The Institute's board of trustees, known as the MIT Corporation (https://corporation.mit.edu), includes 77 distinguished leaders in engineering, science, industry, education, and other professions. Eight members serve ex officio: the chair of the Corporation, president, executive vice president and treasurer, secretary of the Corporation, president of the MIT Alumni Association, and three representatives of the Commonwealth of Massachusetts. The Corporation also includes some 32 emeritus members. Approximately 80% of the members of the Corporation are MIT alumni.

Between quarterly meetings, the Corporation functions through its officers and executive committee. The Corporation also appoints visiting committees, which serve as advisory groups to the Corporation and the administration, offering appraisal of and advice on academic programs and certain operational departments.

MIT’s academic departments and institutes—each under the leadership of a head or director—areorganized within five schools and one college. In addition, numerous interdisciplinary laboratories and centers have been organized to facilitate research in fields that extend across traditional boundaries; administration of each laboratory or center is the responsibility of the faculty member who serves as its director. Research projects sponsored by government, industry, or foundations are administered through the Office of Strategic Alliances & Technology Transfer.

Educational policy for the Institute is determined by the MIT Faculty (as defined by the Rules and Regulations of the Faculty). The Faculty meets monthly during the academic year and conducts much of its business through a number of elected standing committees. The Faculty Policy Committee (FPC), which includes student members, maintains a broad overview of the Institute's academic programs, deals with a wide range of policy issues of concern to the Faculty, and coordinates the work of the Faculty committees. The chair of the Faculty chairs the FPC.