COSTS

Tuition and Fees

The basic tuition and fees at MIT for the academic year 2017–2018 (which are reviewed and likely to increase next year) are as follows:

<table>
<thead>
<tr>
<th>Fee</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition</td>
<td>$49,580</td>
</tr>
<tr>
<td>Student Activity Fee</td>
<td>$312</td>
</tr>
<tr>
<td>MIT Student Extended Insurance Plan (optional)</td>
<td>$3,000</td>
</tr>
</tbody>
</table>

Enrollment in the MIT Student Extended Insurance Plan is automatic. Students may submit an online waiver request (http://medweb.mit.edu/healthplans/student/waiver.html) if they have comparable coverage through another insurance program.

Payment of the tuition fee entitles all regular and special students to many health care services at MIT Medical (https://medical.mit.edu) (Building E23) at no charge. The MIT Student Extended Insurance Plan covers hospitalization due to accidents or illness and meets the state’s requirement for comprehensive health insurance. Insurance is required for all students unless they can demonstrate that they have comparable coverage through another insurance program. Refer to the Medical Requirements (http://catalog.mit.edu/mit/graduate-education/medical-requirements) section for additional details or visit MIT Medical (https://medical.mit.edu/mit-health-plans/student-health-plans).

The basic tuition and fees at MIT for the academic year 2017–2018 (which are reviewed and likely to increase next year) are as follows:

The tuition for all regular students, including graduate student staff, in the first and second terms is $24,790 per term, except for students entering the Sloan Master's Program, the Leaders for Global Operations Program, and the master's programs in Supply Chain Management, for whom the tuition is $35,500 per term.

Full tuition in either term of the current year covers the January Independent Activities Period. The minimum term tuition charge for registration for doctoral thesis upon readmission as a resident student is $37,185 if not registered during the preceding regular term.

The tuition for all regular graduate students, including fellows, trainees, and academic staff who are in the Sloan Master's Program, the Leaders for Global Operations Program, and the master's programs in Supply Chain Management, for whom the tuition is $35,500 per term.

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Any resident graduate student making progress toward a degree is expected to register and is considered a full-time student. If a graduate student requires only part of a term to complete the thesis, full tuition for the term is charged, and adjustments to tuition are made at a later date. If the student was registered for thesis as a resident student in the immediately preceding term, regular or summer, tuition for thesis will be adjusted after acceptance by the department of the completed document on the basis of a charge of $2,060 per week from the starting date of the term, with a minimum of $2,060 for the master’s or engineer’s degree and $4,130 for the doctoral degree. If the immediately preceding term was the summer term and if the graduate student was not registered for thesis in that summer term, but was registered for thesis in residence in the previous second term, the minimum tuition for thesis is $12,395.

A student who continues to hold a fellowship, traineeship, or graduate staff appointment for the remainder of the term after delivery of the thesis continues to be regarded as a full-time student and the tuition will not be adjusted. In unusual circumstances, the Office of Graduate Education may set special tuition rates for graduate students.

Students who are permitted to undertake nonresident thesis research must register as nonresident doctoral candidates and, in the first three semesters of registration as a nonresident, pay tuition equal to approximately five percent of the regular full tuition ($1,240 per term for 2017–2018). For the fourth and subsequent semesters of registration as a nonresident, tuition will equal approximately 15 percent of the regular full tuition ($3,720 per term for 2017–2018). Following completion of the nonresident period, the student must return to resident status for completion and presentation of the doctoral thesis. If the student requires only part of this first term back in residence to complete the thesis, the tuition will be adjusted subject to a minimum of $12,395. Please consult Graduate Policies and Procedures (http://odge.mit.edu/gpp/degrees/thesis/nonres) for additional information on nonresident status.

Cooperative and practice-school programs offered by MIT provide industrial and research experience through a series of work assignments interwoven with regular study at the Institute. The tuition fees for these programs are the same as those for regular graduate students:

- Chemical Engineering Practice School, Course 10-A
- Electrical Engineering and Computer Science, Course 6-A
The tuition fee for special graduate students in the Sloan School of Management (except for employees of the Institute or their children) is $1,102 per unit of registration, with a minimum charge of $9,918. There is a maximum charge of $35,264 per term for full-time special graduate students enrolled in the program. Students interested in the Sloan Fellows Program for Innovation and Global Leadership should consult the Sloan School of Management with regard to fees.

Withdrawal
A student withdrawing before the start of a term is not charged any tuition for that term and any tuition payments previously made for that term will be refunded. Students withdrawing during the fall or spring term are charged one-twelfth of the stated tuition for the term for each week from the starting date of the term, with a minimum two-week charge. A student must pay full tuition and fees at the beginning of the term. Any subsequent reduction in fees is based on the date that cancellation of a subject or withdrawal from the Institute is effected. At that time, any excess payments which the student has made will be refunded.

