of the Institute or who are dependents of full-time employees or regular students) $4,350

Other special students $6,525

Internship and cooperative programs offered by MIT provide industrial and research experience through a series of work assignments interwoven with regular study at the Institute. The tuition fee for these programs is the same as that for other regular undergraduate students.

Light-load tuition adjustments are not normally available to students who are (or were) in cooperative and internship programs.

### Withdrawal

A student withdrawing before the start of a term is not charged any tuition for that term, and any tuition payments previously made for that term will be refunded. Students withdrawing during the fall or spring term are charged one-twelfth of the stated tuition for the term for each week from the starting date of the term, with a minimum two-week charge. A student is financially obligated to the Institute for the tuition appropriate to the program approved by his or her faculty advisor at the beginning of the term. Any subsequent reduction in fees is based on the date that cancellation of subject withdrawal from the Institute is effected. At that time, any excess payments which the student has made will be refunded.

If the student receives financial aid through one of the federal student financial aid programs, and aid is reduced as a consequence of the reduced tuition, the reduction in aid will be made in accordance with current federal regulations. Visit the Student Financial Services website (http://web.mit.edu/sfs) for more information.

### Miscellaneous Fees

Miscellaneous fees include the following:

<table>
<thead>
<tr>
<th>Fee</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Application fee for undergraduate admission</td>
<td>$75</td>
</tr>
<tr>
<td>Fee for late submission of preregistration ($85 if very late)</td>
<td>$50</td>
</tr>
<tr>
<td>Fee for late filing of the degree application ($85 if very late)</td>
<td>$50</td>
</tr>
<tr>
<td>Fee for late initiation of the registration process or very late registration</td>
<td>$100</td>
</tr>
</tbody>
</table>

See Academic Calendar (http://catalog.mit.edu/academic-calendar) for dates.

The miscellaneous fees and processing charges listed above are nonrefundable unless levied in error.

### Processing Charges for Late Changes in Registration

A late change in registration, which requires a petition (http://web.mit.edu/acadinfo/cap/petitions) to the Committee on Academic Performance, is defined as adding a subject after the fifth week.
or dropping a subject during the last three weeks of a term. The processing charge for late changes is $50. There is an additional charge of $50 for a retroactive change after the end of the term.

**Undergraduate Living Costs**

Living expenses for undergraduate students vary depending on factors such as availability of resources, interests, and tastes. More than 70% of undergraduate students live on-campus and freshmen are required to live on-campus unless they are granted an exception. Dining options and meal plans are available to all students including those who live in on-campus housing. Students living in Baker House, Maseeh Hall, McCormick Hall, Next House, and Simmons Hall are required to enroll in one of the meal plans designated specifically for their residence and class-year eligibility. On average undergraduates can expect to pay $12,774 for housing and dining. This does not include additional expenses for books, supplies, personal items, and travel.

**Payment of Tuition and Other Institute Charges**

An individual who registers as a student at MIT agrees to pay all charges on his or her account when due, and acknowledges that the Institute may charge late payment fees, suspend registration, revoke Institute services, and withhold the degree if these charges are not paid.

Student Financial Services (SFS) (http://sfs.mit.edu) gathers, bills, and collects student charges and provides a student account statement of that activity. These charges originate in the offices from which the student receives Institute services. SFS bills by posting a monthly student account electronic billing statement on MITPAY—a secure, paperless online billing and payment system. The statement is posted by the 10th of any month in which there's a new charge or credit on the account. SFS sends courtesy email reminders to students each month to check the statement and pay any balance due. The statement includes charges (e.g., tuition, fees, housing, and library fees), payments (financial aid, tuition awards), additional amounts due, and payment deadlines.

Payment in full or a satisfactory arrangement for payment is due prior to the beginning of each term (July 1, August 1, and January 1). New charges and credits that occur after the initial statement will appear on a subsequent statement. If a student anticipates that he or she may not be able to pay the entire account by the July, August, or January deadline, the MIT Payment Plan is available and should be considered.

The MIT Monthly Payment Plan (http://sfs.mit.edu/billing-repayment/your-billing-statement/how-to-pay-your-bill) is an installment arrangement administered by Tuition Management Systems (TMS) that allows students to pay their bills in monthly installments interest free. The terms and conditions of the monthly payment plan are available on the SFS website.

SFS also offers information on federal student loan programs as additional options for eligible US citizens and permanent residents.

If a student fails to make satisfactory arrangements for payment and has amounts outstanding after a payment due date, that balance will be subject to late fees of 1.5 percent per month (18 percent annual percentage rate). Outstanding balances at the end of a term will result in a hold on the student's registration or graduation.

Students who have unanticipated financial problems during a term should resolve them using the resources of SFS and Student Support Services (SSU), as well as outside sources such as parents and relatives. The policy is designed to allow students sufficient time to resolve their financial difficulties. Students owing fall term balances have six months, from August to January, to clear their accounts before a hold on registration is imposed; students owing spring term balances have five months, from January through May. This should be sufficient time for students to deal with their financial issues.

If a student has an outstanding balance at the end of the term, including Fraternity, Sorority and Independent Living Group charges, the student's graduation or registration for the subsequent term is placed on hold.

**Notifications to Undergraduates with Unpaid Balances**

After the fifth week of term, SFS will identify undergraduates who have unpaid balances on their student accounts for that term and who have not made satisfactory arrangements for payment of those balances. SFS will notify these students—both through the regular billing process and by email—informing them of the MIT policy regarding financial holds and registration holds for subsequent terms.

After the eleventh week of the term, SFS will identify undergraduate students who have unpaid balances on their student accounts for that term and who have not made satisfactory arrangements for payment of those balances. SFS will notify these students—both through the regular billing process and by email—informing them of the Institute's policy regarding financial holds.

**Policy on Undergraduate Financial Holds**

Undergraduate students are subject to the Financial Hold policy adopted by the Committee on the Undergraduate Program (CUP) and the Committee on Academic Performance (CAP) in 1998. Students who have not paid their outstanding student account balance, made satisfactory arrangements with SFS to pay the balance, or completed a financial aid application by the end of the term will lose access to student services for subsequent terms. Removal of services includes the right to register for the term, Athena access, MIT housing, dining, the MIT Card, and library access. Students who have not made efforts to resolve their financial problems will not be allowed to register or receive credit retroactively.
Removal of Services and Other Actions

Undergraduate students who have not paid or negotiated satisfactory arrangements for payment of unpaid balances from the previous term may not register for subsequent terms, and therefore may not partake of Institute student services. When students have not made satisfactory payment arrangements by Registration Day of the subsequent term, SFS and other Institute offices may take the following actions:

- The right to live in MIT housing is suspended.
- The MIT Card is deactivated, and undergraduates are not authorized to use the services for which the card provides access. These services include but are not limited to the libraries, the dining system, computing resources, and Institute housing.
- Students are permitted to retain an mit.edu email address which will be forwarded to a specified outside email provider until the normal graduation date. All other computer services, including Athena access and use of MIT licensed software, will be suspended.
- Undergraduates will be excluded from the student payroll and UROP systems.
- Undergraduates will not be placed on class rosters. They will not be allowed to participate in class projects. Work that is turned in for the class will not be graded or returned.
- Undergraduates will not have their financial aid applications reviewed for the upcoming academic year until their past due balance is cleared.

Student accounts unpaid after the student has left MIT for any reason may be reported to credit bureau agencies and/or sent to an outside collection agency and assessed additional fees on the outstanding balance. Please visit the website (http://sfs.mit.edu/billing-repayment/your-billing-statement/what-happens-when-graduate-leave) for more information and the Statement of Financial Responsibility and Agreement to Pay Bills.