Miscellaneous Fees
Miscellaneous fees include the following:

<table>
<thead>
<tr>
<th>Fee</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Application for graduate admission</td>
<td>$75</td>
</tr>
<tr>
<td>Application for MBA Program in Sloan School of Management</td>
<td>$250</td>
</tr>
<tr>
<td>Late submission of preregistration material ($85 if very late)</td>
<td>$50</td>
</tr>
<tr>
<td>Late initiation of registration process or very late registration, or late submission of application for nonresident doctoral status</td>
<td>$100</td>
</tr>
<tr>
<td>Late filing of degree application ($85 if very late)</td>
<td>$50</td>
</tr>
<tr>
<td>Late thesis title</td>
<td>$85</td>
</tr>
<tr>
<td>Library processing fees:</td>
<td></td>
</tr>
<tr>
<td>Doctoral theses</td>
<td>$115</td>
</tr>
<tr>
<td>All other theses for advanced degrees</td>
<td>$50</td>
</tr>
</tbody>
</table>

See the Academic Calendar (http://catalog.mit.edu/academic-calendar) for dates.

The miscellaneous fees and processing charges listed above are nonrefundable unless levied in error.

Processing Charges for Late Changes in Registration
A late change in registration, which requires a petition (http://odge.mit.edu/gpp/oversight/petitions) to the Office of Graduate Education, is defined as adding a subject after the fifth week or dropping a subject during the last three weeks of a term. The processing charge for late changes is $50. There is an additional charge of $50 for a retroactive change after the end of the term.

Graduate Living Costs
Living expenses for graduate students vary widely depending on such factors as marital status, availability of resources, interests, and tastes. Monthly living costs (housing, food, and personal expenses) are roughly $2,680 for a single graduate student. These cost estimates do not include tuition, books, or the Hospital and Accident Insurance Policy. Campus housing for graduate students is limited and only one third of the graduate student population can be accommodated in Institute housing. On-campus dining opportunities are available to graduate students.

Payment of Tuition and Other Charges
An individual who registers as a student at MIT agrees to pay all charges on his or her account when due, and acknowledges that the Institute may charge a hold fee, suspend registration, revoke Institute services, and withhold the degree if these charges are not paid.

Student Financial Services (SFS) (http://sfs.mit.edu) gathers, bills, and collects student charges and provides a student account statement of that activity. These charges originate in the offices from which the student receives Institute services. SFS bills by posting a monthly student account electronic billing statement on MITPAY—a secure, paperless online billing and payment system. The statement is posted by the 10th of the month in which there is a new charge on the account. SFS sends students a courtesy monthly email reminder to check the statement and pay any balance due. The statement includes charges (e.g., tuition, fees, housing, and library fees), payments (financial aid, tuition awards), additional amounts due, and payment deadlines.

Payment in full or a satisfactory arrangement for payment is due on or before August 1 for fall term and on or before January 1 for spring term. New charges that occur after the initial statement will appear on a subsequent statement. If a student anticipates that he or she may not be able to pay the entire amount due by the term bill due date, the MIT Payment Plan is available and should be considered.

The MIT Monthly Payment Plan is an installment arrangement that allows students to pay the balance due in monthly installments interest free. The terms and conditions of the monthly payment plan are available on the SFS website.

SFS also offers information on federal student loan programs as additional options for eligible US citizens and permanent residents.

A student who fails to make satisfactory arrangements for payment will have a registration or degree hold imposed and a Hold Fee of $100 will be charged to the student account. The balance due, including the Hold Fee, must be paid in full before a hold will be released.
Notifications to Graduate Students with Unpaid Balances

The fifth week of the term, SFS will identify graduate students who have an unpaid balance on their student account for the term and who have not made satisfactory arrangements for payment of the balances. SFS will notify these students—both through the regular billing process and by e-mail—informing them of the MIT policy regarding registration and graduation holds for subsequent terms.

After the 11th week of the term, SFS will identify graduate students who have unpaid balances on their student accounts for the term and who have not made satisfactory arrangements for payment of those balances. SFS will notify these students—both through the regular monthly billing process and by email—informing them of the Institute's policy regarding financial holds.

Policy on Graduate Student Financial Holds and Other Actions

Graduate students who have not paid their prior term balances and have not made efforts to resolve their financial situation will not be allowed to register for subsequent terms, will not receive credit retroactively, will be assessed a $100 Hold Fee, and may be restricted from Institute student services. The student account must be paid in full in order for a degree to be conferred.

Student accounts unpaid after the student has left MIT for any reason may be reported to credit bureau agencies and/or sent to an outside collection agency and assessed additional fees on the outstanding balance. Please visit the website (http://sfs.mit.edu/billing-repayment/your-billing-statement/what-happens-when-graduate-leave) for more information and to review the Student Financial Responsibility Statement (http://sfs.mit.edu/sites/default/files/Student_Financial_Responsibility.pdf).